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TREASURY BULLETIN

MAR 16 1959

FEBRUARY - 1959

UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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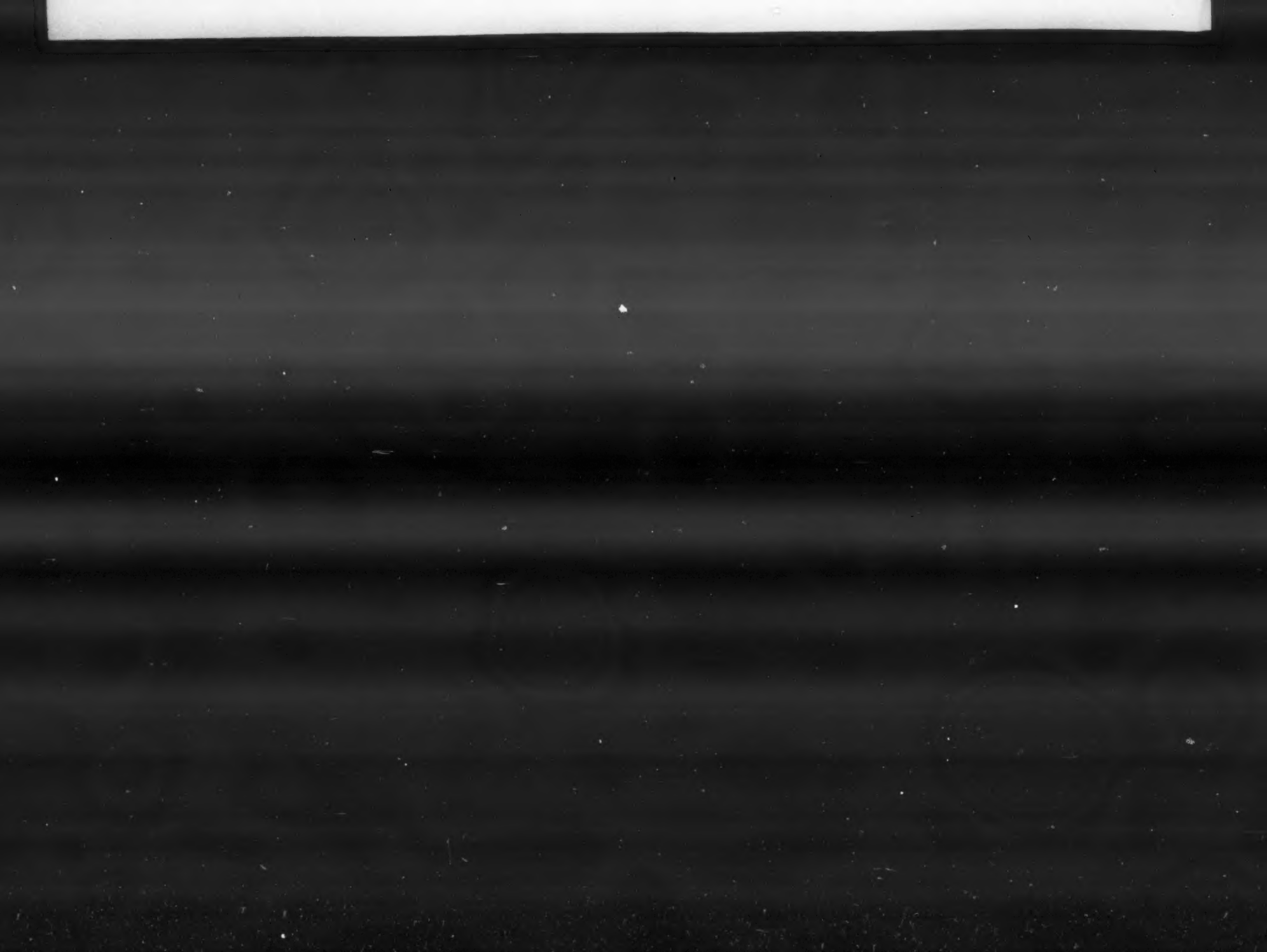
Single copy price varies



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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

February Refinancing

An optional exchange offering of 3-3/4 percent one-year certificates of indebtedness and 4 percent 3-year notes was announced by the Treasury Department on January 29. The offering was made to holders of $9,770 million 2-1/2 percent certificates of indebtedness maturing February 14, and $5,102 million 1-7/8 percent notes maturing February 15. Cash subscriptions were not received.

Both of the new securities are dated February 15, 1959. They were offered at an issue price of 99.993 percent of par to holders of the maturing certificates and at par to holders of the maturing notes. In order to obtain uniform dates of issue and to have the maturity dates for the new certificates and notes coincide with the quarterly maturity dates for marketable issues, namely, February 15, May 15, August 15, and November 15, a discount of $0.07 per $1,000 on the issue price of the new certificates and notes was allowed to the holders tendering the 2-1/2 percent certificates maturing February 14, 1959, for exchange. The discount was equivalent to one day's interest covering the day elapsing between the maturity date of the certificates maturing February 14 and the date of issue of the new certificates and notes. The subscription books were open from February 2 through February 4.

Subscriptions accepted for the new issues totaled about $12,797 million, leaving about $2,075 million to be paid in cash. Results of the offering are shown in the accompanying table.

Maturing securities eligible for exchange	Results of exchange offering					Maturing securities held by	
	Securities issued in exchange			Payable in cash	Total outstanding January 31, 1959	Federal Reserve Banks and Government investment accounts	Commercial banks 1/
	Total	3-3/4% certificates, A-1960	4% notes, D-1962				
	(In millions of dollars)						
2-1/2% certificates, Series A-1959, maturing February 14, 1959	8,893	8,315	578	877	9,770	5,657	1,279
1-7/8% notes, Series A-1959, maturing February 15, 1959	3,904	3,048	856	1,199	5,102	48	2,063
Total	12,797	11,363	1,434	2,075	14,872	5,705	3,342

1/ As reported in the Treasury Survey of Ownership as of December 31, 1958.

The new Treasury certificates of indebtedness, Series A-1960, bear interest from February 15 at the rate of 3-3/4 percent per annum, payable semiannually on August 15, 1959, and February 15, 1960, their maturity date. The new Treasury notes, Series D-1962, bear interest from February 15 at the rate of 4 percent per annum, payable semiannually on August 15, 1959, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable at maturity on February 15, 1962. Both securities were issued in bearer form only, and in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

Tax Anticipation Bills Offered

On February 6, the Treasury Department announced that on February 9 it would invite tenders for $1.5 billion, or thereabouts, of 217-day Treasury tax anticipation bills to raise cash for current requirements. The tenders were opened on February 11; the bills were dated February 16, 1959, and will mature September 21, 1959. They will be accepted at face value in payment of income and profits taxes due September 15, 1959; to the extent they are not presented for this purpose the face amount will be payable without interest at maturity. Payment of accepted tenders at the prices offered were required to be completed in cash or other immediately available funds on February 16, provided, however, that any qualified depositary was permitted to make payment by credit in its Treasury tax and loan account for not more than 75 percent of the amount of Treasury bills allotted to it for itself and its customers up to any amount for which it was qualified in excess of existing deposits.

Tenders were accepted in the amount of $1,502 million at the average rate of discount of 3.293 percent. Noncompetitive tenders for $300,000 or less in the aggregate of $204 million were accepted in full at the average price of accepted competitive bids and are included in the total of accepted tenders.

Treasury Financing Operations - (Continued)

13-Week and 26-Week Bills

January issues of regular weekly Treasury bills totaled $9.6 billion. They refunded $9.0 billion of maturities and provided about $600 million of cash. In each of the first three weeks the total amount issued was $2.0 billion, and in each of the last two, $1.8 billion. The maturing 13-week issues amounted to $1.8 billion each; the first three new issues were for $1.6 billion and the last two were for $1.4 billion each. Each issue of 26-week bills was for $400 million.

Except for the issues of January 2 which were for 90 days and 181 days, the maturities were for 91 and 182 days. Average rates of discount on the new bills were as follows:

Issue date	13-Week	26-Week
January 2	2.690	2.920
8	2.678	2.959
15	2.808	3.034
22	3.034	3.232
29	2.975	3.337

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin, in the tables on "Offerings," "Allotments," and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1947	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959 (Est.)	68,000	80,871	-12,871	-634	500	8,657	-4,349	5,400	285,000	104	285,104	284,679
1960 (Est.)	77,100	77,030	70	-182	112	-	-	5,400	285,000	95	285,095	284,670
Calendar years:												
1947	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30	257,160	256,413
1950	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
Months:												
1957-Jan	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882
Feb	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926
March	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657
April	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662
May	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889
June	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188
July	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
Aug	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
Sept	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,085
Oct	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
Nov	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411
Dec	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564
1958-Jan	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct	2,769	7,144	-4,376	-84	350	3,546	-365	4,534	280,211	112	280,323	279,897
Nov	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; and $288 billion, on September 2, 1958 (temporary increase until June 30, 1959; thereafter it will revert to $283 billion).

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											Customs	Miscellaneous receipts 1/	Total budget receipts
	Income and profits taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	Total internal revenue 1/			
	Corporation 2/	Individual		Total income and profits	For old-age and disability insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment 1/						
		Not withheld 2/ 3/	Withheld 3/											
1951	24,218		13,535	37,753	3,120	578	234	3,931		9,423		51,106	624	1,639	53,369
1952	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635	551	1,814	67,999
1953	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171	613	1,865	72,649
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/	562	2,311 8/	73,173
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559	69,454
1956	21,299	11,322 9/	24,012 9/	56,633	6,337 9/	634	325	7,296	1,171	10,004	5	75,109	709	3,006	78,820
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 10/	15	80,172	754	2,749	83,675
1958	20,533	11,328	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196	83,974
1959 (Est.)	17,650	12,100	28,700	58,450	8,224	560	332	9,116	1,380	10,687	10	79,642	858	3,094	83,594
1960 (Est.)	22,048	13,100	31,900	67,048	10,215	575	344	11,135	1,430	11,941	10	91,563	918	3,345	95,826
1958-January	486	2,053	981	3,519	313	19	33	385	112	892	1	4,910	69	284	5,243
February	406	788	3,953	5,147	955	78	269	1,302	105	884	2	7,421	58	277	7,756
March	6,538	658	2,000	9,196	632	43	5	680	143	860	*	10,879	69	234	11,182
April	476	2,792	792	4,060	703	17	2	722	191	785	2	5,761	68	210	6,039
May	449	640	3,614	4,702	1,221	70	2	1,293	115	982	2	7,033	63	237	7,334
June	5,906	1,724	1,541	9,370	774	43	1	818	97	895	*	11,380	66	402	11,849
July	479	258	1,195	1,931	338	17	1	355	113	926	2	3,328	72	224	3,624
August	316	123	3,476	3,915	1,032	72	1	1,105	95	908	*	6,023	67	191	6,280
September	2,267	1,615	2,093	6,176	504	44	1	549	92	912	*	7,729	75	316 11/	8,119
October	374	162	1,225	1,762	365	21	1	386	103	934	-1	3,205	82	160	3,446
November	319	94	3,641	4,054	747	68	1	816	82	811	-1	5,762	72	145	5,979
December	2,419	373	2,139	4,932	397	44	1	441	103	853	*	6,328	78	441	6,848
1959 to date	6,174	2,827	13,769	22,770	3,383	265	5	3,653	588	5,364	*	32,374	445	1,477	34,296

Fiscal year or month	Deductions from budget receipts							Net budget receipts
	Transfers of tax receipts to -				Refunds of receipts 15/			
	OASI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal Revenue	Customs	Other	Total refunds	
1951	3,120	-	575	-	2,082	15	9	2,107	47,568
1952	3,569	-	738	-	2,275	18	9	2,302	61,391
1953	4,086	-	620	-	3,099	17	6	3,118	64,825
1954	4,537	-	603	-	3,345	20	11	3,377	64,655
1955	5,040 9/	-	599	-	3,400	22	4	3,426	60,390
1956	6,337	-	634	-	3,653	23	8	3,684	68,165
1957	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959 (Est.)	7,354	870	560	2,130	4,659	18	3	4,680	68,000
1960 (Est.)	9,276	940	575	2,906	5,009	18	2	5,029	77,100
1958-January	277	36	19	151	-26 16/	1	*	-25	4,786
February	848	107	78	190	233	2	*	235	6,299
March	559	73	43	150	854	1	*	855	9,501
April	624	79	17	145	1,676	1	*	1,678	3,496
May	1,086	135	70	168	948	2	*	950	4,925
June	687	87	43	161	84	2	*	86	10,785
July	301	37	17	177	144	2	1	147	2,946
August	917	115	72	206	129	3	*	133	4,838
September	450	54	44	188	172	2	*	175	7,208
October	325	40	21	180	110	2	*	112	2,769
November	663	85	68	198	2	2	*	4	4,962
December	353	44	44	164	62	2	*	64	6,180
1959 to date	3,008	375	265	1,112	619	13	2	634	28,902

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1960 Budget document, released January 19, 1959, and supporting data, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

Remaining footnotes on following page.

Footnotes to Table 1 - (Continued)

7/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1960 Budget document, Special Analysis L, internal revenue taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates (see footnote 11), in millions of dollars as follows:

Fiscal year or month	Income tax withheld	Income tax not withheld	Old-age insurance taxes transferred
1955	-	-	-300
1956	+249	-4	-246
1957	+136	-1	-134
1958-January	-116	-7	+123
April	-106	-8	+114

10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.

16/ Net of reimbursement of $72 million from the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 15).

17/ Includes $139 million increment from reduction in the weight of the gold dollar, which had been allocated for payments to Federal Reserve Banks for making industrial loans, and was returned to the Treasury pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). The unused portion of the allocation, $112 million, was transferred from the trust account in which it had been held; the $27 million which had been advanced to Federal Reserve Banks was repaid into a special fund, from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended. See also "Trust Account and Other Transactions," Table 2, and "Monetary Statistics," Table 6.

* Less than $500,000.

Footnotes to Table 2 - (Continued)

Footnotes 1 through 10 follow Table 2 on page 4.

11/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

12/ Figures for fiscal year to date will not add, because adjustment for prior months has been made in December to reflect changes pursuant to Public Law 85-726; see footnote 10.

13/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

14/ Reported on an accrual basis effective June 30, 1955.

15/ Consists of Federal payment and loans and advances.

16/ Includes $1,375 million for investment in International Monetary Fund (authorization to expend from debt receipts) under proposed legislation.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954	67,772	59	28	9	5,282	6,473 1/	806	-615	2,915	1,000
1955	64,570	65	30	9	4,381	6,791	973	129 2/	4,636	1,077
1956	66,540	85	37	10	4,473	6,982 2/	923	39	5,177	1,293
1957	69,433 3/ 4/	97	39	10	4,115	7,707 5/	570	-23	5,006	562 3/ 5/
1958	71,936	99	44	11	4,081 6/	8,305 6/ 7/	425 8/	199	4,875	645
1959 (Est.)	80,871 9/	119	49	70 7/	4,192	9,456 10/	428	1,064	7,341	418 10/
1960 (Est.)	77,030 9/	152	51	75	3,745	9,443 10/	411	318	6,450	476 10/
1958-January	6,011	8	4	1	448	700	36	71	263	44
February	5,928	7	3	1	272	670	31	-49	257	51
March	5,749	4	3	1	462	673	32	-15	354	59
April	6,122	6	4	1	340	662	39	157	449	54
May	5,846	8	4	1	336	692	37	49	245	55
June	6,621	9	4	1	315	716	34	-156	487	51
July	6,613	12	5	6	453	749	43	37	646	72
August	6,198	11	4	10	271	766	31	32	530	76
September	6,633	9	4	4	309	628	34	37	803	43
October	7,144	10	4	5	337	766	24	50	711	85
November	6,237	8	4	3	315	718	29	89	625	71
December	7,060	11	4	4	369	801	31	102	810	26
1959 to date	39,906 11/	63	24	32	2,054	4,611 12/	193	347	4,125	190 12/

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 13/	State Department	Treasury Department			District of Columbia 15/
	Military functions	Civil functions							Interest		Other	
									On public debt 14/	On refunds of taxes		
1953	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955	39,532	548	1,993	515	182	394	336	136	6,370	62	368 1/	22
1956	39,791	573	2,071	512 2/	216	432	463	142	6,787	54	879	22
1957	38,439	639	2,295	572	214	418	518	179	7,244	57	748 8/	26
1958	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959 (Est.)	40,800	769	3,051	809	252	1,007	752	277	7,500	92	2,186 16/	38
1960 (Est.)	40,945	853	3,140	757	259	962	109	243	8,000	87	813	42
1958-January	3,143	55	244	46	18	86	70	21	693	4	55	-
February	3,168	42	196	61	18	32	83	15	606	5	59	-
March	3,068	45	212	42	18	22	70	15	616	6	61	-
April	3,205	53	255	53	20	48	55	28	613	5	77	*
May	3,214	51	221	61	24	74	117	-8	595	7	62	1
June	3,905	95	185	54	22	91	67	19	615	7	98	*
July	3,175	32	246	72	22	104	156	52	642	6	76	8
August	3,214	63	242	71	20	109	69	21	574	4	65	15
September	3,476	68	214	86	20	112	107	21	578	5	80	1
October	3,817	88	266	76	27	143	53	21	600	7	55	1
November	3,171	66	250	64	18	76	34	18	607	6	65	-
December	3,749	77	256	54	20	54	3	18	647	5	57	*
1959 to date	20,602	390	1,453	423	127	596	422	151	3,648	33	397	24

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4.

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Federal Home Loan Bank Board is included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

4/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

5/ Alaska road construction is included under Interior Department through 1956 and under Commerce Department beginning 1957.

6/ Figures for the fiscal year reflect the reclassification of the International Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; the monthly figures prior to April 1958 have not been revised accordingly.

7/ Federal Civil Defense Administration is included under "Independent offices" through 1958 and under "Executive Office of the President" thereafter.

8/ Effective July 1, 1957, remaining functions of the Federal Facilities Corporation were transferred to General Services Administration from the Treasury Department, by Executive Order 10720 of July 11, 1957.

9/ Totals include allowances for contingencies of $200 million for 1959 and $100 million for 1960.

10/ In the estimates for 1959 and 1960, the Civil Aeronautics Administration and the Civil Aeronautics Board are no longer included under "Commerce Department"; the Federal Aviation Agency, including the former Civil Aeronautics Administration, transferred to the new Agency pursuant to the Federal Aviation Act of 1958 (P.L. 85-726, approved August 23, 1958), and the Civil Aeronautics Board are included under "Independent offices."

Remaining footnotes on page 3.

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of December 31, 1958

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1958 1/ 2/	Additions, fiscal year 1959 to date: Increases: Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	Transfers, borrowings, investments 6/
Legislative Branch	173	125	-	-17	108	-
The Judiciary	3	45	-	-	45	-
Executive Office of the President	55	39	-	-	39	-
Funds appropriated to the President	5,899	3,304	-	-	3,304	-
Independent Offices 7/	12,383r	9,185	150	33	9,368	26
General Services Administration	366	473	-	-	473	-
Housing and Home Finance Agency	10,167	187	8	51	246	*
Agriculture Department	4,862	3,912	670	4	4,586	-
Commerce Department 7/	372r	448	-	3	451	-
Defense Department:						
Military functions	32,089	40,840	-	-	40,840	-26
Civil functions	286	857	-	-	857	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	945	2,546	-	-1	2,545	-
Interior Department	344	717	-	24	741	*
Justice Department	85	230	-	-	230	-
Labor Department	628	507	-	-	507	-
Post Office Department	460	350	-	-	350	-
State Department	98	210	-	-	210	-
Treasury Department	2,916	8,308	-	-	8,308	-
District of Columbia - Federal contribution and loans	45	28	-	-	28	-
Unclassified expenditure transfers	-	-	-	-	-	-
Adjustment to monthly statement of receipts and expenditures of the government	-	-	-	-	-	-
Total	72,049	72,327	828	97	73,253	-

Agency	Deductions, fiscal year 1959 to date: Expenditures (net)	Rescissions, cancellations, and other adjustments 8/	Unexpended balances December 31, 1958: Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 9/	Total 2/
Legislative Branch	55	28	137	-	61	-	198
The Judiciary	24	-	24	-	-	-	24
Executive Office of the President	32	*	77	-	-	-	77
Funds appropriated to the President	2,036	-	6,742	421	-	-	7,163
Independent Offices 7/	4,611	55	7,535	9,027	146	343	17,051
General Services Administration	193	6	642	-	-	-	642
Housing and Home Finance Agency	347	111	288	7,890	1,146	630	9,955
Agriculture Department	4,125	-	1,376	3,909	39	-	5,324
Commerce Department 7/	190	*	570	-	63	-	633
Defense Department:							
Military functions	20,535	*	32,364	-	-	-	32,364
Civil functions	390	*	733	-	-	-	733
Undistributed foreign transactions	84	-	-84	-	-	-	-84
Health, Education, and Welfare Department	1,453	*	2,034	-	2	-	2,036
Interior Department	423	-1	583	-	80	-	663
Justice Department	127	-	128	-	-	-	128
Labor Department	596	-	538	-	-	-	538
Post Office Department	422	-	389	-	-	-	389
State Department	151	-	157	-	-	-	157
Treasury Department	4,079	4	4,352	2,789	-	-	7,141
District of Columbia - Federal contribution and loans	24	-	50	-	-	-	50
Unclassified expenditure transfers	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the government	9 10/	-	-9	-	-	-	-9
Total	39,906	202	78,646	24,037	1,537	974	105,194

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in the monthly Bureau of Accounts report "Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes same categories as shown for unexpended balances at the end of the current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Civil Aeronautics Administration and Civil Aeronautics Board, formerly shown under Commerce Department, are now included under Independent Offices.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ This adjustment represents the difference between the monthly statement figures (based on preliminary reports) and the final accounts submitted by disbursing officers.

* Less than $500,000. r Revised; see footnote 7.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through December	
							Expenditures	Unexpended balances end of period 1/
Major national security:								
Military defense	061	40,336	35,532	35,791	38,439	39,062	20,619	32,280
Development and control of atomic energy	066	1,899	1,857	1,651	1,990	2,268	1,269	2,755
Stockpiling and defense production expansion	067	1,045	944	588	490	685	212	414
Military assistance	068	3,689	2,292	2,611	2,352	2,187	1,145	3,743
Total major national security		46,904	40,626	40,641	43,270	44,142	23,246	39,191
International affairs and finance:								
Conduct of foreign affairs	151	130	121	120	157	176	137	121
Economic and technical development 2/	152	1,511	1,960	1,616	1,686	1,909	1,004	9,945
Foreign information and exchange activities	153	91	100	111	133	149	65	125
Total international affairs and finance		1,732	2,181	1,846	1,976	2,234	1,206	10,191
Veterans' services and benefits:								
Veterans' education and training 3/	101	546	664	767	774	699	308	426
Other veterans' readjustment benefits 4/	102	158	150	123	126	168	69	45
Veterans' compensation and pensions	103	2,482	2,681	2,798	2,870	3,104	1,618	1,589
Veterans' insurance and servicemen's indemnities	104	100	57	105	47	43	21	84
Veterans' hospitals and medical care	105	782	727	788	801	896	458	605
Other veterans' services and administration	106	188	178	176	175	156	105	110
Total veterans' services and benefits		4,256	4,457	4,756	4,793	5,026	2,580	2,859
Labor and welfare:								
Labor and manpower	211	277	328	475	400	458	518	500
Public assistance	212	1,439	1,428	1,457	1,558	1,797	973	704
Promotion of public health	213	290	275	351	469	546	336	937
Promotion of education	214	273	324	279	290	315	140	394
Promotion of science, research, libraries, and museums	215	33	53	56	71	72	65	231
Correctional and penal institutions	216	26	28	31	32	34	20	29
Other welfare services and administration	217	147	137	171	203	225	105	113
Total labor and welfare		2,485	2,575	2,821	3,022	3,447	2,158	2,907
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 5/	351	1,689	3,486	3,900	3,430	3,151	3,165	2,904
Financing farm ownership and operation 6/ 6/	352	256	236	231	227 7/	239	93	756
Financing rural electrification and telephones	353	217	204	217	267	297	159	1,148
Conservation and development 8/	354	253	291	305	375	448	356	301
Research, and other agricultural services 9/	355	142	173	215	227	255	150	180
Total agriculture and agricultural resources		2,557	4,389	4,868	4,526 7/	4,389	3,922	5,287
Natural resources:								
Conservation and development of land and water	401	1,056	935	803	985	1,138	607	1,103
Conservation and development of forest resources	402	117	118	138	162	174	134	111
Conservation and development of mineral resources	403	37	37	38	62	59	35	47
Conservation and development of fish and wildlife	404	38	43	45	51	60	34	88
Recreational use of natural resources	405	33	35	44	59	69	56	105
General resource surveys and administration	409	35	34	35	38	43	30	26
Total natural resources		1,315	1,202	1,104	1,296	1,543	896	1,479
Commerce and housing:								
Promotion of water transportation	511	370	349	420	365	392	201	638
Provision of highways	512	586	647	783	40 8/	31	22	97
Promotion of aviation and space flight	513	275	253	251	295	404	284	1,035
Postal service	514	312	356	463	518	674	422	389
Community development and facilities 9/ 10/	515	37	56	4	49	78	48	2,230
Public housing programs 11/	516	-401	-115	31	60	51	40	1,597
Other aids to housing 9/ 12/	517	-142	270	19	-60	228	289	8,426
Other aids to business 13/ 14/	518	-330	-404	-83	59	115	72	3,358
Regulation of commerce and finance	519	45	38	41	45	49	31	27
Civil and defense mobilization	520	63	45	58	65	66	27	321
Disaster insurance, loans, and relief 15/	521	1	12	43	21	21	1	35
Total commerce and housing		817	1,504	2,030	1,455 8/	2,109	1,438	18,154
General government:								
Legislative functions	601	49	60	77	90	88	43	177
Judicial functions	602	29	31	38	40	44	24	25
Executive direction and management	603	8	10	9	9	10	6	7
Federal financial management	604	449	431	475	476	502	283	282
General property and records management	605	155	164	164	194	239	148	481
Central personnel management and employment costs	606	93	115	334	627	140	50	36
Civilian weather services	607	26	25	34	38	39	24	31
Protective services and alien control	608	160	157	188	187	199	109	181
Territories and possessions, and District of Columbia	609	53	67	69	74	73	52	73
Other general government	610	213	139	238	51	20	25	26
Total general government		1,235	1,199	1,627	1,787	1,356	765	1,242

Footnotes at end of table.

(Continued on following page)

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through December	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt	651	6,382	6,370	6,787	7,244	7,607	3,648	3,852
Interest on refunds of receipts	652	83	62	54	57	74	34	37
Interest on uninvested funds	653	5	5	6	6	8	4	4
Total interest		6,470	6,438	6,846	7,308	7,689	3,686	3,892
Undistributed	-	-	-	-	-	-	9	-9
Total net budget expenditures		67,772	64,570	66,540	69,433 7/ 8/	71,936	39,906	105,194

Source: Figures for 1954-58 are from the 1960 Budget of the United States Government, Special Analysis L, including changes in classification; figures for 1959 are based on reports by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of public enterprise fund receipts.

1/ For description of items included see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 5.

3/ Expenditures for 1959 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

4/ See footnote 3.

5/ Expenditures for 1959 include those for emergency assistance to Pakistan --wheat, and to friendly peoples, applicable to functional classification 152; for emergency feed program--cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

6/ Expenditures for 1959 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot be readily determined.

7/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 4.

8/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

9/ See footnote 11.

10/ See footnote 14.

11/ Expenditures for 1959 include those for community facilities - grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing applicable to functional classification 517. These expenditures were made from "Revolving Fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

12/ See footnote 6.

13/ Expenditures for 1959 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.

14/ Expenditures for 1959 include those for lending programs--public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, the separate amounts of which cannot be readily determined.

15/ See footnote 13.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1951	679	3,852	7,796	3,945	-3,557	384
1952	147	3,895	8,807	4,912	-3,636	-72
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	4
1955	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,065
1958	633	262	16,329	16,068	-197	567
1959 (Est.)	-634	-1,299	17,585	18,884	388	277
1960 (Est.)	-182	218	20,477	20,259	-936	936
1958-January	-65	-831	820	1,651	541	225
February	338	367	1,684	1,317	-171	142
March	-273	-437	1,127	1,564	64	101
April	-13	-147	1,331	1,479	279	-144
May	137	768	2,131	1,363	-297	-34
June	-553	508	2,069	1,561	-332	-729
July	-376	-675	1,111	1,786	330	-31
August	84	543	1,956	1,412	-470	10
September	-200	-511	885	1,397	314	-3
October	-84	-572	1,025	1,597	519	-32
November	352	177	1,486	1,310	212	-37
December	-37	-248 3/	1,171	1,419 3/	239 3/	-28

Source: Actual figures through 1958 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

3/ Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1951	7,796	3,411	-	678	1,542	684	86	850	-	545
1952	8,807	3,932	-	850	1,643	786	87	912	-	597
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959 (Est.)	17,585	8,438	984	1,008	1,905	647	65	1,722	2,143	673
1960 (Est.)	20,477	10,457	1,056	962	2,018	699	62	1,682	2,912	670
1958-January	820	341	36	25	44	45	3	123	151	53
February	1,684	898	120	86	177	42	3	119	190	51
March	1,127	614	73	45	28	38	2	105	150	70
April	1,331	768	84	20	96	39	2	123	145	54
May	2,131	1,138	155	72	405	38	2	111	168	40
June	2,069	916	102	133	155	205	41	296	172	51
July	1,111	427	38	141	99	40	3	116	177	69
August	1,956	934	130	73	349	39	3	159	206	62
September	885	469	55	44	37	36	1	110	188	-54 5/
October	1,025	430	41	22	90	40	2	152	180	69
November	1,486	684	97	69	249	35	1	117	199	34
December	1,171	569	58	45	112	34	2	137	171	44

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures, Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7 for treatment thereafter, and for treatment prior to 1954 see "Budget Receipts and Expenditures," Table 1, footnote 7).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

5/ Net of transfer to miscellaneous budget receipts of $112 million unallocated increment from reduction in weight of the gold dollar, pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Monetary Statistics," Table 6.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1951	3,945	4,139	1,369	-	321	900	614	77	271	-
1952	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955	8,345 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959 (Est.)	18,884	18,855	9,656	417	776	2,954	575	87	836	2,533
1960 (Est.)	20,259	20,257	10,578	524	813	2,511	573	85	947	3,136
1958-January	1,651	1,487	720	16	63	344	49	7	65	112
February	1,317	1,492	668	18	61	331	46	7	56	118
March	1,564	1,532	697	19	62	418	42	6	61	97
April	1,479	1,381	729	20	64	426	51	30	59	90
May	1,363	1,423	724	20	63	377	47	15	59	109
June	1,561	1,627	717	29	63	348	47	8	58	217
July	1,786	1,606	841	19	63	320	49	11	57	204
August	1,412	1,487	722	20	63	302	48	7	58	222
September	1,397	1,498	740	23	63	290	41	4	65	236
October	1,397	1,495	721	27	63	207	47	6	67	324
November	1,310	1,479	715	28	63	203	42	5	66	348
December	1,419 3/	1,503 3/	724	24	64	265 3/	40	6	66	308

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 5/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 4/	Federal National Mortgage Assoc. 3/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1951	-	-	-	387	-194	310	1/	1/	310	-505
1952	-	-	-	413	-346	-395	1/	1/	-395	49
1953	-	-	-	441	-529	-120	1/	1/	-120	-410
1954	-	-	-	495	-558	-437	1/	1/	-437	-121
1955	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956	-	-54	206	425 2/	238	10	548	-872	334	229
1957	127	41	929	438	216	-8	39	-86	39	224
1958	223	3	102	692	-91	7	460	167	-620	-98
1959 (Est.)	-126	-	359	767	29	n.a.	-139	-748	916	
1960 (Est.)	-	-	485	605	2	n.a.	268	-380	114	
1958-Jan.	7	-51	54	102	164	-2	422	19	-443	166
Feb.	43	70	36	38	-175	8	134	121	-247	-183
Mar.	51	54	-23	49	32	-10	78	214	-302	43
Apr.	66	-144	-56	46	97	7	97	-91	1	90
May	62	-26	-96	69	-60	4	22	-30	12	-64
June	61	177	-163	66	-66	-4	-192	112	76	-62
July	34	-19	-36	61	180	-2	-8	-73	78	182
August	2	3	-3	43	-74	9	-79	2	86	-83
September	-12	-4	4	47	-101	*	-24	-163	187	-101
October	-29	-4	3	63	102	-8	-51	-126	169	110
November	-37	-12	11	47	-169	7	-64	-56	127	-176
December	-19	-25	29	22	-84	-5	-124	*	118	-79

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

3/ Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budge expenditures; classified as a government-sponsored enterprise beginning January 1, 1959.

5/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than $500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1951	3,397	3,369	1,678	-	357	650	94	8	573	-	-	9
1952	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-6
1953	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955	1,342 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 3/	2,516 3/	1,463	-	121	258	135	-16	348	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-26	671	418	*	36
1959 (Est.)	-388	-508	-1,004	555	230	-1,020	80	-19	867	-234	*	59
1960 (Est.)	956	810	-60	540	147	-500	85	-23	735	-153	-	39
1958-Jan	-541	-559	-316	37	-36	-314	-2	-3	54	27	*	-5
Feb	171	163	70	59	26	-146	-4	-5	62	101	-	*
Mar	-64	-118	12	81	-8	-380	-3	-4	79	99	*	6
Apr	-279	-268	30	69	-53	-358	-9	-13	42	35	-	9
May	597	589	372	100	12	45	-11	-7	47	35	-	-5
June	332	314	31	95	72	-224	154	32	224	-61	*	-8
July	-330	-314	-289	31	71	-230	-6	-6	72	43	-	-1
Aug	470	444	214	85	14	87	-6	-4	95	-58	-	17
Sept	-314	-323	-187	51	-17	-241	-7	-3	73	6	-	*
Oct	-519	-520	-354	13	-52	-153	-6	-5	59	-32	-	11
Nov	-212	-219	-151	30	3	59	-8	-3	52	-195	-	-7
Dec	-239 6/	-250 6/	-44	57	-8	-129 6/	-7	-3	53	-200	*	31

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises				
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 7/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks
1951	104	52	37	5	-	11	-2	84	-	62	21	-
1952	101	21	71	3	-	7	-	179	*	84	95	-
1953	79	59	4	8	-	9	-	153	5	87	61	-
1954	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18
								Memorandum 8/				
1955	126	93 2/	10	*	1	13	7	170	-10	98	82	*
1956	101	69	-	-2	10	15	9	548	-	104	425	19
1957	36	78	-60	-40	25	18	14 2/	39	2	104	-67	1
1958	91	51	-	-	6	19	14	460	-1	115	346	*
1959 (Est.)	120	72	-	-	18	19	11	-139	-	111	-250	-
1960 (Est.)	146	102	-	-	-10	47	7	268	-	118	150	-
1958-Jan	18	12	-	-	*	4	2	432	-	70	352	-
Feb	8	5	-	-	*	2	1	134	-	6	128	-
Mar	54	9	-	-	41	3	1	78	-	-	78	-
Apr	-10	-10	-	-	-5	3	1	97	-	4	93	-
May	7	2	-	-	1	4	1	22	-	2	20	-
June	19	11	-	-	3	3	2	-192	-	11	-203	-
July	-15	2	-	-	3	-21	1	-8	-	-	-8	-
Aug	86	17	-	-	5	3	1	-79	-	2	-81	-
Sept	9	3	-	-	2	3	1	-24	-	1	-26	*
Oct	*	-7	-	-	3	3	1	-51	-	4	-55	*
Nov	7	9	-	-	-6	4	1	-69	-	2	-67	*
Dec	11	7	-	-	*	3	1	-134	-	8	-132	-

Source: See Table 1.

1/ See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds in 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 9).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

6/ Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.

7/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

8/ See Table 3.

9/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 7.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States				
		Total guaranteed	Public enterprise funds			
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation
1951	-384	-10	1	*	-12	*
1952	72	-16	-1	*	-16	*
1953	25	-7	1	*	-7	*
1954	4	-29	-	*	-30	*
1955	-602 1/	37	-	*	37	*
1956	-173	-30	-	*	-30	*
1957	-1,085	-33	-	*	-33	*
1958	-567	6	-	*	6	*
1959 (Est.)	-277 2/	-4	-	*	-4	*
1960 (Est.)	-556 2/	9	-	*	9	*
1958-January	-225	3	-	*	3	*
February	-142	-2	-	*	-2	*
March	-101	-1	-	*	-1	*
April	144	10	-	*	10	*
May	34	-3	-	*	-3	*
June	729	-4	-	-	-4	*
July	31	-1	-	*	-1	*
August	-10	-6	-	*	-6	*
September	3	-9	-	*	-9	*
October	32	6	-	*	6	*
November	37	5	-	*	5	*
December	28	-2	-	*	-2	*

Fiscal year or month	Securities not guaranteed by the United States										
	Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds			Trust enterprise funds		Government-sponsored enterprises			
			Federal intermediate credit banks 3/	Federal National Mortgage Association 4/	Home Owners' Loan Corporation	Federal intermediate credit banks 3/	Federal National Mortgage Association 5/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal land banks
1951	-374	*	-	-	*	-	-	-374	-	-375	1
1952	88	-98	-98	-	*	-	-	186	-	285	-99
1953	32	65	65	-	*	-	-	-33	-	12	-45
1954	33	44	44	-	*	-	-	-11	-	136	-146
								Memorandum 6/			
1955	-639 1/	-639	-69	-570	*	-	-	-269	10	-226	-53
1956	-144	-144	-44	-	*	-	-100	-872	-23	-588	-261
1957	-1,052	-1,052	136	-	*	-238	-950	-86	-46	191	-230
1958	-573	-573	-	-233	*	-225	-115	167	-20	282	-95
1959 (Est.)	-233	-233	-	6	*	110	-350	-748 7/	-51	-250	-147
1960 (Est.)	-485	-485	-	-	*	-	-485	-380 7/	-	-150	-130
1958-January	-228	-228	-	-229	-	*	*	19	*	19	*
February	-140	-140	-	1	-	-41	-101	121	-	148	-27
March	-100	-100	-	*	-	-50	-50	214	30	183	1
April	134	134	-	*	-	-66	200	-91	*	-91	*
May	37	37	-	-	-	-63	100	-30	-8	*	-23
June	733	733	-	796	-	-63	*	112	*	111	1
July	32	32	-	5	-	-37	64	-73	*	-30	-43
August	-4	-4	-	1	*	-4	*	2	-	*	2
September	12	12	-	*	-	12	1	-163	-33	-130	*
October	26	26	-	*	*	25	*	-126	-20	-106	*
November	32	32	-	*	-	31	*	-56	*	*	-56
December	30	30	-	*	*	30	*	*	*	-	*

Source: See Table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Total includes estimated net sales by Tennessee Valley Authority of $40 million for 1959 and $80 million for 1960 under proposed legislation.

3/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see table 3, footnote 3).

4/ Management and liquidating functions.

5/ Secondary market operations.

6/ See Table 3.

7/ Total includes estimated net sales by Federal intermediate credit banks of $300 million for 1959 and $100 million for 1960.

* Less than $500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 6.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other 5/	Total	Benefit payments	Refunds of taxes 6/
1937-50	16,657.1	15,131.9	-	1,517.3	8.0	3,764.5	3,375.6	-
1951	3,411.5	3,119.5	.9	287.4	3.7	1,568.5	1,498.1	-
1952	3,931.5	3,568.6	25.7	333.5	3.7	2,067.1	1,982.4	-
1953	4,516.3	4,086.3	43.3	386.6	-	2,750.0	2,627.5	33.0
1954	5,080.3	4,537.3	92.4	438.9	11.6	3,404.8	3,275.6	40.5
1955	5,585.8	5,039.6	98.6	438.0	9.6	4,487.5	4,333.1	51.0
1956	7,003.4	6,336.8	171.6	487.5	7.4	5,551.3	5,360.8	66.0
1957	7,158.8	6,301.2	296.8	555.3	5.2	6,723.0	6,514.6	58.2
1958	7,899.9	6,870.4	472.1	555.4	1.6	8,116.2	7,874.9	75.5
1959 (Est.)	8,437.5	7,354.0	550.0	532.9	-	9,636.0	9,060.0	73.0
1960 (Est.)	10,456.5	9,276.0	660.0	519.8	-	10,577.5	10,025.0	76.0
1958-January	341.1	277.5	62.2	1.4	-	719.9	632.6	72.0
February	897.6	847.8	38.7	11.0	-	668.4	654.7	-
March	614.0	558.9	39.2	15.8	-	696.7	680.7	-
April	768.4	624.0	123.1	21.4	-	729.3	710.5	-
May	1,138.1	1,085.8	42.6	9.7	-	724.0	710.2	-
June	915.9	687.4	10.6	217.6	-	717.1	711.2	.3
July	427.2	301.0	124.6	1.6	-	841.3	697.7	-
August	934.5	917.3	5.2	11.9	-	722.0	707.6	-
September	469.2	449.9	3.4	16.0	-	739.8	716.5	-
October	430.2	324.8	84.0	21.4	-	720.6	703.0	-
November	684.5	662.7	12.3	9.5	-	715.3	698.8	-
December	569.1	352.6	2.5	214.0	-	723.9	703.6	-
1937 to date 7/	64,760.0	57,999.6	1,434.1	5,274.4	50.8	48,895.6	41,069.5	324.2

Fiscal year or month	Expenditures, etc. - (Continued)			Net increase or decrease (-), in assets	Assets, end of period		
	Transfers to Railroad Retirement Account 8/	Administrative expenses			Total	Investments	Unexpended balance
		Reimbursements to general fund 9/	Bureau of OASI 10/				
1937-50	-	247.7	141.2	12,892.6	12,892.6	12,644.8	247.8
1951	-	18.6	51.9	1,843.0	14,735.6	14,322.8	412.8
1952	-	24.8	59.9	1,864.5	16,600.0	16,273.1	327.0
1953	-	24.4	65.1	1,766.3	18,366.4	17,817.6	548.8
1954	-	26.0	62.7	1,673.5	20,042.6 7/	19,339.9	702.8
1955	-	27.1	76.2	1,098.4	21,141.0	20,580.5	560.5
1956	-	30.7	93.8	1,452.1	22,593.1	22,043.0	550.1
1957	-	30.9	119.4	435.8	23,028.9	22,263.3	765.6
1958	-	34.5	131.3	-216.7	22,812.6	21,764.2	1,048.4
1959 (Est.)	338.4	37.3	145.3	-1,218.5	21,594.1	20,759.2	834.9
1960 (Est.)	269.0	38.4	169.2	-121.0	21,473.1	20,699.2	773.8
1958-January	-	3.3	11.9	-378.8	22,014.1	21,249.6	764.5
February	-	3.3	10.4	289.1	22,243.2	21,319.3	923.9
March	-	3.3	12.7	-82.7	22,160.5	21,331.7	828.8
April	-	2.5	16.4	39.1	22,199.6	21,362.1	837.5
May	-	2.5	11.3	414.2	22,613.8	21,733.6	880.1
June	-	2.5	3.2	198.8	22,812.6	21,764.2	1,048.4
July	124.4	3.3	15.8	-414.1	22,398.5r	21,475.0	923.5r
August	-	3.3	11.1	212.5	22,611.0r	21,689.0	921.9r
September	-	5.0	18.3	-270.5	22,340.4r	21,502.4	838.1r
October	-	3.2	14.4	-290.4	22,050.0	21,148.2	901.9
November	-	3.2	13.3	-30.8	22,019.3	20,997.6	1,021.7
December	-	3.2	17.2	-154.8	21,864.4	20,953.4	911.0
1937 to date 7/	124.4	489.7	891.8	21,864.4	21,864.4	20,953.4	911.0

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Beginning November 1951, total includes small amounts in the nature of recoveries from expenditures incidental to the operations.

3/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 11.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Through 1952, consists of transfers from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning with 1954, consists of transfers from the Railroad Retirement Account (see Table 8).

6/ Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1950 and 1956 (42 U.S.C. 401 (g) (2)).

7/ Includes adjustments to monthly statement basis.

8/ See Table 8.

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Title II of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). (See also footnote 10).

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts; previously they were included in reimbursements to the general fund under the provisions of what is now section 401 (g) (1) of the U. S. Code. Beginning 1954 figures include also construction and equipment of office buildings.

r Revised.

Table 7.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts						Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	State accounts	Railroad Unemployment Insurance Account 1/		Federal Unemployment Account 4/	Interest on investments	Total	State accounts	Railroad Unemployment Insurance Account 1/		Total	Investments	Unexpended balance
		Deposits by States	Contributions 2/	Transfers from Administration Fund 3/	Transfers from general fund			Withdrawals by States	Benefit Payments	Administrative expenses			
1936-50	16,024.9 5/	13,645.7	886.7	80.9	-	1,304.5	8,587.0 5/	8,072.4	407.5 7/	-	7,437.9	7,414.3	23.6
1951	1,541.6	1,362.6	14.9	-	-	164.1	900.3	848.3	52.0	-	641.3	8,079.2	8,064.2	15.0
1952	1,643.3	1,439.0	15.4	4.4	-	184.5	1,048.6	1,000.3	48.3	-	594.7	8,673.9	8,647.1	26.9
1953	1,593.8	1,371.1	15.0	4.9	-	202.8	1,009.8	912.6	97.3	-	584.0	9,246.7 6/	9,237.0	9.7
1954	1,492.5	1,246.0	17.8	4.2	-	224.4	1,744.9	1,604.8	140.0	-	-252.4	8,994.3	8,989.0	5.4
1955	1,425.4	1,146.2	14.2	1.6	64.3	199.1	1,965.4	1,759.5	205.9	-	-540.0	8,454.3	8,443.8	10.5
1956	1,728.1	1,330.1	27.6	3.6	167.8	198.9	1,392.6	1,287.0	105.7	-	335.5	8,789.8	8,701.5	88.3
1957	1,912.0	1,541.7	71.1	3.2	71.2	224.8	1,643.9	1,510.7	133.1	-	268.2	9,057.9	8,975.7	82.3
1958	1,855.5	1,500.7	90.4	-	33.5	230.9	3,148.0	2,926.4	221.6	-	-1,292.5	7,765.4	7,720.6	44.8
1959 (Est.)	1,905.0	1,600.0	100.0	-	-	205.0	2,954.3	2,750.0	204.3	-	-1,049.3	6,716.1	6,700.6	15.5
1960 (Est.)	2,017.6	1,700.0	110.0	-	5.6	202.0	2,511.5	2,375.0	136.5	-	-493.9	6,222.2	6,200.6	21.6
1958-January	43.5	43.0	.5	-	-.5	.5	343.8	318.9	24.9	-	-300.3	8,806.1	8,783.6	22.5
February	176.5	168.9	7.1	-	-.5	1.0	330.6	305.9	24.7	-	-154.1	8,652.0	8,637.3	14.7
March	28.0	12.6	13.7	-	-1.0	2.7	418.1	392.5	25.6	-	-390.1	8,261.9	8,257.5	4.4
April	95.5	81.6	.7	-	-	13.2	426.3	399.3	26.9	-	-330.8	7,931.1	7,899.0	32.1
May	405.3	394.2	9.1	-	-.5	2.5	377.3	353.1	24.2	-	28.0	7,959.1	7,944.4	14.7
June	154.7	9.8	15.0	-	38.7	91.2	348.3	328.4	19.9	-	-193.7	7,765.4	7,720.6	44.8
July	99.3	97.8	.8	.5	-	.3	320.1	302.3	17.8	-	-220.8	7,544.7r	7,490.6	54.0
August	349.5	337.8	10.5	-	-	1.1	302.5	277.9	24.5	-	47.0	7,591.7	7,578.0	13.7r
September	36.5	15.6	12.7	6.6	-	1.6	289.6	261.6	23.6	4.5	-253.1	7,345.9 8/	7,336.6	9.3 8/
October	89.6	77.0	.8	.1	-	11.7	207.2	182.5	24.2	.5	-117.7	7,228.2	7,183.6	44.6
November	249.2	236.5	10.5	.9	-	1.3	202.9	178.8	20.4	3.7	46.3	7,274.5	7,243.1	31.4
December	111.6	15.2	13.3	1.2	-	82.0	265.2 9/	239.5 9/	25.0	.7	-153.6	7,120.9	7,114.0	7.0
1936 to date 6/	30,154.0	25,364.2	1,201.9	118.1	336.7	3,031.9	23,040.3	21,376.9	1,546.8	9.4	7,113.7 10/	7,120.9	7,114.0	7.0

Source: See Table 1.

1/ Includes interim advance of $15 million from the Treasury and subsequent repayment, both taking place in the fiscal year 1940.

2/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses.

3/ Excess funds of the Railroad Unemployment Insurance Administration Fund, transferred under act of October 10, 1940 (45 U.S.C. 361 (d)).

4/ Excess of collections from the Federal Unemployment tax over employment security administrative expenses, to be used for a $200 million reserve in the Federal unemployment account available for advances to States under act approved August 5, 1954 (42 U.S.C. 1102).

5/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

6/ Includes adjustments to monthly statement basis.

7/ Includes transfers to the Railroad Unemployment Insurance Administration Fund as follows: $9.7 million in 1949 and $2.6 million in 1950, representing adjustment for over-collections due to retroactive change in tax rate (45 U.S.C. 358).

8/ Includes an adjustment of $7.2 million pursuant to Public Law 85-927, approved September 6, 1958, which requires that the Railroad Unemployment Insurance Administration Fund shall be maintained in the Unemployment Trust Fund.

9/ Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.

10/ Excludes adjustment pursuant to Public Law 85-927; see footnote 8.

r Revised.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 8.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase or decrease (-), in assets	Assets, end of period		
	Total	Appropriations 1/	Interest on investments	Transfers from FOASI Trust Fund 2/	Total	Benefit payments	Transfers to FOASI Trust Fund 2/	Administrative expenses 3/		Total	Investments	Unexpended balance 4/
1936-50	4,326.5	4,088.0	238.5	-	2,082.6	2,078.1	-	4.5	2,244.0	2,244.0	2,057.6	186.4
1951	561.0	490.8	70.2	-	321.0	316.2	-	4.9	240.0	2,483.9	2,414.5	69.4
1952	829.7	750.8 5/	78.9	-	390.7	384.6	-	6.1	439.0	2,922.9	2,863.1	59.8
1953	742.3	653.0	89.3	-	465.1	458.9	-	6.1	277.2	3,201.9 6/	3,142.8	59.1
1954	717.9	619.2 5/	98.7	-	502.0	484.6	11.6	5.8	215.9	3,417.8	3,345.3	72.5
1955	699.9	598.9	101.0	-	585.1	569.3	9.6	6.3	114.8	3,532.5	3,485.9	46.6
1956 1/	739.3r	634.3r	105.0	-	610.6	596.4	7.4	6.8	128.6r	3,661.2r	3,606.5	54.7r
1957	722.6	615.9	106.7	-	682.0	669.7	5.2	7.1	40.5	3,701.7r	3,642.1	59.7r
1958	695.2	574.9	120.3	-	729.7	719.5	1.6	8.6	-34.6	3,667.1	3,609.0	58.2
1959 (Est.)	1,008.4	560.0	110.0	338.4	776.4 6/	758.0	-	9.4	232.0	3,899.2	3,839.0	60.2
1960 (Est.)	962.5 6/	575.0	112.5	269.0	813.4	804.0	-	9.4	149.1	4,048.3	3,986.0	62.3
1958-January	25.3	18.7	6.6	-	62.7	61.9	-	.8	-37.4	3,622.3r	3,559.9	62.4r
February	86.3	77.7	8.6	-	60.7	60.2	-	.6	25.6	3,647.9r	3,585.7	62.2r
March	44.7	43.0	1.8	-	61.9	61.0	-	.9	-17.2	3,630.7r	3,578.0	52.7r
April	20.5	17.0	3.4	-	63.6	62.9	-	.7	-43.1	3,587.6r	3,524.8	62.9r
May	72.4	70.2	2.2	-	63.1	62.4	-	.6	9.3	3,597.0r	3,537.0	60.0r
June	133.0	43.1	89.9	-	62.9	62.0	-	.9	70.2	3,667.1r	3,609.0	58.2r
July	141.3	16.7	.2	124.4	63.3	62.6	-	.7	78.1	3,745.2r	3,680.2	65.0r
August	72.9	72.2	.6	-	62.9	61.9	-	1.0	10.0	3,755.2r	3,693.9	61.3r
September	44.5	44.0	.5	-	63.4	62.6	-	.8	-18.9	3,736.3r	3,677.3	59.0r
October	21.9	20.6	1.3	-	63.4	62.7	-	.7	-41.5	3,694.8	3,625.7	69.1
November	69.1	67.8	1.4	-	63.0	62.3	-	.7	6.2	3,701.0	3,628.4	72.6
December	44.7	43.7	1.0	-	63.6	62.9	-	.7	-18.9	3,682.1	3,620.6	61.5
1936 to date 6/.	10,430.5	9,292.6	1,013.5	124.4	6,748.4	6,632.3	35.4	60.7	3,682.1	3,682.1	3,620.6	61.5

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1 (m)). Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see Budget Receipts and Expenditures, Table 1). For prior years, appropriations were included here when made, but were included in Table 2 when the funds were transferred from the general fund. Beginning 1954 includes unappropriated transfers of tax receipts.

2/ Pursuant to the financial interchange provisions of the Railroad Retirement Act, as amended October 30, 1951 (45 U.S.C. 228c (k)).

3/ Paid from the trust fund beginning 1950 (63 Stat. 297).

4/ Includes unappropriated receipts beginning fiscal year 1954.

5/ Appropriations reduced by $19.8 million in November 1951 and $18.7 million in August 1953 and these amounts transferred to surplus (65 Stat. 755; 67 Stat. 245).

6/ Includes adjustments to monthly statement basis.

7/ Includes adjustment due to reporting change to a collection basis.

8/ Includes $9 million estimated transfer to Federal disability insurance trust fund.

9/ Includes $6 million estimated transfer from Federal disability insurance trust fund.

r Revised.

Table 9.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-50	9,729.2	4,604.6	4,160.2	964.5	4,363.4	1,730.4	2,633.0	5,365.8	5,365.8	5,342.1	23.6
1951	683.7	480.1	43.4	160.3	613.6	391.4	222.2	70.1	5,435.9	5,435.6	30.2
1952	786.0	426.4	203.5	156.2	996.3	455.5	540.8	-210.2	5,225.6	5,190.6	65.0
1953	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956	649.3	410.2	78.4	160.7	512.0	512.0		137.3	5,491.0	5,481.1	9.9
1957	607.5	424.8	19.3	163.4	515.0	515.0		92.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	543.6		96.2	5,679.7	5,665.3	14.4
1959 (Est.)	647.0	n.a.	n.a.	n.a.	575.0	n.a.		72.0	5,751.6	5,745.4	6.3
1960 (Est.)	659.2	n.a.	n.a.	n.a.	573.3	n.a.		85.9	5,837.5	5,830.5	7.0
1958-January	43.1	43.5	1.6	*	48.8	48.8		-3.7	5,550.4	5,538.3	12.1
February	41.8	40.5	1.2	.1	45.7	45.7		-3.9	5,546.5	5,534.3	12.2
March	38.1	37.3	.7	.1	41.7	41.7		-3.6	5,542.9	5,531.3	11.6
April	38.7	37.2	1.3	.2	50.6	50.6		-11.9	5,531.0	5,522.3	8.7
May	37.7	36.7	.7	.3	46.8	46.8		-9.1	5,522.0	5,511.3	10.6
June	204.9	38.4	1.2	165.3	47.2	47.2		157.7	5,679.7	5,665.3	14.4
July	39.8	39.0	.8	*	49.0	49.0		-9.2	5,670.5r	5,659.3	11.1r
August	39.3	39.3	-	*	47.9	47.9		-8.6	5,661.8r	5,653.3	8.5r
September	35.9	35.8	-	*	41.2	41.2		-5.3	5,656.5r	5,646.3	10.2r
October	39.6	36.7	2.9	.1	47.0	47.0		-7.4	5,649.1	5,640.3	8.8
November	34.8	33.4	1.3	.1	42.1	42.1		-7.3	5,641.8	5,632.3	9.5
December	34.2	32.9	1.2	.1	40.5	40.5		-6.3	5,635.5	5,625.3	10.2
1941 to date	15,195.6	8,216.3	4,709.2	2,270.1	9,560.1	9,560.1		5,635.5	5,635.5	5,625.3	10.2

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 805).

* Less than $50,000.

n.a. Not available.

r Revised.

Table 10.- Investments of Specified Trust Accounts in Public Debt Securities, by Issues, as of December 31, 1958

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:			
Treasury notes:			
3-1/2% - Series B-1959	25.0	21.5	10.0
3-1/2 - Series A-1960	47.5	-	10.0
4 - Series A-1961	119.1	-	10.0
3-5/8 - Series A-1962	176.0	-	5.2
4 - Series B-1962	15.0	-	10.0
3-3/4 - Series C-1962	20.0	-	15.0
2-5/8 - Series A-1963	30.0	-	-
Treasury bonds:			
2-1/4% - 1959-62 (dated 6/1/45)	.9	-	-
2-1/4 - 1959-62 (dated 11/15/45)	3.3	-	4.0
2-3/4 - 1961	2.0	-	15.0
2-1/2 - 1961	10.4	-	-
2-1/2 - 1962-67	58.6	-	31.0
2-1/2 - 1963	4.5	-	-
2-1/2 - 1963-68	116.5	-	56.0
2-1/2 - 1964-69 (dated 4/15/43)	26.3	-	29.0
2-1/2 - 1964-69 (dated 9/15/43)	77.8	-	7.0
2-5/8 - 1965	211.9	-	-
2-1/2 - 1965-70	456.7	-	-
3 - 1966	25.0	8.5	10.0
2-1/2 - 1966-71	308.1	-	-
2-1/2 - 1967-72 (dated 6/1/45)	2.6	2.6	-
2-1/2 - 1967-72 (dated 10/20/41)	152.2	2.3	7.0
2-1/2 - 1967-72 (dated 11/15/45)	9.8	1.8	-
4 - 1969	26.5	25.0	10.0
3-7/8 - 1974	25.0	25.0	5.0
3-1/4 - 1978-83	45.1	-	50.3
3-1/4 - 1985	-	6.9	7.0
3-1/2 - 1990	56.5	20.8	3.0
3 - 1995	85.2	3.2	-
2-3/4 - Investment Series B-1975-80	1,064.9	-	745.0
Total public issues	3,202.4	117.5	1,059.2
Special issues:			
Certificates:			
2-1/2% - Series 1959	5,308.4	-	-
2-5/8 - Series 1959	3,739.9	-	6,054.7
Notes:			
3% - Series 1959 to 1963	-	3,503.1	-
2-1/2 - Series 1959 to 1963	3,860.0	-	-
Bonds:			
2-1/2% - Series 1963-1968	4,825.0	-	-
Total special issues	17,733.3	3,503.1	6,054.7
Net unamortized premium and discount	-2.3	-	*
Accrued interest purchased	*	-	-
Total investments	20,953.4	3,620.6	7,114.0

Source: Bureau of Accounts.
* Less than $50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1951	53,390	45,797	7,593	-5,796	43	1,839	-
1952	68,013	67,964	49	-505	68	-388	-
1953	71,499	76,773	-5,274	2,919	56	-2,299	-
1954	71,627	71,860	-232	2,312	73	2,096	257
1955	67,836	70,538	-2,702	1,809	29	-551	-312
1956	77,088	72,617	4,471	-4,366	23	331	-202
1957	82,107	80,008	2,099	-3,100	49	-956	5
1958	81,893	83,413	-1,520	5,760	39	4,159	140
1959 (Est.)	81,651	94,899	-13,248	8,516	60	-4,349	-323
1960 (Est.)	93,502	92,875	626	-686	60	-	-
1958-January	5,374	6,377	-1,003	-36	6	-1,101	68
February	7,729	6,740	1,020	-107	6	888	30
March	10,485	6,509	3,976	-2,114	8	1,682	187
April	4,626	6,814	-2,188	2,686	7	412	94
May	6,908	7,021	-114	-96	5	-357	152
June	11,685	8,015	3,670	-885	3	3,619	-231
July	3,784	7,912	-4,128	-569	2	-4,630	-69
August	6,554	7,594	-1,040	2,575	3	1,249	288
September	7,936	8,283	-348	-1,374	3	-1,269	-450
October	3,596	8,028	-4,432	4,027	2	-565	161
November	6,231	7,200	-969	3,003	3	1,991	46
December	6,791	8,522	-1,732	51	4	-1,564	-113
1959 to date	34,892	47,541	-12,649	7,713	17	-4,788	-131

Source: Actual figures through 1958 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1951	53,433	45,718	7,715	-5,875	1,839
1952	68,081	67,794	287	-674	-388
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	81,188	1,054	3,253	4,159
1959 (Est.)	81,711	94,577	-12,866	8,516	-4,349
1960 (Est.)	93,562	92,875	686	-686	-
1958-January	4,891	5,940	-1,050	-52	-1,101
February	7,898	6,854	1,043	-155	888
March	11,000	7,153	3,847	-2,165	1,682
April	4,484	6,704	-2,220	2,632	412
May	6,713	6,897	-184	-174	-357
June	11,779	7,811	3,968	-349	3,619
July	3,298	7,290	-3,992	-638	-4,630
August	7,023	8,332	-1,309	2,558	1,249
September	8,031	7,880	152	-1,421	-1,269
October	3,197	7,745	-4,548	3,983	-565
November	6,384	7,375	-991	2,982	1,991
December	6,843	8,439	-1,597	33	-1,564
1959-January	4,885	7,455	-2,570	3,527	957
1959 to date	39,661	54,517	-14,856	11,025	-3,831

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account 2/	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 3/	Receipts from exercise of monetary authority 4/	Total deductions		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (See also Table 4)	
1951	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953	64,885	8,989	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957	71,089	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959 (Est.)	68,000	17,585	85,585	3,874	*	60	3,934	81,651	60	-	81,711
1960 (Est.)	77,100	20,477	97,577	4,015	*	60	4,075	93,502	60	-	93,562
1958-January	4,786	820	5,606	227	*	6	233	5,374	6	-489	4,891
February	6,299	1,684	7,983	217	*	6	223	7,759	6	132	7,898
March	9,501	1,127	10,628	135	*	8	143	10,485	8	507	11,000
April	3,496	1,331	4,827	194	*	7	201	4,626	7	-149	4,484
May	4,925	2,131	7,056	144	*	5	148	6,908	5	-199	6,713
June	10,785	2,069	12,854	1,167	*	3	1,169	11,685	3	91	11,779
July	2,946	1,111	4,057	271	*	2	273	3,784	2	-488	3,298
August	4,838	1,956	6,793	236	*	3	239	6,554	3	465	7,023
September	7,208	885	8,094	155	*	3	158	7,936	3	93	8,031
October	2,769	1,025	3,794	195	*	2	198	3,596	2	-402	3,197
November	4,962	1,486	6,448	214	*	3	217	6,231	3	150	6,384
December	6,180	1,171	7,351	556	*	4	560	6,791	4	48	6,843

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget 1/	Trust and deposit fund account 2/	Government-sponsored enterprise (net) 3/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
								From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) 5/		
1951	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954	67,772	7,204 6/	-435 6/	74,542	2,110	572	71,860	-257	256	114	71,974
1955	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956	66,540	9,436 7/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959 (Est.)	80,871	18,884	887	100,642	3,874	1,870	94,899	323	-	-	94,577
1960 (Est.)	77,030	20,259	112	97,401	4,015	510	92,875	-	-	-	92,875
1958-January	6,011	1,651	-441	7,221	227	618	6,377	-68	15	-489	5,940
February	5,528	1,317	-255	6,590	217	-367	6,740	-30	48	132	6,854
March	5,749	1,564	-291	7,021	135	377	6,509	-187	51	507	7,153
April	6,122	1,479	-6	7,594	194	586	6,814	-94	54	-149	6,704
May	5,846	1,363	8	7,216	144	51	7,021	-152	78	-199	6,897
June	6,621	1,562	78	8,262	1,167	-920	8,015	231	64	91	7,811
July	6,613	1,786	80	8,479	271	296	7,912	65	69	-488	7,290
August	6,198	1,412	77	7,687	236	-143	7,794	-888	17	465	8,332
September	6,633	1,397	187	8,218	155	-221	8,283	450	46	93	7,880
October	7,144	1,597	177	8,918	195	695	8,028	-161	43	-402	7,743
November	6,237	1,310	120	7,666	214	252	7,200	-46	21	150	7,375
December	7,080	1,419 8/	124	8,623	556	-456	8,522	113	18	48	8,439

Source: See Table 1.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1951	87	*	20	147	892	6	378	398	2	1,930
1952	102	*	25	10	987	5	411	573	3	2,116
1953	144	6	59	-	1,094	5	420	463	7	2,199
1954	228	6	68	-	1,188	5	430	167	18	2,110
1955	173	7	81	1	1,173	5	439	166	16	2,061
1956	297	18	102	2	1,207	5	574	521	12	2,739
1957	455	10	104	1	1,318	6	644	695	10	3,242
1958	557	9	221	1	1,342	8	662	681	11	3,493
1959 (Est.)	341	12	246	4	1,321	9	744	839	356	3,874
1960 (Est.)	616	11	238	4	1,322	9	719	813	284	4,015
1958-January	15	-	76	-	9	*	62	64	1	227
February	25	-	46	-	26	1	57	61	1	217
March	*	-	4	-	22	2	52	54	1	135
April	24	-	3	-	41	*	61	64	1	194
May	5	4	4	-	19	1	54	55	1	144
June	208	1	7	-	799	*	48	102	1	1,167
July	11	-	3	-	2	*	56	74	125	271
August	31	-	5	*	19	*	76	104	1	236
September	1	-	16	1	19	3	54	60	1	155
October	*	-	4	-	36	*	72	81	1	195
November	5	4	71	-	18	1	56	59	1	214
December	96	-	4	-	318	*	67	70	1	556

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1951	638	-	-1	-160	13	-214	275
1952	758	-	-1	-68	-9	-401	279
1953	718	-	-1	-24	28	-250	472
1954	524	68	-1	-14	109	-115	572
1955	497	26	-1	-8	156	-55	615
1956	456	-15	*	-7	175	335	943
1957	388	234	*	-6	-674	-753	-811
1958	254	91	*	4	450	579	470
1959 (Est.)	525	-	*	-2	1,170	177	1,870
1960 (Est.)	400	-	*	-2	-	112	510
1958-January	31	41	*	*	-13	559	618
February	-44	-274	*	-1	-8	-40	-367
March	-11	216	*	*	-56	228	377
April	-121	257	*	-	-4	454	586
May	43	477	*	*	25	-494	51
June	66	-1,103	*	*	-72	190	-920
July	56	233	*	*	14	-8	296
August	65	-323	*	*	-13	129	-143
September	56	209	*	-	7	-493	-221
October	123	255	*	*	61	257	695
November	141	151	*	*	-	-40	252
December	76	-134	*	*	70	-467	-456

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1951	-2,135	10	374	3,369	104	84	-5,308
1952	3,883	114	-186	3,355	101	179	175
1953	6,966	-59	33	3,068	79	193	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959 (Est.)	8,657	277	748	-508	120	-139	10,209
1960 (Est.)	-	556	380	810	146	268	-266
1958-January	-343	225	-19	-559	18	422	-18
February	124	142	-121	163	8	134	-159
March	-2,055	101	-214	-118	54	78	-2,181
April	2,433	-144	91	-268	-10	97	2,561
May	595	-34	30	589	7	22	-28
June	691	-729	-112	312	19	-191	-291
July	-877	-31	73	-314	-15	-8	498
August	3,009	10	-2	444	26	-79	2,626
September	-1,810	-3	163	-323	9	-24	-1,311
October	3,546	-32	126	-520	*	-51	4,210
November	2,648	-37	36	-219	7	-64	3,144
December	-138	-28	*	-250 3/	11	-124	197

Fiscal year or month	Less: Deductions for noncash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities representing expenditures, or refunds of receipts 5/				Total deductions			
		Adjusted service bonds 6/	Armed forces leave bonds 6/	Notes to International Monetary Fund 6/	Excess profits tax refund bonds 7/				
1951	638	-1	-160	13	-1	489	-5,796	79	-5,875
1952	758	-1	-68	-9	-1	680	-505	170	-674
1953	718	-1	-24	28	*	722	2,919	155	2,763
1954	524	-1	-14	109	*	618	2,312	256	2,255
1955	497	-1	-8	156	*	644	1,809	230	1,579
1956	456	*	-7	175	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958	854	*	-4	-450	*	-200	5,760	506	5,253
1959 (Est.)	583	*	-2	1,170	*	1,693	8,516	-	8,516
1960 (Est.)	400	*	-2	-	*	398	-686	-	-686
1958-January	31	*	*	-13	*	18	-36	15	-52
February	-44	*	-1	-8	*	-52	-107	48	-155
March	-11	*	*	-56	*	-67	-2,114	51	-2,165
April	-121	*	-	-4	*	-125	2,686	54	2,632
May	43	*	*	25	*	68	-96	78	-174
June	66	*	*	-72	*	-6	-285	64	-349
July	36	*	*	14	*	70	-569	69	-638
August	69	*	*	-13	*	51	2,575	17	2,558
September	56	*	-	7	*	63	-1,374	46	-1,421
October	123	*	*	61	*	183	4,027	43	3,983
November	141	*	*	-	*	141	3,003	21	2,982
December	76	*	*	70	*	145	51	18	33

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 3

1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
2/ For further detail, see "Trust Account and Other Transactions," Table 2.
3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.
4/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
* Less than $500,000.

Footnotes to Table 4

1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balances in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States.
3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by causing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
4/ Not reported prior to 1954.
5/ Consists of only those market transactions not cleared through the Treasurer's account.
6/ See Table 7, footnote 1.
7/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).
8/ Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.
5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
6/ Includes payment by District of Columbia to the Civil Services retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payment by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.
* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.
6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).
7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).
3/ Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.
4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.
5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance or redemption (-).
6/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
8/ Market transactions in public debt securities and agency obligations.
* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514	7,357
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1957-Dec.....	481	3,084	508	4,072	208	83	145	369	4,877	270	4,606
1958-Jan.....	469	1,767	491	2,727	227	60	325	348	3,686	181	3,505
Feb.....	516	2,837	398	3,752	247	52	223	337	4,611	217	4,394
Mar.....	474	4,596	402	5,472	279	44	163	317	6,275	199	6,076
Apr.....	594	4,558	399	5,551	295	33	432	384	6,694	207	6,487
May.....	395	4,730	401	5,526	272	68	136	330	6,332	202	6,130
June.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
July.....	617	3,262	401	4,279	269	44	270	359	5,222	103	5,119
Aug.....	540	4,769	399	5,709	268	26	105	355	6,463	95	6,368
Sept.....	371	3,535	398	4,304	268	60	157	417	5,206	107	5,099
Oct.....	363	2,916	396	3,675	266	45	249	401	4,635	101	4,534
Nov.....	424	4,879	402	5,704	278	76	152	409	6,619	94	6,525
Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1951	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1957-December	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710	2,779
1958-January	333	-	-	-	1,168	-	1,501	2,818	1,767	3,005	1,103	1,731
February	258	-	-	36	3,161	-	3,455	2,385	2,837	2,925	1,138	1,782
March	252	-	-	1,328	2,726	2,127	6,433	4,674	4,596	5,447	2,380	3,645
April	242	-	-	3,823	1,091	21	5,177	5,216	4,558	4,558	1,614	3,655
May	226	-	-	-	2,953	-	3,179	3,006	4,730	5,129	4,153	4,696
June	234	-	-	1,029	2,863	5,619	9,744	6,257	8,218	8,869	2,653	5,431
July	266	-	-	-	1,168	186	1,620	6,576	3,262	8,055	3,262	5,263
August	224	-	3,553	-	2,968	-	6,745	5,237	4,769	5,400	1,975	4,531
September	209	-	-	-	2,783	1,218	4,210	5,444	3,535	4,513	1,284	3,218
October	212	-	-	3,653	1,086	23	4,974	5,393	2,916	4,998	1,948	3,629
November	192	-	2,930	-	2,904	-	6,025	4,062	4,879	5,265	1,557	3,204
December	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				Guaranteed securities 2/ (matured)
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/	Total	Total	Matured	Monetary Fund 4/	Other 5/	
1951	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	589	1,068	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1957-December	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-January	274,656	274,555	101	272,877	272,777	100	1,778	1,777	609	733	435	1
February	274,782	274,679	103	273,061	272,959	102	1,721	1,720	562	725	433	1
March	272,728	272,624	104	271,051	270,948	103	1,677	1,676	576	669	432	1
April	275,151	275,057	94	273,540	273,447	93	1,611	1,610	514	665	431	1
May	275,749	275,653	97	274,126	274,030	96	1,623	1,622	500	690	433	1
June	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
July	275,568	275,466	102	274,011	273,910	101	1,557	1,556	497	632	427	1
August	278,584	278,476	108	277,058	276,951	108	1,526	1,525	481	619	425	1
September	276,784	276,666	118	275,122	275,004	117	1,662	1,661	611	626	424	1
October	280,323	280,211	112	278,672	278,561	111	1,651	1,650	541	687	423	1
November	283,167	283,060	107	281,531	281,425	106	1,636	1,635	524	687	424	1
December	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning March 1953.

4/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate								
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt							Guaranteed securities 1/
						Total public debt	Marketable issues				Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1951	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656
1952	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1957-December	272,977	272,874	7,878	7,876	2.889	2.889	2.965	3.510	3.699	2.866	2.505	2.875	2.639	2.619
1958-January	272,877	272,777	7,796	7,793	2.860	2.860	2.914	3.192	3.699	2.864	2.505	2.878	2.639	2.621
February	273,061	272,959	7,580	7,577	2.778	2.778	2.652	3.451	2.878	2.547	2.882	2.638	2.620	
March	271,051	270,948	7,382	7,379	2.725	2.725	2.688	1.988	3.451	2.865	2.555	2.885	2.637	2.619
April	273,540	273,447	7,326	7,323	2.679	2.679	2.612	1.438	3.450	2.822	2.555	2.888	2.637	2.613
May	274,126	274,030	7,284	7,282	2.658	2.658	2.578	1.182	3.450	2.820	2.555	2.890	2.635	2.615
June	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
July	274,011	273,910	7,210	7,208	2.632	2.632	2.534	.951	3.329	2.801	2.575	2.895	2.633	2.627
August	277,058	276,951	7,019	7,016	2.534	2.534	2.374	1.185	2.361	2.790	2.585	2.897	2.635	2.625
September	275,122	275,004	7,088	7,085	2.577	2.577	2.443	1.702	2.361	2.785	2.592	2.899	2.637	2.629
October	278,672	278,561	7,370	7,367	2.647	2.647	2.558	2.512	2.361	2.823	2.592	2.902	2.640	2.638
November	281,531	281,425	7,536	7,533	2.679	2.679	2.610	2.836	2.361	2.823	2.592	2.904	2.643	2.623
December	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

DEBT OUTSTANDING

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues								Nonmarketable						Special issues
		Total public issues	Marketable													
			Total	Bills	Certificates	Notes	Treasury bonds: Bank eligible	Treasury bonds: Bank restricted 1/	Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depositary bonds	
1951.....	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,372	7,818	47	14,526	319	34,653
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
1957-Dec...	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	156	45,799
1958-Jan...	272,777	227,307	164,627	27,260	34,554	20,708	82,060	-	50	62,681	52,344	-	-	10,194	143	45,470
Feb...	272,959	227,000	164,483	26,127	31,475	20,483	86,348	-	50	62,517	52,315	-	-	10,059	144	45,959
Mar...	270,948	225,137	162,898	23,022	31,476	20,685	87,663	-	50	62,239	52,254	-	-	9,837	148	45,810
Apr...	273,447	228,004	165,974	22,415	31,122	24,732	87,655	-	50	62,031	52,164	-	-	9,710	156	45,443
May...	274,030	227,915	165,988	22,405	31,122	24,765	87,647	-	50	61,927	52,086	-	-	9,677	163	46,115
June...	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	171	46,246
July..	273,910	228,033	166,391	22,403	32,938	20,499	90,501	-	50	61,642	51,913	-	-	9,525	204	45,877
Aug...	276,951	230,638	169,233	22,401	38,487	20,665	87,631	-	50	61,404	51,894	-	-	9,341	209	46,313
Sept..	275,004	229,008	167,728	22,699	38,487	20,749	85,743	-	50	61,280	51,792	-	-	9,244	244	45,996
Oct...	278,561	233,194	172,153	25,942	38,487	21,938	85,737	-	50	61,041	51,715	-	-	9,109	217	45,367
Nov...	281,425	236,313	175,364	29,148	38,487	21,948	85,731	-	50	60,949	51,660	-	-	9,083	207	45,112
Dec...	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50	60,412	51,192	-	-	9,017	203	44,840

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1951.....	137,917	43,908	46,526	8,707	29,979	8,797	6 yrs. 7 mos.
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,691	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1957-December.....	164,192	75,288	47,998	8,868	27,690	4,347	4 yrs. 7 mos.
1958-January.....	164,627	75,690	48,037	8,868	27,684	4,347	4 yrs. 6 mos.
February.....	164,483	74,979	43,047	12,709	27,678	6,069	4 yrs. 11 mos.
March.....	162,898	72,624	42,322	14,206	27,672	6,074	5 yrs.
April.....	165,974	71,729	46,299	14,206	27,665	6,074	4 yrs. 11 mos.
May.....	165,988	75,538	42,514	14,206	27,658	6,073	4 yrs. 10 mos.
June.....	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
July.....	166,391	67,797	42,639	21,101	27,647	7,208	5 yrs. 2 mos.
August.....	169,233	70,477	49,559	14,347	27,642	7,208	5 yrs. 1 mo.
September.....	167,728	68,896	49,643	14,347	27,633	7,207	5 yrs. 1 mo.
October.....	172,153	72,117	50,894	14,347	27,627	7,207	4 yrs. 11 mos.
November.....	175,364	76,506	48,195	15,832	27,623	7,207	4 yrs. 9 mos.
December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs. 9 mos.

Source: Office of the Secretary, Debt Analysis Staff.

1/ All issues classified to final maturity except partially tax-exempt bonds which are classified to earliest call date.

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1951	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956	45,114	673	-	32	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1957-December	45,799	640	580	50	18,519	87	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-January	45,470	710	617	50	18,203	87	7,367	1,161	614	5,538	5	3,322	7,724	72
February	45,959	716	677	200	18,272	89	7,429	1,156	715	5,534	5	3,509	7,578	79
March	45,810	701	747	200	18,260	102	7,483	1,152	814	5,531	20	3,486	7,188	127
April	45,443	685	807	200	18,260	105	7,502	1,119	849	5,522	*	3,451	6,829	113
May	46,115	687	917	200	18,632	109	7,589	1,112	884	5,511	*	3,464	6,894	116
June	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
July	45,877	673	1,027	165	18,300	90	7,811	1,138	865	5,659	-	3,584	6,441	124
August	46,313	675	1,112	165	18,514	94	7,905	1,134	807	5,653	*	3,598	6,529	127
September	45,996	676	1,163	165	18,327	96	7,981	1,131	813	5,646	*	3,581	6,287	129
October	45,367	670	1,171	165	17,948	96	8,019	1,126	781	5,640	*	3,508	6,124	118
November	45,112	623	1,200	165	17,797	100	8,071	1,123	586	5,632	*	3,511	6,184	119
December	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 2/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.: Direct loan program	Under Defense Production act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary: Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1951.....	9,027	2,555	1,527	58	1,040	30	1,549	489	1,097	274	-	44	107	158	100
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	695	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	169	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1957-Dec...	22,011	12,786	2,625	256	1,508	383	959	49	1,192	-	83	-	733	1,419	18
1958-Jan...	22,046	12,767	2,700	294	1,506	387	791	43	1,191	-	85	-	733	1,530	18
Feb...	22,182	12,866	2,700	294	1,537	414	718	54	1,191	-	87	-	733	1,568	19
Mar...	22,510	13,085	2,700	329	1,548	422	704	50	1,190	-	88	-	733	1,643	18
Apr...	20,674	10,974	2,775	353	1,500	427	839	48	1,190	-	89	-	783	1,677	18
May...	20,870	11,098	2,775	348	1,511	464	864	45	1,190	-	93	-	780	1,686	18
June..	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
July..	20,524	9,862	2,798	285	1,595	509	1,510	35	1,183	-	100	-	829	1,800	18
Aug...	20,805	9,968	2,798	286	1,690	532	1,503	46	1,183	-	105	-	829	1,848	18
Sept..	21,528	10,607	2,798	332	1,701	548	1,513	48	1,182	-	106	-	829	1,847	17
Oct...	22,209	11,073	2,868	349	1,736	548	1,544	45	1,182	-	108	-	878	1,861	18
Nov...	22,820	11,513	2,868	385	1,769	574	1,595	72	1,181	-	108	-	878	1,860	18
Dec...	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1957 Annual Report of the Secretary of the Treasury, page 616, and the 1957 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 500.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1951; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; and for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5).

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved September 2, 1958, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $283 billion outstanding at any one time. The corresponding limitation previously in effect, under the act of June 26, 1946, was $275 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); and $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, December 31, 1958

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of September 2, 1958 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958		288,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	282,498	
Guaranteed securities (excluding those held by the Treasury)	109	
Total amount of securities outstanding subject to statutory debt limitation		282,607
Balance issuable under limitation		5,393

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding December 31, 1958

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	29,748	-	29,748
Certificates of indebtedness	36,364	-	36,364
Treasury notes	26,072	-	26,072
Treasury bonds	83,352	-	83,352
Panama Canal bonds	-	50	50
Total marketable	175,536	50	175,586
Nonmarketable:			
U. S. savings bonds (current redemption value)	51,192	-	51,192
Depositary bonds	203	-	203
Treasury bonds, investment series	9,017	-	9,017
Total nonmarketable	60,412	-	60,412
Special issues to Government agencies and trust funds	44,840	-	44,840
Total interest-bearing securities	280,789	50	280,839
Matured securities on which interest has ceased	900	3	903
Debt bearing no interest:			
United States savings stamps	51	-	51
Excess profits tax refund bonds	1	-	1
Special notes of the United States, International Monetary Fund Series	757	-	757
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	175	175
Other debt bearing no interest	-	6	6
Total debt bearing no interest	809	371	1,180
Total public debt	282,498	424	282,922
Guaranteed securities: 1/			
Interest-bearing	108	-	108
Matured	1	-	1
Total guaranteed securities	109	-	109
Total public debt and guaranteed securities	282,607	424	283,031

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding December 31, 1958

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Callable issues classified by year of: Final maturity
1959				
Jan...	Bills	9,007	-	-
Feb...	Bills	7,208	-	-
	2-1/2% Certificate - 2/14/59-A	9,770	-	-
	1-7/8% Note - 2/15/59-A	5,102	-	-
Mar...	Bills	6,601	-	-
	1-1/2% Certificate - 3/24/59-D (tax anticipation series)	3,567	-	-
Apr...	1-1/2% Note - 4/1/59-EA	119	-	-
May...	Bills (special series)	2,735	-	-
	1-1/4% Certificate - 5/15/59-B	1,817	-	-
June..	Bills	1,200	-	-
	Bills (tax anticipation series)	2,997	-	-
	2-1/4% Bond - 6/15/59-62	-	5,267	-
Aug...	1-5/8% Certificate - 8/1/59-C	13,500	-	-
Oct...	1-1/2% Note - 10/1/59-EO	99	-	-
Nov...	3-3/8% Certificate - 11/15/59-E	7,711	-	-
	3-1/2% Note - 11/15/59-B	1,184	-	-
Dec...	2-1/4% Bond - 12/15/59-62	-	3,456	-
	Total	72,616	8,723	-
1960				
Apr...	1-1/2% Note - 4/1/60-EA	198	-	-
May...	3-1/2% Note - 5/15/60-A	2,406	-	-
Oct...	1-1/2% Note - 10/1/60-EO	278	-	-
Nov...	2-1/8% Bond - 11/15/60	3,806	-	-
Dec...	2-3/4% Bond 2/ - 12/15/60-65	-	1,485	-
	Total	6,688	1,485	-
1961				
Apr...	1-1/2% Note - 4/1/61-EA	144	-	-
May...	3-5/8% Note - 5/15/61-B	4,078	-	-
June..	3% Bond 3/ - 6/1/61 (Panama Canal loan)	50	-	-
Aug...	4% Note 4/ - 8/1/61-A	2,609	-	-
Sept..	2-3/4% Bond - 9/15/61	2,239	-	-
Oct...	1-1/2% Note - 10/1/61-EO	332	-	-
Nov...	2-1/2% Bond - 11/15/61	11,177	-	-
	Total	20,629	-	-
1962				
Feb...	3-5/8% Note - 2/15/62-A	647	-	-
Apr...	1-1/2% Note - 4/1/62-EA	551	-	-
June...	2-1/4% Bond - 6/15/59-62	-	-	5,267
	2-1/2% Bond - 6/15/62-67	-	2,112	-
Aug...	4% Note 5/ - 8/15/62-B	2,000	-	-
Oct...	1-1/2% Note - 10/1/62-EO	590	-	-
Nov...	3-3/4% Note - 11/15/62-C	1,143	-	-
Dec...	2-1/4% Bond - 12/15/59-62	-	-	3,456
	Total	4,932	2,112	8,723
1963				
Feb...	2-5/8% Note - 2/15/63-A	3,971	-	-
Apr...	1-1/2% Note - 4/1/63-EA	533	-	-
Aug...	2-1/2% Bond - 8/15/63	6,755	-	-
Oct...	1-1/2% Note - 10/1/63-EO	87	-	-
Dec...	2-1/2% Bond - 12/15/63-68	-	2,820	-
	Total	11,346	2,820	-

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding December 31, 1958 - (Continued)

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Callable issues classified by year of: Final maturity
1964				
Feb...	3% Bond - 2/15/64	3,854	-	-
June..	2-1/2% Bond - 6/15/64-69	-	3,745	-
Dec...	2-1/2% Bond - 12/15/64-69	-	3,819	-
	Total	3,854	7,564	-
1965				
Feb...	2-5/8% Bond - 2/15/65	6,896	-	-
Mar...	2-1/2% Bond - 3/15/65-70	-	4,700	-
Dec...	2-3/4% Bond 2/ - 12/15/60-65	-	-	1,485
	Total	6,896	4,700	1,485
1966				
Mar...	2-1/2% Bond - 3/15/66-71	-	2,948	-
Aug...	3% Bond - 8/15/66	1,484	-	-
	Total	1,484	2,948	-
1967				
June..	2-1/2% Bond - 6/15/62-67	-	-	2,112
	2-1/2% Bond - 6/15/67-72	-	1,840	-
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-
Dec...	2-1/2% Bond - 12/15/67-72	-	3,715	-
	Total	-	8,271	2,112
1968				
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,820
1969				
June..	2-1/2% Bond - 6/15/64-69	-	-	3,745
Oct...	4% Bond - 10/1/69	657	-	-
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,819
	Total	657	-	7,564
1970				
Mar...	2-1/2% Bond - 3/15/65-70	-	-	4,700
1971				
Mar...	2-1/2% Bond - 3/15/66-71	-	-	2,948
1972				
June..	2-1/2% Bond - 6/15/67-72	-	-	1,840
Sept..	2-1/2% Bond - 9/15/67-72	-	-	2,716
Dec...	2-1/2% Bond - 12/15/67-72	-	-	3,715
	Total	-	-	8,271
1974				
Nov...	3-7/8% Bond - 11/15/74	654	-	-
1978				
June..	3-1/4% Bond - 6/15/78-83	-	1,604	-
1983				
June..	3-1/4% Bond - 6/15/78-83	-	-	1,604
1985				
May...	3-1/4% Bond - 5/15/85	1,135	-	-
1990				
Feb...	3-1/2% Bond - 2/15/90	1,727	-	-
1995				
Feb...	3% Bond - 2/15/95	2,741	-	-

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

3/ Income is wholly exempt from income tax.

4/ Redeemable at option of holder on August 1, 1959, on 3 months' notice.

5/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Description of new issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 1/	In exchange	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly bills:									
1958-Aug. 7	1958-Nov. 6	91	2,429.3	1,700.0	1,448.5	251.5	21.7	1,700.4	22,402.6
Aug. 14	Nov. 13	91	2,481.8	1,699.2	1,414.4	284.8	22.0	1,700.0	22,401.8
Aug. 21	Nov. 20	91	2,515.3	1,799.8	1,514.6	285.2	230.2	1,800.8	22,400.9
Aug. 28	Nov. 28	92	2,463.3	1,799.9	1,527.7	272.2	226.8	1,800.2	22,400.6
Sept. 4	Dec. 4	91	2,567.8	1,800.3	1,565.0	235.3	127.4	1,800.2	22,400.7
Sept. 11	Dec. 11	91	2,549.5	1,800.1	1,446.4	253.7	33.0	1,700.2	22,500.6
Sept. 18	Dec. 18	91	2,635.6	1,800.1	1,444.1	356.0	31.6	1,701.0	22,599.7
Sept. 25	Dec. 26	92	2,575.6	1,799.8	1,440.3	359.5	143.4	1,700.4	22,699.1
Oct. 2	1959-Jan. 2	92	2,291.5	1,801.3	1,565.3	236.1	131.6	1,699.8	22,800.6
Oct. 9	Jan. 8	91	2,381.6	1,800.1	1,535.5	264.6	67.6	1,700.1	22,900.6
Oct. 16	Jan. 15	91	3,088.4	1,803.0	1,542.2	260.9	20.3	1,699.2	23,004.4
Oct. 23	Jan. 22	91	2,986.8	1,799.7	1,445.3	354.5	26.9	1,700.4	23,103.7
Oct. 30	Jan. 29	91	2,871.8	1,802.7	1,503.2	299.5	96.7	1,700.3	23,206.2
Nov. 6	Feb. 5	91	2,814.4	1,802.0	1,501.4	300.6	162.5	1,700.0	23,308.2
Nov. 13	Feb. 13	92	2,856.6	1,800.6	1,465.9	334.7	23.8	1,699.2	23,409.6
Nov. 20	Feb. 19	91	2,998.1	1,803.0	1,501.6	301.3	119.2	1,799.8	23,412.7
Nov. 28	Feb. 26	90	2,830.5	1,802.8	1,520.0	282.8	276.4	1,799.9	23,415.5
Dec. 4	Mar. 5	91	2,794.7	1,799.8	1,519.9	279.9	69.5	1,800.3	23,415.1
Dec. 11p	Mar. 12	91	2,407.4	1,799.9	1,263.3	336.5	55.1	1,800.1	23,214.8
	June 11	182	1,072.9	400.3	354.2	46.1	10.4	-	400.3
Dec. 18p	Mar. 19	91	2,475.6	1,600.4	1,285.0	315.4	34.8	1,800.1	23,015.2
	June 18	182	764.3	400.1	361.4	38.7	3.9	-	800.4
Dec. 26p	Mar. 26	90	2,393.5	1,600.8	1,297.5	303.3	132.8	1,799.8	22,816.1
	June 25	181	833.8	399.6	367.4	32.2	2.1	-	1,200.0
Jan. 2p	Apr. 2	90	2,478.9	1,600.3	1,379.5	220.8	11.9	1,801.3	22,615.0
	July 2	181	754.9	400.1	360.9	19.1	2.2	-	1,600.1
Jan. 8p	Apr. 9	91	2,508.2	1,599.3	1,334.7	264.6	161.7	1,800.1	22,414.3
	July 9	182	680.0	400.0	377.8	22.2	2.4	-	2,000.1
Jan. 15p	Apr. 16	91	2,178.4	1,599.7	1,299.7	300.0	24.8	1,803.0	22,210.9
	July 16	182	733.8	400.6	369.7	30.9	2.1	-	2,400.7
Jan. 22p	Apr. 23	91	2,375.1	1,400.8	1,102.6	298.3	103.1	1,799.7	21,812.1
	July 23	182	593.1	400.1	373.2	26.8	2.6	-	2,800.8
Jan. 29p	Apr. 30	91	2,625.9	1,399.3	1,116.7	282.6	130.3	1,802.7	21,408.6
	July 30	182	780.9	400.1	373.7	26.4	21.2	-	3,200.8
Tax anticipation bills:									
1958-Nov. 20	June 22	214	5,930.3	2,996.7	2,249.3	747.4	-	-	2,996.7
Other bills:									
1958-Oct. 8 2/	May 15	219	5,804.6	2,735.4	-	-	-	-	2,735.4

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ For weekly issues, tenders for $200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

2/ Issued on a fixed price basis; for details, see October 1958 Bulletin, page A-1. For allotments, see "Debt Operations," Table 5.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted - Average price per hundred	On total bids accepted - Equivalent average rate 1/	On competitive bids accepted - High - Price per hundred	On competitive bids accepted - High - Equivalent rate 1/	On competitive bids accepted - Low - Price per hundred	On competitive bids accepted - Low - Equivalent rate 1/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1958-Aug. 7	99.706	1.164	99.729 4/	1.072	99.696	1.203
Aug. 14	99.615	1.524	99.640 5/	1.424	99.602	1.575
Aug. 21	99.521	1.895	99.539 6/	1.824	99.512	1.931
Aug. 28	99.448	2.161	99.469 7/	2.078	99.436	2.207
Sept. 4	99.378	2.461	99.400 8/	2.374	99.369	2.496
Sept. 11	99.404	2.359	99.419	2.298	99.398	2.382
Sept. 18	99.342	2.604	99.368 9/	2.500	99.331	2.647
Sept. 25	99.358	2.511	99.375	2.446	99.352	2.536
Oct. 2	99.254	2.920	99.292 10/	2.770	99.233	3.001
Oct. 9	99.326	2.668	99.360	2.532	99.306	2.745
Oct. 16	99.260	2.927	99.267 11/	2.900	99.257	2.939
Oct. 23	99.291	2.804	99.300 12/	2.769	99.289	2.813
Oct. 30	99.331	2.647	99.335	2.631	99.328	2.658
Nov. 6	99.330	2.649	99.335 13/	2.631	99.329	2.655
Nov. 13	99.291	2.774	99.330 14/	2.622	99.288	2.786
Nov. 20	99.273	2.876	99.300	2.769	99.272	2.880
Nov. 28	99.319	2.723	99.326	2.696	99.317	2.732
Dec. 4	99.291	2.805	99.297 15/	2.781	99.288	2.817
Dec. 11p	99.291	2.805	99.305	2.749	99.287	2.821
	98.442	3.081	98.450 16/	3.066	98.437	3.092
Dec. 18p	99.266	2.904	99.295	2.789	99.263	2.916
	98.435	3.095	98.450 17/	3.066	98.427	3.111
Dec. 26p	99.315	2.739	99.320	2.720	99.313	2.748
	98.483	3.017	98.492 18/	2.999	98.480	3.023
Jan. 2p	99.327	2.690	99.335	2.660	99.324	2.704
	98.532	2.920	98.542	2.900	98.528	2.928
Jan. 8p	99.323	2.678	99.331	2.647	99.319	2.694
	98.504	2.959	98.537	2.894	98.494	2.979
Jan. 15p	99.290	2.808	99.325	2.670	99.280	2.848
	98.466	3.034	98.480 19/	3.007	98.458	3.050
Jan. 22p	99.233	3.034	99.300	2.769	99.230	3.046
	98.366	3.232	98.458 20/	3.050	98.330	3.303
Jan. 29p	99.248	2.975	99.267 21/	2.900	99.245	2.987
	98.313	3.337	98.332 22/	3.299	98.306	3.351
Tax anticipation bills:						
1958-Nov. 20	98.217	2.999	98.276 23/	2.900	98.193	3.040
Other bills:						
1958-Oct. 8 2/	98.023	3.250	-	-	-	-

Footnote 2 on preceding page.

1/ Bank discount basis.

2/ Except $300,000 at 99.755, $600,000 at 99.751, $300,000 at 99.750, $25,000 at 99.747, and $200,000 at 99.746.

3/ Except $210,000 at 99.706, and $400,000 at 99.696.

4/ Except $350,000 at 99.745.

5/ Except $200,000 at 99.539, $300,000 at 99.520, $650,000 at 99.502, and $100,000 at 99.490.

6/ Except $300,000 at 99.521, $300,000 at 99.464, $100,000 at 99.452, and $100,000 at 99.448.

7/ Except $2,340,000 at 99.404, $100,000 at 99.400, $100,000 at 99.390, and $100,000 at 99.380.

8/ Except $50,000 at 99.358, and $50,000 at 99.324.

9/ Except $13,000 at 99.368, $215,000 at 99.341, $500,000 at 99.324, and $1,000,000 at 99.290.

10/ Except $15,000 at 99.368, $300,000 at 99.343, $200,000 at 99.330, and $1,000,000 at 99.285.

11/ Except $400,000 at 99.342.

12/ Except $2,000,000 at 99.343, and $200,000 at 99.335.

13/ Except $800,000 at 99.326.

14/ Except $200,000 at 99.291, $150,000 at 98.510, and $200,000 at 98.483.

15/ Except $150,000 at 98.468.

16/ Except $150,000 at 98.516.

17/ Except $150,000 at 98.500, $2,250,000 at 98.498, and $50,000 at 98.488.

18/ Except $200,000 at 98.500.

19/ Except $1,173,000 at 99.328.

20/ Except $50,000 at 98.400, $400,000 at 98.378, $250,000 at 98.366, and $50,000 at 98.350.

21/ Except $50,000 at 99.450, and $2,000,000 at 99.331.

22/ Except $150,000 at 98.378, $250,000 at 98.366, and $50,000 at 98.350.

23/ Except $50,000 at 98.450, and $2,000,000 at 98.331.

p Preliminary.

Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
					(Percent)			
1953-Apr. 23	1953-July 23	91	2,202	1,501	2.320	100	-	-
May 7	Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3	Sept. 18	107	1,676	800	2.383	-	800	-
June 4	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept.10	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22	1954-June 24	94	2,737	1,501	.956	-	1,501	-
Apr. 27	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept.15	Dec. 15	91	2,654	1,502	2.104	99	-	-
Sept.22	Dec. 22	91	2,398	1,601	1.981	98	-	-
Sept.29	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14	June 13	91	2,830	1,802	3.239	202	-	-
May 27	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21	Apr. 15	237	3,178	1,751	4.173	-	-	1,751 4/
Dec. 19	Mar. 20	91	2,348	1,700	3.140	100	-	-
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98	-	-
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101	-	-
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100	-	-
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100	-	-
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100	-	-
Mar. 13	June 12	91	2,436	1,700	1.532	-100	-	-
Sept.11	Dec. 11	91	2,550	1,800	2.359	100	-	-
Sept.18	Dec. 18	91	2,636	1,800	2.604	99	-	-
Sept.25	Dec. 26	92	2,576	1,800	2.511	99	-	-
Oct. 2	1959-Jan. 2	92	2,291	1,801	2.920	101	-	-
Oct. 8	May 15	219	5,805	2,735	3.250 2/	-	-	2,735
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100	-	-
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104	-	-
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99	-	-
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102	-	-
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102	-	-
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101	-	-
Nov. 20	June 22	214	5,950	2,997	2.999	-	2,997	-

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
					(Percent)			
1958- Dec. 11p...	Mar. 12	91	2,407	1,600	2.805	200	-	-
	June 11	182	1,073	400	3.081			
Dec. 18p...	Mar. 19	91	2,476	1,600	2.904	200	-	-
	June 18	182	764	400	3.095			
Dec. 26p...	Mar. 26	90	2,394	1,601	2.739	201	-	-
	June 25	181	834	400	3.017			
1959-Jan. 2p...	Apr. 2	90	2,479	1,600	2.690	199	-	-
	July 2	181	755	400	2.920			
Jan. 8p...	Apr. 9	91	2,508	1,599	2.678	199	-	-
	July 9	182	680	400	2.959			
Jan. 15p...	Apr. 16	91	2,178	1,600	2.808	197	-	-
	July 16	182	734	401	3.034			

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through January 29, 1959.

1/ Equivalent average rate on bank discount basis.

2/ Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

3/ Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

4/ Included in February 14, 1958, refunding (see Table 6).

5/ Special bills issued on a fixed price basis of 98.023.

p Preliminary.

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered - Cash 1/	Amount of subscriptions tendered - Exchange	Amount issued - For cash 1/	Amount issued - In exchange for other securities 2/	Allotment ratio
					(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr	.....	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr 10 m	.....	-	620	-	620	
4/	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr	.....	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr 1½ m	25 yr 1½ m	5,250	418 3/	1,188	418 3/	6/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr	.....	-	4,858	-	4,858	100
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 7/)	8 m	.....	8,687	-	5,902	-	8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr	.....	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr	.....	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3 yr 6 m	.....	-	2,997	-	2,997	
4/	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr	.....	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr 10 m	.....	12,543	-	2,239	-	9/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr ½ m	.....	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr 10 m	.....	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr	.....	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7 yr 9 m	.....	-	11,177	-	11,177	
4/	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr	.....	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr 9 m	.....	9,750	-	2,205	-	10/
5/5/54	"	" - "	" "	.....	-	2,897	-	2,897	100
	5/17/54	1-1/2% Certificate - 5/17/55-B	1 yr	.....	-	3,886	-	3,886	
7/21/54	8/2/54	1¼% Certificate - 3/22/55-C (tax ant. 11/)	7½ m	.....	9,250	-	3,734	-	12/
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	.....	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6 yr 3 m	.....	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr 7½ m	.....	8,190	-	4,155	-	14/
4/	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr	.....	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	.....	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr	.....	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8 yr 8 m	.....	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1 yr 1 m	.....	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2 yr 6 m	.....	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95 15/	40 yr	.....	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)	2½ m	.....	7,938	-	3,210	-	12/
4/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr	.....	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr 3 m	.....	3,989	3,174	2,532	3,174	18/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)	8 m	.....	10,620	-	2,202	-	20/
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr	.....	1,720	-	821	-	21/
7/20/55	8/1/55	2% Certificate - 6/22/56-B (tax ant. 22/)	10½ m	.....	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B 17/	1 yr 3 m	.....	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)	8 m	.....	8,778	-	2,970	-	23/
4/	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr	.....	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr	.....	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr 6 m	.....	-	2,283	-	2,283	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½ m	.....	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr 6 m	.....	-	2,109	-	2,109	
4/	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr	.....	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr ½ m	.....	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)	7 m	.....	10,613	-	3,221	-	26/
4/	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr	.....	-	332	-	332	100
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 27/)	6½ m	.....	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10 m	.....	-	7,271	-	7,271	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	.....	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr 3 m	.....	-	1,464	-	1,464	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	.....	7,489	-	2,437	-	29/
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr 3 m	.....	5,868	-	942	-	
4/	4/1/57	1-1/2% Note - 4/1/62-EA	5 yr	.....	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½ m	.....	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4 yr 9½ m	.....	-	647	-	647	

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered - Cash 1/	Amount of subscriptions tendered - Exchange	Amount issued - For cash 1/	Amount issued - In exchange for other securities 2/	Allotment ratio
					(In millions of dollars)				
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E		4 m	100	9,871	100	9,871	100 12/
	8/1/57	4% Certificate - 8/1/58-C 10/	1 yr		100	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 11/	4 yr		100	2,509	100	2,509	
9/16/57	8/1/57	4% Certificate - 8/1/58-C 10/	1 yr		3,067	-	933	-	34/
	9/26/57	4% Note - 8/15/62-B 13/	4 yr	11 m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12 yr		4,648	-	657	-	35/
14/	10/1/57	1-1/2% Note - 10/1/62-EO	5 yr		-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4 yr	11½m	7,786	-	1,143	-	36/
	12/2/57	3-7/8% Bond - 11/15/74	16 yr	11½m	3,817	-	654	-	37/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1 yr		-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1 yr		-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6 yr		-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32 yr		-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8 yr	5½m	6,719	-	1,484	-	38/
14/	4/1/58	1-1/2% Note - 4/1/63-EA	5 yr		-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4 yr	10 m	15,741	-	3,971	-	39/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85	26 yr	11 m	2,570	-	1,135	-	40/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B		11 m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6 yr	8 m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1 yr		-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D (tax ant. 41/)		8 m	5,962	-	3,567	-	42/
14/	10/1/58	1-1/2% Note - 10/1/63-EO	5 yr		-	197	-	197	100
9/29/58	10/10/58	3-1/2% Note - 11/15/59-B	1 yr	1 m	2,686	-	1,184	-	43/
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E		11½m	-	7,711p	-	7,711p	100
	12/1/58	3-5/8% Note - 5/15/61-B	2 yr	5½m	-	4,078p	-	4,078p	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B	1 yr	4 m	5,508p	-	2,738p	-	44/
	1/23/59	4% Bond - 2/15/80	21 yr	1 m	1,800p	-	885p	-	45/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A	1 yr		-	11,363p	-	11,363p	100
	2/15/59	4% Note - 2/15/62-D	4 yr		-	1,434p	-	1,434p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

2/ For maturing securities exchanged for the new issues, see Table 6.

3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to $2,368 million.

4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of January 31, 1959.

5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

6/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.

8/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

9/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

10/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1959.

12/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

13/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to $8,477 million.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955, for payment July 20, 1955. The total amount issued in the two operations was $2,745 million.

16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1959.

17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to $10,015 million.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

18/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

21/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

23/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to $4,392 million.

25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.

26/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issues in the two offerings amounted to $10,851 million for the certificates and $2,406 million for the notes.

29/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957, for payment September 26, 1957. The total amount issued in the two operations was $11,519 million.

31/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

32/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

33/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

34/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amounts allotted to the public, $100 million of each issue were allotted to Government investment accounts.

35/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

36/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

38/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

39/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

40/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

41/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1959.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

43/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 35 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

44/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

45/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $50,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition to the amount allotted to the public, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25% by January 23, 1959, the issue date; 50% by February 24, 1959; 75% by March 23, 1959; and full payment by April 23, 1959).

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DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Issue				Allotments by investor classes									
Date of financing	Description of security	Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	85
5/1/53	3-1/4% Bond 6/15/78-83	1,188	418	118	131	261	98	99	7/	7/	75		158	248
				1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	111	96	654	30	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	140	86	155	3	2	40	188	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-E	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	26	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,922	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
5/17/54	1-7/8% Note 2/15/59-A	2,205	2,897	26	1,138	175	146	139	216	36	*	37	219	73
				-	1,962	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,528	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	34	100	31	180	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 10/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,520	1,299	103	41	14	682	5	*	311	120	264
	2-1/2% Bond 8/15/63	-	6,795	-	5,503	144	286	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	3,174	-	1,747	36	10	4	545	2	4	21	62	101
				1,686	614	53	19	6	355	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 12/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,083	5,737	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,098	570	69	21	6	892	26	1	319	39	288
	2-7/8% Note 6/15/58-A 13/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
2/15/57	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A 14/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 14/	942	-	100	786	19	4	4	12	2	*	2	7	6

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/ - (Continued)

(In millions of dollars)

Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	Allotments by investor classes: U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
9/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	118	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	369	166	3	14	3	45	1	*	9	29	12
8/1/57	3-5/8% Cert. 12/1/57-E	100 15/	9,871	7,991	690	50	27	17	691	19	1	319	189	77
	4% Cert. 8/1/58-C	100 15/	10,487	6,888	1,606	170	56	43	827	26	7	478	141	409
	4% Note 8/1/61-A	100 15/	2,509	272	1,394	68	54	48	178	6	28	215	129	221
9/16/57	4% Cert. 8/1/58-C 16/	933	-	100	736	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	697	-	100	296	84	16	21	80	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,732	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/61	-	3,854	48	2,780	81	22	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500p	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735p	-	-	2,236	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184p	-	105	664	78	20	19	125	4	1	49	25	94
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711p	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078p	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738p	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	869p	-	50	170	70	153	65	52	53	106	28	48	84

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80. Includes special bills issued October 8, 1958 on a fixed price basis.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

* Less than $500,000.

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DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734 3/	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	
6/15/53	2% Bond - 6/15/53-55	10/1/40	725	-	725	448	277	2-3/8% Certificate - 6/1/54-B
	Total		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-3/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721 3/	266	2-3/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 5/	10,042	9,923 3/	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/8% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total		20,796	-	20,796	18,184	2,612 6/	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/38	5,902	5,902 7/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
5/17/54	2-3/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
	2-3/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
8/15/54	2-3/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,088	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
12/15/54	2% Bond - 12/15/51-55	12/15/41	510	- 9/	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total		17,347	-	17,347	17,083	315	4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
2/15/55	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 9/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B 10/
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/
	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-3/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
12/1/55	1-3/4% Note - 12/15/55-B	12/15/50	6,894	-	6,894	4,925 1,469	460	2-3/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total		12,213	-	12,213	11,366	847	9,083 of 2-3/8% Certificate 2,283 of 2-7/8% Note 13/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/- (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215	148	2-5/8% Certificate - 2/15/57-A
						2,109		2-7/8% Note - 6/15/58-A
3/5/56	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 11/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 15/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 16/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 16/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 17/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note -10/1/56-ED	10/1/51	550	-	550	528	22	
	Total		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond -9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312	500	3-1/4% Certificate - 6/24/57-C 18/
						7,271		3-1/4% Certificate - 10/1/57-D
	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394	282	3-3/8% Certificate - 2/14/58-A
						543		3-1/2% Note - 5/15/60-A
2/15/57	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498	578	3-3/8% Certificate - 2/14/58-A
						920		3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 19/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351	1,157	3-1/2% Certificate - 4/15/58-B
						647		3-5/8% Note - 2/15/62-A
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 20/	-	-	-	
	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893	342	3-5/8% Certificate - 12/1/57-E
						1,783		4% Certificate - 8/1/58-C
						1,039		4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978	369	3-5/8% Certificate - 12/1/57-E
						1,327		4% Certificate - 8/1/58-C
						1,118		4% Note - 8/1/61-A
8/1/57	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634	318	4% Certificate - 8/1/58-C
						319		4% Note - 8/1/61-A
	1-1/2% Note -10/1/57-ED	10/1/52	824	-	824	743	49	4% Certificate - 8/1/58-C
						32		4% Note - 8/1/61-A
	Total		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493	857	2-1/2% Certificate - 2/14/59-A
						1,980		3% Bond - 2/15/64
						1,121		3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343	164	2-1/2% Certificate - 2/14/59-A
						592		3% Bond - 2/15/64
						350		3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194	49	2-1/2% Certificate - 2/14/59-A
						115		3% Bond - 2/15/64
2/14/58						25		3-1/2% Bond - 2/15/90
	Treasury bills - 4/15/58 (Special issue; see Table 2)	8/21/57	1,751	-	1,751	677	607	2-1/2% Certificate - 2/14/59-A
						372		3% Bond - 2/15/64
						96		3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064	357	2-1/2% Certificate - 2/14/59-A
						796		3% Bond - 2/15/64
						135		3-1/2% Bond - 2/15/90
	Total		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/- (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offered by Treasury: Cash retirement	Disposition offered by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015	181	1-1/4% Certificate - 5/15/59-B
						3,195		2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91	28	1-1/4% Certificate - 5/15/59-B
						800		2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710	143	1-1/4% Certificate - 5/15/59-B
						3,392		2-5/8% Bond - 2/15/65
	Total		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate; 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	-	104 21/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	-	387 21/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 22/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 22/	3/1/52	927	-	927	660	267	
	Total		16,264	-	16,264	13,500	2,764	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433p	100p	3-3/8% Certificate - 11/15/59-E
						3,300p		3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277p	312p	3-3/8% Certificate - 11/15/59-E
						778p		3-5/8% Note - 5/15/61-B
	Total		12,201	-	12,201	11,789p	412p	7,711p of 3-3/8% Certificate; 4,078p of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315p	877p	3-3/4% Certificate - 2/15/60-A
						578p		4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048p	1,199p	3-3/4% Certificate - 2/15/60-A
						856p		4% Note - 2/15/62-D
	Total		14,872	-	14,872	12,797p	2,075p	11,363p of 3-3/4% Certificate; 1,434p of 4% Note

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.
2/ All by investors other than Federal Reserve Banks.
3/ For breakdown of total exchanges between the two new securities, see Table 4.
4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).
5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $300 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.
6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.
7/ Tax anticipation series; $2,669 million redeemed for taxes due March 15, 1954, and $3,233 million redeemed for cash.
8/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).
9/ Tax anticipation series; $2,216 million redeemed for taxes due March 15, 1955, and $1,518 million redeemed for cash.
10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).
11/ Tax anticipation series; $1,917 million redeemed for taxes due June 15, 1955, and $1,293 million redeemed for cash.
12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
13/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).
14/ Also Treasury bills in the refunding of February 14, 1958.
15/ Tax anticipation series; $1,674 million redeemed for taxes due March 15, 1956, and $528 million redeemed for cash.
16/ Tax anticipation series; of the 2% certificates $1,013 million were redeemed for taxes and $473 million for cash; and of the 2-1/4% certificates $1,891 million were redeemed for taxes and $1,079 million for cash.
17/ During June 1956, $159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.
18/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
19/ Tax anticipation series; $1,922 million redeemed for taxes due March 15, 1957, and $1,299 million redeemed for cash.
20/ Tax anticipation series; $620 million redeemed for taxes due June 15, 1957, and $692 million redeemed for cash.
21/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).
22/ Called on May 14, 1958, for redemption on September 15, 1958.
p Preliminary.

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through December 31, 1958

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/	3,949	1,054	5,003	4,972	-	31	-
Series E and H	95,959	13,183	109,141	66,552 2/	42,589	-	60.98
Series F, G, J, and K	31,951 2/	1,112	33,063	23,805	8,603	655	39.03
Total A-K	131,859	15,349	147,207	95,329	51,192	686	-

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 2/	Accrued discount 2/	Interest bearing debt	Matured debt
Fiscal years:								
1935-1951	93,794	6,175	99,969	42,185	40,121	2,064	57,572	212
1952	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958	4,670	1,226	5,896	8,544	7,703	841	51,984	364
Calendar years:								
1935-1951	95,638	6,771	102,409	44,670	42,397	2,274	57,587	152
1952	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958	4,689	1,235	5,924	7,255	6,527	729	51,192	686
Months:								
1958-January	510	125	635	998	922	76	52,344	502
February	407	91	498	590	486	104	52,315	439
March	418	92	510	600	529	71	52,254	409
April	398	95	493	605	541	64	52,164	386
May	368	94	463	551	514	37	52,086	376
June	376	121	496	610	564	46	51,984	364
July	418	121	540	626	565	60	51,913	349
August	369	95	464	534	491	43	51,854	338
September	352	96	448	523	453	70	51,792	325
October	378	86	464	551	491	60	51,715	316
November	324	97	422	481	451	30	51,660	312
December	370	122	493	586	519	67	51,192	686

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 1/ 2/	Accrued discount 2/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1951	61,969	4,704	66,673	32,167	31,169	998	34,506	-
1952	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 3/	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 3/	5,225	1,123	6,348	4,344	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958	4,670	1,161	5,831	5,187	4,472	715	42,142	-
Calendar years:								
1941-1951	63,520	5,252	68,773	34,049	32,864	1,181	34,727	-
1952	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958	4,689	1,178	5,867	4,896	4,215	681	42,589	-
Months:								
1958-January	510	116	626	518	463	55	41,686	-
February	407	87	494	379	292	87	41,801	-
March	418	88	506	396	333	63	41,911	-
April	398	88	486	412	354	58	41,985	-
May	368	91	459	383	350	33	42,061	-
June	376	116	492	411	369	42	42,142	-
July	418	115	533	417	362	55	42,258	-
August	369	91	460	380	340	41	42,338	-
September	352	93	445	397	333	64	42,386	-
October	378	81	459	407	351	56	42,438	-
November	324	93	418	342	315	27	42,514	-
December	370	118	489	414	352	62	42,589	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-1951	27,876	417	28,293	5,227	5,162	65	23,066	-
1952	629	96	726	1,012	990	21	22,780	-
1953	501	108	610	1,552	1,511	41	21,837	-
1954 3/	841	108	949	2,152	2,071	81	20,579	55
1955 3/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
1957	268	83	352	3,774	3,612	162	13,124	335
1958	*	65	65	3,350	3,226	124	9,842	331
Calendar years:								
1941-1951	28,169	464	28,633	5,774	5,698	76	22,859	-
1952	586	100	686	989	908	21	22,616	-
1953	432	109	542	1,968	1,909	59	21,047	143
1954	1,284	110	1,394	2,526	2,428	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
1956	475	92	567	3,422	3,255	167	14,895	681
1957	98	74	172	4,153	3,994	160	10,896	698
1958	*	58	58	2,395	2,308	86	8,603	655
Months:								
1958-January	-	9	9	480	458	22	10,657	466
February	*	4	4	210	193	17	10,513	404
March	-	4	4	204	195	9	10,343	375
April	-	7	7	193	187	6	10,179	352
May	-	4	4	168	164	4	10,025	342
June	-	4	4	198	195	4	9,842	331
July	-	7	7	208	203	5	9,655	316
August	*	4	4	153	150	3	9,516	306
September	*	4	4	126	121	6	9,406	293
October	-	5	5	144	139	5	9,277	284
November	-	4	4	139	137	3	9,145	280
December	-	4	4	172	167	5	8,603	655

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 4/ 5/	Accrued Discount 5/	
Series K							
Fiscal years:							
1941-1951	61,969	4,704	66,673	32,167	31,169	998	34,506
1952	3,266	1,111	4,377	4,008	3,583	425	34,875
1953	3,700	1,120	4,821	4,032	3,532	500	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	37,898
1957	3,919	1,133	5,052	4,981	4,265	716	37,969
1958	3,889	1,161	5,049	4,951	4,236	715	38,067
Calendar years:							
1941-1951	63,520	5,252	68,773	34,045	32,864	1,181	34,727
1952	3,393	1,120	4,513	4,098	3,622	476	35,143
1953	3,906	1,128	5,034	4,141	3,609	531	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	37,510
1956	4,142	1,124	5,266	4,689	4,021	668	38,087
1957	3,875	1,143	5,018	5,220	4,449	772	37,885
1958	3,802	1,178	4,979	4,658	4,017	641	38,206
Months:							
1958-January	405	116	521	497	443	55	37,909
February	335	87	422	364	276	87	37,967
March	336	88	424	377	315	63	38,014
April	322	88	410	397	339	58	38,027
May	299	91	390	368	335	33	38,049
June	297	116	413	395	353	42	38,067
July	320	115	434	401	346	55	38,100
August	299	91	390	365	324	41	38,126
September	292	93	385	380	316	64	38,131
October	316	81	397	392	336	56	38,136
November	274	93	367	325	298	27	38,178
December	307	118	425	396	334	62	38,206
Series E							
Fiscal years:							
1952	30	-	30	-	-	-	30
1953	360	-	360	6	6	-	385
1954	665	-	665	26	26	-	1,024
1955	1,130	-	1,130	55	55	-	2,099
1956	1,041	-	1,041	108	108	-	3,031
1957	694	-	694	196	196	-	3,529
1958	782	-	782	236	236	-	4,075
Calendar years:							
1952	182	-	182	*	*	-	181
1953	462	-	462	16	16	-	627
1954	866	-	866	38	38	-	1,455
1955	1,177	-	1,177	79	79	-	2,553
1956	901	-	901	143	143	-	3,310
1957	631	-	631	248	248	-	3,693
1958	887	-	887	198	198	-	4,383
Months:							
1958-January	105	-	105	20	20	-	3,778
February	72	-	72	16	16	-	3,834
March	82	-	82	18	18	-	3,897
April	76	-	76	15	15	-	3,958
May	69	-	69	15	15	-	4,012
June	79	-	79	16	16	-	4,075
July	99	-	99	16	16	-	4,158
August	70	-	70	16	16	-	4,212
September	60	-	60	17	17	-	4,255
October	62	-	62	15	15	-	4,302
November	51	-	51	16	16	-	4,337
December	64	-	64	18	18	-	4,383

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 1/	Total	Matured bonds						Unmatured bonds		
		Total matured 2/	Series A-D	Series E			Series F and G	Total unmatured 3/ 4/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951	6,137	817	779	38	37	1	-	5,320	4,996	324
1952	5,109	792	90	702	694	9	-	4,317	4,046	271
1953	5,621	1,761	31	1,128	1,126	2	602 5/	3,860	3,622	238
1954	6,515	2,747	18	1,487	1,486	1	1,241 5/	3,768	3,577	191
1955	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
1958	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174
Calendar years:										
1950	5,840	987	987	-	-	-	-	4,853	4,583	270
1951	5,651	772	518	254	249	5	-	4,879	4,571	308
1952	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953	6,149	2,318	24	1,328	1,326	2	967 5/	3,831	3,613	217
1954	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
1958	7,255	3,393	5	1,691	1,691	-	1,697	3,862	3,723	140
Months:										
1958-January	998	378	*	145	145	-	232	620	606	14
February	590	496	1	241	241	-	254	93	74	19
March	600	358	1	169	169	-	189	242	229	13
April	605	294	*	152	152	-	141	312	299	12
May	551	189	*	86	86	-	103	362	355	7
June	610	220	*	110	110	-	110	389	380	9
July	626	295	*	143	143	-	151	331	319	12
August	534	169	*	105	105	-	64	364	356	8
September	523	336	*	167	167	-	168	188	174	13
October	551	263	*	143	143	-	120	288	276	12
November	481	131	*	70	70	-	61	350	344	6
December	586	263	*	159	159	-	104	323	309	14

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4, (see also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Comparable data are not available prior to January 1950.

9/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$100	$200 3/	$500	$1,000	$5,000	$10,000 4/ 5/
Sales										
Fiscal years:										
1941-51	1,371,227	21,075	938,127	208,207	155,894	5,545	21,051	21,327	-	-
1952	74,136	*	50,701	13,129	7,559	720	948	1,076	1	*
1953	80,485	-	54,380	14,372	8,211	794	1,243	1,462	16	7
1954 6/	85,419	-	56,903	15,686	8,810	854	1,411	1,708	33	14
1955 6/	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956	90,033	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958	89,431r	-	54,908	21,043	9,824	893	1,304r	1,413r	33r	14
Calendar years:										
1941-51	1,406,123	21,076	961,855	214,362	159,591	5,905	21,510	21,823	-	-
1952	77,271	-	52,808	13,773	7,721	726	1,042	1,191	8	3
1953	84,390	-	56,743	15,235	8,606	843	1,342	1,590	22	9
1954	84,972	-	55,850	15,912	9,006	862	1,470	1,809	44	19
1955	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957	90,856r	-	56,361	21,166	9,846	887	1,257r	1,305r	25	10
1958 p	86,677	-	53,200	20,152	9,690	823	1,302	1,454	38	18
Months:										
1958-January	8,654	-	5,340	1,927	965	86	150	180	5	2
February	7,100	-	4,327	1,636	800	70	119	143	3	2
March	7,534	-	4,630	1,738	838	70	117	136	3	2
April	7,308	-	4,497	1,678	824	68	111	124	3	2
May	6,982	-	4,315	1,618	770	67	99	108	3	2
June	6,962	-	4,250	1,697	778	64	98	110	3	2
July	7,061	-	4,288	1,634	808	71	118	136	5	2
August	6,700	-	4,106	1,535	766	66	106	117	3	1
September p	6,881	-	4,195	1,645	774	65	99	100	2	1
October p	7,539	-	4,660	1,767	830	70	102	106	2	1
November p	6,553	-	4,019	1,568	723	60	89	90	2	1
December p	7,402	-	4,574	1,748	813	65	96	102	3	1
Inception to date p	2,008,389	21,076	1,349,072	337,748	224,386	11,868	31,071	32,834	232	102
Redemptions 7/										
Fiscal years:										
1941-51	890,337	16,812	659,947	125,084	72,022	1,595	7,921	7,156	-	-
1952	76,403	443	51,649	12,662	8,777	371	1,211	1,291	-	-
1953	81,983	313	56,734	13,535	8,840	342	1,112	1,106	*	*
1954 6/	90,387	263	62,941	15,084	9,480	357	1,151	1,109	1	1
1955 6/	89,749	349	61,049	15,650	9,914	396	1,210	1,177	2	2
1956	89,993	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	10,433	639	1,320	1,464	11	6
Calendar years:										
1941-51	926,796	17,043	684,440	131,105	76,175	1,778	8,489	7,765	-	-
1952	80,420	375	55,000	13,285	8,991	356	1,191	1,220	*	*
1953	85,582	282	59,519	14,191	9,038	347	1,115	1,089	1	*
1954	92,340	277	63,850	15,643	9,858	373	1,192	1,145	2	1
1955	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957	96,384	280	61,695	19,777	10,961	666	1,408	1,578	12	7
1958	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Months:										
1958-January	8,916	23	5,633	1,782	1,067	67	146	177	1	1
February	6,132	16	3,984	1,229	679	41	86	97	1	*
March	7,134	18	4,648	1,443	773	47	98	106	1	*
April	7,730	18	4,993	1,598	857	52	103	109	1	*
May	7,503	17	4,819	1,548	852	52	105	110	1	*
June	7,893	17	5,066	1,626	903	55	109	115	1	*
July	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
August	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
September	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
October	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
November	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
December	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Inception to date 8/	1,505,639	19,161	1,072,826	236,150	139,981	4,871	16,534	16,069	29	18

Note: These figures are estimates, based on daily Treasury statement and reports from Federal Reserve Banks and Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sale was authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began in October 1945.

4/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and personal trust accounts beginning January 1955.

6/ See footnote 6 to Tables 2 and 3.

7/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

8/ As of June 30, 1958.

* Less than 500 pieces.

p Preliminary. n.a. Not available.

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UNITED STATES SAVINGS BONDS

Table 6.- Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Inception through December 1958	1958											
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Alabama	949,727	3,578	3,773	3,183	3,422	3,445	3,358	3,291	3,503	2,995	3,627	3,007	3,623
Arizona	338,579	2,255	1,788	1,479	1,880	1,721	1,573	1,602	1,592	1,447	1,500	1,290	1,341
Arkansas	575,497	2,995	2,515	2,035	2,100	2,037	2,065	2,110	1,947	1,812	1,987	1,669	2,066
California	6,685,121	31,070	24,716	22,988	20,936	19,787	20,141	25,289	21,867	21,039	23,376	18,731	23,068
Colorado	732,055	2,814	2,782	2,398	2,421	2,335	2,218	2,532	2,664	2,757	2,641	2,604	2,495
Connecticut	1,499,298	5,912	5,598	4,862	5,206	4,944	4,890	5,445	5,336	4,618	5,376	4,864	5,439
Delaware	229,081	1,385	1,270	1,155	1,253	1,092	1,427	1,283	1,036	1,316	1,094	1,339	1,504
District of Columbia	1,048,203	3,342	2,674	3,177	3,243	3,078	3,180	3,191	3,341	3,430	3,063	3,057	3,134
Florida	1,177,503	6,231	6,306	5,681	6,258	5,507	5,085	6,689	5,879	4,731	5,399	4,834	5,328
Georgia	1,067,370	4,239	3,711	3,418	3,638	3,331	3,172	3,825	3,842	3,731	3,966	3,269	4,114
Idaho	250,153	907	763	664	961	632	531	669	541	677	677	643	585
Illinois	7,809,611	46,507	39,604	41,129	40,219	32,466	33,295	38,180	35,537	32,879	31,450	27,411	34,315
Indiana	2,677,003	15,385	14,165	13,232	12,505	11,310	11,607	13,211	12,470	11,532	11,019	10,124	12,883
Iowa	2,613,315	18,277	13,968	15,355	12,951	11,095	11,169	12,176	11,760	11,269	10,346	9,917	15,538
Kansas	1,539,005	7,769	10,336	13,321	8,198	6,738	6,010	7,044	7,154	8,841	6,872	5,707	6,466
Kentucky	1,043,915	6,351	5,798	5,097	4,800	4,487	4,796	5,360	5,256	4,960	4,369	3,784	4,379
Louisiana	944,738	4,000	3,302	3,448	3,419	3,722	3,275	3,337	3,202	3,256	3,185	2,750	3,345
Maine	370,113	1,435	1,350	1,206	1,636	1,254	1,237	1,400	1,307	1,281	1,309	1,224	1,286
Maryland	1,175,386	5,784	4,512	4,880	4,737	4,711	4,745	4,778	4,782	4,692	4,832	4,502	5,094
Massachusetts	2,742,478	10,816	9,230	8,437	8,809	8,562	8,497	9,294	8,757	8,313	8,629	7,774	9,156
Michigan	5,244,725	28,729	24,743	21,834	22,292	20,479	21,021	23,433	19,364	19,146	20,111	16,500	21,407
Minnesota	1,880,347	7,308	6,472	5,805	6,210	5,453	5,771	6,651	6,307	5,382	5,701	4,964	5,706
Mississippi	571,216	2,069	1,858	1,571	1,769	1,659	1,563	1,639	1,465	1,456	1,563	1,316	1,562
Missouri	2,634,250	14,380	13,825	13,268	14,019	11,645	13,662	13,855	12,744	12,736	12,527	10,225	12,875
Montana	484,948	2,400	2,478	2,040	1,887	1,737	1,702	1,861	1,527	1,531	1,744	1,797	1,975
Nebraska	1,451,699	7,467	10,126	10,162	10,135	7,320	6,835	7,738	7,316	8,986	7,005	6,219	7,716
Nevada	111,493	741	439	443	426	434	490	289	492	411	460	407	507
New Hampshire	226,319	829	772	670	688	723	665	735	688	729	797	643	790
New Jersey	3,548,017	17,520	14,735	14,359	13,780	13,786	14,508	15,166	13,740	13,580	14,452	12,703	13,938
New Mexico	226,523	1,356	1,168	992	965	1,004	895	1,018	1,087	966	957	890	1,088
New York	10,820,202	44,843	36,175	34,565	37,008	34,968	34,620	38,809	34,126	30,764	35,251	31,042	36,524
North Carolina	1,092,682	4,336	3,878	3,530	3,681	3,347	3,598	3,564	3,634	3,555	3,589	3,431	3,965
North Dakota	483,930	2,468	2,289	1,704	1,673	1,614	1,733	1,737	1,566	1,581	1,995	2,047	1,963
Ohio	5,955,112	30,753	28,260	25,876	25,143	23,840	24,679	29,215	24,792	23,763	25,153	21,926	24,045
Oklahoma	1,171,929	6,376	5,956	5,434	4,964	4,877	4,544	5,546	5,830	5,106	4,896	5,136	5,694
Oregon	960,203	3,987	3,280	2,945	2,495	2,817	2,398	3,794	2,772	2,957	3,200	2,206	2,744
Pennsylvania	7,699,347	42,697	35,693	36,563	34,232	36,280	35,273	40,811	32,921	32,719	36,356	31,094	36,913
Rhode Island	441,855	1,277	1,321	966	1,152	1,117	1,215	1,412	1,021	1,159	1,103	952	1,247
South Carolina	555,000	2,320	2,003	2,008	2,064	1,976	1,913	2,224	1,914	1,906	1,920	1,707	2,060
South Dakota	577,649	2,986	3,160	2,491	2,639	2,535	2,270	2,243	2,052	2,193	2,572	2,456	2,813
Tennessee	1,084,852	4,258	3,843	3,346	3,642	3,143	3,121	4,326	3,105	2,931	3,046	2,692	2,927
Texas	3,449,954	15,930	14,811	14,029	13,121	13,254	11,740	14,309	14,005	12,644	12,850	10,721	13,148
Utah	371,373	1,632	1,673	1,559	1,266	1,487	1,392	1,603	1,428	1,469	1,331	1,342	1,233
Vermont	126,253	415	396	341	364	324	302	519	357	313	349	272	293
Virginia	1,563,820	8,202	6,318	6,151	6,170	6,362	6,131	6,708	6,314	5,478	6,648	4,992	7,951
Washington	1,624,830	6,439	5,703	4,886	5,295	4,886	4,749	6,192	5,151	5,318	5,384	3,946	5,441
West Virginia	951,317	9,880	5,038	4,581	4,956	4,146	4,182	4,502	4,618	3,972	4,599	4,232	4,607
Wisconsin	2,188,001	10,215	9,406	8,381	8,308	8,145	8,968	9,699	8,938	7,901	8,095	6,823	8,528
Wyoming	189,879	873	715	806	712	611	571	667	671	734	672	702	747
Canal Zone	57,372	273	202	169	287	85	216	237	193	270	186	173	97
Hawaii	389,659	880	1,032	893	827	777	719	1,033	886	978	834	794	822
Puerto Rico	54,874	158	169	106	155	168	108	186	85	178	173	36	176
Virgin Islands	2,620	18	6	8	12	12	5	4	4	4	6	5	6
Other possessions	34,468	-	-	-	-	-	-	-	-	-	-	-	-
Adjustment to daily Treasury statement	+2,323,480	+44,950	+1,045	+27,981	+17,431	+15,032	+21,993	+15,782	+6,156	+3,592	+17,509	+11,600	-6,221
Total	95,958,549	510,247	407,147	417,608	397,954	368,297	375,823	418,233	369,064	351,984	377,751	324,491	370,446

Source: Daily Treasury statement and reports from Federal Reserve Banks.

1/ Sales of Series H began June 1, 1952.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 3/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public marketable issues	Public nonmarketable issues			Public marketable issues	Public nonmarketable issues 6/	
1951	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
1957-Dec	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-Jan	274,656	272,777	55,027	9,557	45,470	23,331	194,420	134,762	59,658	100	54	46	-	1,778
Feb	274,782	272,959	55,314	9,355	45,959	23,240	194,405	134,881	59,524	102	54	48	-	1,721
Mar	272,728	270,948	55,304	9,494	45,810	23,628	192,015	132,740	59,276	103	55	48	-	1,677
Apr	275,151	273,447	55,118	9,675	45,443	23,681	194,648	135,581	59,067	93	50	43	-	1,611
May	275,749	274,030	55,721	9,606	46,115	24,162	194,147	135,184	58,963	96	51	45	-	1,623
June	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
July	275,568	273,910	55,559	9,682	45,877	24,480	193,871	135,166	58,705	101	55	46	-	1,557
Aug	276,584	276,951	55,909	9,596	46,313	25,346	195,696	137,211	58,485	108	60	48	-	1,326
Sept	276,784	275,004	55,562	9,566	45,996	24,986	194,456	136,083	58,373	117	62	55	-	1,662
Oct	280,323	278,561	54,992	9,625	45,367	25,443	198,126	139,986	58,140	111	65	46	-	1,651
Nov	283,167	281,425	54,704	9,592	45,112	26,229	200,492	142,431	58,061	106	59	47	-	1,636
Dec	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	-	2,084

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December	275.2	89.6	63.7	25.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December	276.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-June	274.4	87.1	63.5	23.6	50.5	136.7	65.6	50.2	15.4	14.8	8.7	18.5	14.7	14.4
December	280.8	86.8	62.0	24.8	51.7	142.3	65.8	50.2	15.6	14.3	8.5	23.0	15.1	15.6
1956-June	272.8	80.8	57.1	23.8	53.5	138.5	67.7	50.3	17.4	13.3	8.4	17.1	15.7	16.3
December	276.7	84.2	59.3	24.9	54.0	138.5	67.3	50.1	17.2	12.8	8.0	18.2	16.1	16.1
1957-March	275.1	81.3	58.1	23.1	54.2	139.7	68.4	49.6	18.8	12.6	8.1	17.7	16.6	16.4
June	270.6	78.9	55.8	23.0	55.6	136.2	67.8	49.1	18.7	12.3	7.9	15.4	16.9	16.0
July	272.6	80.2	56.8	23.4	55.2	137.3	67.9	48.9	19.0	12.3	7.9	16.0	16.9	16.2
August	274.0	80.1	56.6	23.5	55.8	138.0	68.4	48.8	19.6	12.2	7.9	16.5	17.1	15.9
September	274.5	81.6	58.3	23.3	55.4	137.4	68.5	48.6	19.9	12.2	7.9	15.7	17.2	15.9
October	274.2	81.4	58.1	23.3	55.4	137.3	67.8	48.4	19.4	12.2	7.8	15.9	17.2	16.3
November	274.9	81.9	58.2	23.7	55.3	137.6	67.6	48.3	19.3	12.1	7.6	16.5	17.3	16.5
December	275.0	83.3	59.1	24.2	55.2	136.4	66.8	48.2	18.6	12.0	7.6	16.5	17.0	16.5
1958-January	274.7	82.0	58.6	23.3	55.1	137.6	67.1	48.2	18.9	12.0	7.6	17.3	17.3	16.2
February	274.8	82.7	59.4	23.2	55.4	136.7	66.8	48.2	18.6	11.9	7.6	17.2	17.3	15.9
March	272.7	83.0	59.4	23.6	55.4	134.3	66.9	48.1	18.7	11.8	7.6	15.4	17.3	15.4
April	275.2	86.9	63.2	23.7	55.2	133.1	66.4	48.1	18.3	11.8	7.6	14.6	17.1	15.7
May	275.7	87.7	63.6	24.2	55.8	132.3	66.1	48.1	18.1	11.7	7.5	14.7	17.0	15.4
June	276.4	90.3	64.9	25.4	55.9	130.2	65.7	48.0	17.7	11.7	7.4	13.3	16.9	15.2
July	275.6	89.4	65.0	24.5	55.6	130.5	65.3	47.9	17.4	11.8	7.4	13.9	17.0	15.0
August	276.6	91.8	66.4	25.3	56.0	130.8	65.0	47.9	17.0	11.9	7.5	14.6	17.0	14.9
September	276.8	90.4	65.5	25.0	55.6	130.7	64.8	47.9	16.9	11.9	7.4	14.3	17.0	15.3
October	280.3	92.1	66.7	25.4	55.1	133.1	64.9	47.8	17.1	12.1	7.4	15.9	17.2	15.8
November p	283.2	93.9	67.7	26.2	54.8	134.5	64.9	47.8	17.1	12.1	7.3	16.9	17.2	16.0

Source: Office of the Secretary, Debt Analysis Staff.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1958

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,485 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	546 fire, casualty, and marine		
Interest-bearing securities:							
Public marketable	175,470	59,284	6,129	4,825	4,171	32,992	68,069
Public nonmarketable 5/	60,949	1,020 6/	1,186	2,244	402	2,887	53,210
Special issues	45,112	-	-	-	-	45,112	-
Total interest-bearing securities	281,531	60,305	7,315	7,069	4,573	80,991	121,279
Matured debt and debt bearing no interest 7/	1,636						
Total securities issued or guaranteed by the U. S. Government 8/	283,167						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,485 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	546 fire, casualty, and marine		
Type of security:							
Issued by U. S. Government:							
Treasury bills	29,148	3,511	127	568	177	2,189	20,576
Certificates of indebtedness	38,487	6,363	98	25	148	22,110	9,743
Treasury notes	21,948	11,758	529	79	628	1,295	7,659
Treasury bonds	85,731	35,634	5,362	4,137	3,216	7,339	30,044
Panama Canal bonds	50	10	-	-	2	-	38
Guaranteed by U. S. Government 8/	106	7	13	17	*	59	10
Total	175,470	59,284	6,129	4,825	4,171	32,992	68,069
Call classes:							
Due or first becoming callable:							
Within 1 year	81,774	17,954	450	635	816	25,105	36,813
1 to 5 years	46,586	28,544	1,329	354	1,669	2,426	12,203
5 to 10 years	38,547	12,073	3,601	3,042	1,386	4,631	13,814
10 to 15 years	657	124	52	23	27	104	327
15 to 20 years	2,257	130	195	105	69	244	1,514
20 years and over	5,603	451	488	650	205	422	3,387
Various (Federal Housing Administration debentures)	106	7	13	17	*	59	10
Total	175,470	59,284	6,129	4,825	4,171	32,992	68,069
Tax status: 9/							
Wholly exempt from Federal income taxes	50	10	-	-	2	-	38
Partially exempt from Federal income taxes	1,485	1,302	*	*	34	*	149
Subject to Federal income taxes 10/	173,935	57,972	6,129	4,825	4,135	32,992	67,882
Total	175,470	59,284	6,129	4,825	4,171	32,992	68,069

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1958

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 1/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey				Held by all other investors 4/
		6,485 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies: 306 life	Insurance companies: 546 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	
Treasury bills:							
Regular weekly.....(taxable)	23,416	3,210	98	362	148	2,141	17,256
Tax anticipation.....(taxable)	2,997	1,472	7	4	7	6	1,500
Other.....(taxable)	2,735	829	22	1	22	42	1,820
Total Treasury bills.....	29,148	5,511	127	368	177	2,189	20,576
Certificates of indebtedness:							
3-3/4% December 1958-D.....(taxable)	9,833	482	30	5	19	8,009	1,288
2-1/2 February 1959-A.....(taxable)	9,770	1,133	23	3	51	5,694	2,866
1-1/2 March 1959-D 11/.....(taxable)	3,367	1,938	1	10	8	*	1,610
1-1/4 May 1959-B.....(taxable)	1,817	421	8	*	19	94	1,274
1-5/8 August 1959-C.....(taxable)	13,500	2,389	35	7	51	8,313	2,705
Total certificates of indebtedness.....	38,487	6,363	98	25	148	22,110	9,743
Treasury notes:							
1-7/8% February 1959-A.....(taxable)	5,102	2,120	12	1	149	63	2,757
3-1/2 November 1959-B.....(taxable)	1,184	369	21	4	23	106	660
3-1/2 May 1960-A.....(taxable)	2,406	1,064	51	5	84	266	936
4 August 1961-A.....(taxable)	2,609	1,088	90	2	60	232	1,135
3-5/8 February 1962-A.....(taxable)	647	171	7	-	28	320	122
4 August 1962-B.....(taxable)	2,000	1,299	118	3	41	88	452
3-3/4 November 1962-C.....(taxable)	1,143	702	49	1	72	95	224
2-5/8 February 1963-A.....(taxable)	3,971	3,197	84	10	44	123	513
1-1/2 April 1959-EA.....(taxable)	119	34	*	-	2	3	78
1-1/2 October 1959-ED.....(taxable)	99	40	2	-	6	*	51
1-1/2 April 1960-EA.....(taxable)	198	96	1	*	12	-	88
1-1/2 October 1960-ED.....(taxable)	278	152	1	*	13	-	111
1-1/2 April 1961-EA.....(taxable)	144	87	1	*	9	-	47
1-1/2 October 1961-ED.....(taxable)	332	217	1	2	20	-	92
1-1/2 April 1962-EA.....(taxable)	551	372	19	3	41	-	117
1-1/2 October 1962-ED.....(taxable)	590	426	22	12	5	-	126
1-1/2 April 1963-EA.....(taxable)	533	311	45	35	18	-	124
1-1/2 October 1963-ED.....(taxable)	43	12	4	-	2	-	24
Total Treasury notes.....	21,948	11,758	589	79	628	1,295	7,659
Treasury bonds:							
2-1/2% December 1958.....(taxable)	2,368	962	19	2	51	115	1,220
2-1/4 June 1959-62.....(taxable)	5,267	2,595	169	36	260	519	1,728
2-1/4 December 1959-62.....(taxable)	3,456	1,319	72	63	149	740	1,114
2-1/2 November 1960.....(taxable)	3,806	2,673	17	*	88	26	1,003
2-3/4 December 1960-65.....(partially)	1,485	1,302	*	*	34	*	149
2-3/4 September 1961.....(taxable)	2,239	1,310	107	11	145	44	622
2-1/2 November 1961.....(taxable)	11,177	7,444	259	27	400	169	2,878
2-1/2 June 1962-67.....(taxable)	2,112	748	214	156	121	270	604
2-1/2 August 1963.....(taxable)	6,755	4,544	167	22	284	54	1,683
2-1/2 December 1963-68.....(taxable)	2,820	654	444	274	197	425	827
3 February 1964.....(taxable)	3,854	2,782	73	2	61	63	873
2-1/2 June 1964-69.....(taxable)	3,745	768	862	358	184	451	1,121
2-1/2 December 1964-69.....(taxable)	3,819	760	634	504	153	523	1,245
2-5/8 February 1965.....(taxable)	6,896	4,036	138	25	242	525	1,930
2-1/2 March 1965-70.....(taxable)	4,701	491	615	824	149	1,230	1,392
2-1/2 March 1966-71.....(taxable)	2,949	191	305	772	94	700	888
3 August 1966.....(taxable)	1,484	906	88	2	35	102	351
2-1/2 June 1967-72.....(taxable)	1,842	116	160	82	41	150	1,292
2-1/2 September 1967-72.....(taxable)	2,716	1,220	163	16	114	237	966
2-1/2 December 1967-72.....(taxable)	3,720	149	119	182	115	226	2,930
4 October 1969.....(taxable)	657	124	52	23	27	104	327
3-7/8 November 1974.....(taxable)	654	78	121	22	30	100	303
3-1/4 June 1978-83.....(taxable)	1,604	53	74	83	38	144	1,212
3-1/4 May 1985.....(taxable)	1,135	199	84	175	30	119	528
3-1/2 February 1990.....(taxable)	1,727	177	167	233	106	125	918
3 February 1995.....(taxable)	2,741	74	238	242	69	178	1,941
Total Treasury bonds.....	89,731	35,634	5,362	4,137	3,216	7,339	30,044

Footnotes at end of Table 4.

(Continued on following page)

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,485 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies: 306 life	Insurance companies: 546 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	
Panama Canal bonds..... (wholly)	50	10	-	-	2	-	38
Guaranteed securities: 8/							
Federal Housing Administration debentures.....(taxable 12/)	106	7	13	17	*	59	10
Total public marketable securities.....	175,470	59,284	6,129	4,825	4,171	32,992	68,069

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,485 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies: 306 life	Insurance companies: 546 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	
United States savings bonds:							
Series E 5/.....(taxable)	38,178	-	*	*	*	2	38,176
Series F 5/.....(taxable)	1,112	178	1	8	41	*	883
Series G.....(taxable)	5,404	355	192	86	146	9	4,617
Series H.....(taxable)	4,337	-	*	*	*	*	4,336
Series J 5/.....(taxable)	720	*	*	2	8	2	708
Series K.....(taxable)	1,910	2	31	8	27	5	1,837
Total United States savings bonds.....	51,660	536	224	103	221	18	50,557
Other U. S. securities:							
Depositary bonds.....(taxable)	207	207 6/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	718	147	13	223	25	100	150
Investment Series B.....(taxable)	8,364	130	869	1,917	155	2,769	2,503
Total other U. S. securities.....	9,289	484 6/	962	2,140	181	2,870	2,653
Total public nonmarketable securities.....	60,949	1,020 6/	1,186	2,244	402	2,887	53,210

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.
2/ Excludes trust departments.
3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.
4/ Includes those banks and insurance companies not reporting in the Treasury Survey.
5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.
6/ Includes $75 million depositary bonds held by commercial banks not included in the Treasury Survey.
7/ Holdings by reporting investors not available.
8/ Excludes guaranteed securities held by the Treasury.
9/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, NOVEMBER 30, 1958

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 9/ is shown in parentheses)	Total amount outstanding 11/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,485 commercial banks 2/ 3/	517 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks	
				306 life	546 fire, casualty, and marine		
Banks for cooperatives:							
1.70% March 1959 (Debentures)..(taxable)	72	21	2	-	-	-	49
2.85 April 1959 (Debentures)..(taxable)	82	27	3	*	1	-	51
3-1/2 June 1959 (Debentures)..(taxable)	98	28	5	*	1	-	63
Total banks for cooperatives securities.....	252	76	11	*	2	-	163
Federal home loan banks: 14/							
1-1/4% January 1959 (Notes).....(taxable)	80	25	*	1	*	-	54
1.60 February 1959 (Notes).....(taxable)	116	41	2	*	1	-	72
3-1/4 March 1959 (Notes).....(taxable)	130	37	2	1	1	-	89
3-1/2 April 1959 (Notes).....(taxable)	106	27	4	*	*	-	74
3-1/8 April 1963 (Bonds).....(taxable)	290	93	14	1	1	8	174
Total Federal home loan bank securities.....	722	222	22	2	4	8	463
Federal intermediate credit banks:							
Debentures.....(taxable)	1,150	373	25	12	17	1	722
Federal land banks: 15/							
4-5/8% February 1959 (Bonds)....(taxable)	140	41	7	*	4	-	88
2-1/4 May 1959 (Bonds)....(taxable)	71	31	4	*	2	-	34
3-1/2 May 1959 (Bonds)....(taxable)	120	35	7	*	3	-	74
1-3/4 October 1959 (Bonds)....(taxable)	154	75	5	-	2	-	82
2-1/4 February 1960 (Bonds)....(taxable)	124	68	2	*	2	-	51
2-1/2 June 1960 (Bonds)....(taxable)	106	51	7	*	3	-	45
3-3/8 April 1961 (Bonds)....(taxable)	83	35	6	1	2	-	40
4 September 1961 (Bonds)....(taxable)	120	41	7	*	2	-	71
4 May 1962 (Bonds)....(taxable)	125	21	6	1	*	-	97
2-3/4 May 1963 (Bonds)....(taxable)	122	73	6	1	1	-	41
3-1/4 May 1966 (Bonds)....(taxable)	108	40	11	*	4	-	53
4-1/8 February 1967-72 (Bonds)....(taxable)	72	3	5	6	1	-	58
4-1/2 October 1967-70 (Bonds)....(taxable)	75	4	10	1	4	-	56
4-5/8 July 1969 (Bonds)....(taxable)	60	2	7	1	2	-	48
3-1/2 April 1970 (Bonds)....(taxable)	83	9	10	1	1	-	63
3-1/2 May 1971 (Bonds)....(taxable)	60	1	6	3	2	-	49
3-7/8 September 1972 (Bonds)....(taxable)	109	*	5	5	3	-	95
Total Federal land bank securities.....	1,743	530	111	21	37	-	1,044
Federal National Mortgage Association:							
3% February 1959 (Debentures)...(taxable)	150	34	7	1	6	-	101
1.65 April 1959 (Debentures)...(taxable)	100	36	2	*	2	-	60
2 June 1959 (Debentures)...(taxable)	100	33	5	1	*	*	60
3-7/8 August 1959 (Debentures)...(taxable)	100	29	3	*	3	-	65
3-5/8 August 1960 (Notes).....(taxable)	797	459	50	2	17	2	267
3-1/2 February 1962 (Debentures)...(taxable)	200	66	25	1	6	-	102
3-1/4 March 1963 (Debentures)...(taxable)	150	57	15	*	3	-	74
4-1/8 November 1963 (Debentures)...(taxable)	100	29	9	1	7	-	54
4-3/8 June 1965 (Debentures)...(taxable)	100	31	17	1	4	-	47
3-5/8 March 1968 (Debentures)...(taxable)	100	18	8	1	5	-	68
Total Federal National Mortgage Association securities.....	1,897	793	140	9	55	3	898

Footnotes 1 through 9 on preceding page.

10/ Includes Federal Housing Administration debentures; see footnote 12/.

11/ Tax anticipation series.

12/ A small indeterminate amount of these debentures is partially tax-exempt.

13/ Includes only publicly offered issues.

14/ The proprietary interest of the United States in these banks ended in July 1951.

15/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1958

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)	Issue date	Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
Regular bills					Regular bills - (Continued)				
$1,801	10/2/58	1/2/59	1/	-	$400	12/11/58	6/11/59	2.89%	-
1,800	10/9/58	1/8/59	2.30%	-.15%	400	12/18/58	6/18/59	2.90	-
1,803	10/16/58	1/15/59	2.26	-.29	400	12/26/58	6/25/59	2.92	-
1,800	10/23/58	1/22/59	2.40	-.22	1/	1/2/59	7/2/59	2.92	-
1,803	10/30/58	1/29/59	2.42	-.26					
1,802	11/6/58	2/5/59	2.58	-.16					
1,801	11/13/58	2/13/59	2.62	-.13					
1,803	11/20/58	2/19/59	2.63	-.13					
1,803	11/28/58	2/26/59	2.63	-.15					
1,800	12/4/58	3/5/59	2.64	-	Tax anticipation bills				
1,600	12/11/58	3/12/59	2.64	-	$2,997	11/20/58	6/22/59	2.92%	-.21%
1,600	12/18/58	3/19/59	2.65	-	Other bills				
1,600	12/26/58	3/26/59	2.65	-					
2/	1/2/59	4/2/59	2.68	-	$2,735	10/8/58	5/15/59	2.89%	-.19%

Footnotes at end of Table 5.

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$9,770	2-1/2% - 2/14/59-A	2/14/58	99.31	+.01	2.76%	-.03%
3,567	1-1/2 - 3/24/59-D 4/	8/6/58	99.24	+.03	2.66	+.04
1,817	1-1/4 - 5/15/59-B	6/15/58	99.12	+.02	3.00	+.21
13,500	1-5/8 - 8/1/59-C	8/1/58	99.12	+.04	2.72	-.04
7,711	3-3/8 - 11/15/59-E	12/1/58	100.08	+.07	3.07	-.27

Footnote at end of Table 5.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 5/			
		Bid	Change from last month	To maturity	Change from last month		High		Low	
							Price	Date	Price	Date
$5,102	1-7/8% - 2/15/59-A	99.28	+.03	2.98%	+.03%	5/17/54	100.22	6/6/58	95.29	12/18/56
1,184	3-1/2 - 11/15/59-B	100.13	+.06	3.02	-.25	10/10/58	100.14	11/14/58	99.30	10/2/58
2,406	3-1/2 - 5/15/60-A	100.09	+.02	3.29	-.06	2/15/57	104.02	6/9/58	98.12	9/26/57
4,078	3-5/8 - 5/15/61-B	99.31	-.01	3.64	+.01	12/1/58	100.06	11/25/58	99.30	12/30/58
2,609	4 - 8/1/61-A 6/	100.26	-.14	3.67	+.17	8/1/57	106.05	6/6/58	99.31	9/30/57
647	3-5/8 - 2/15/62-A	100.02	-.04	3.62	+.06	5/1/57	105.12	4/24/58	98.22	11/1/57
2,000	4 - 8/15/62-B 7/	100.28	-.12	3.74	+.11	9/26/57	107.05	6/6/58	99.30	10/17/57
1,143	3-3/4 - 11/15/62-C	100.06	-.02	3.70	+.02	11/29/57	106.13	4/22/58	99.30	10/2/58
3,971	2-5/8 - 2/15/63-A	95.16	-.24	3.82	+.23	4/15/58	101.14	6/11/58	95.10	10/3/58
119	1-1/2 - 4/1/59-EA	99.22	+.04	2.78	-.05	4/1/54	100.15	6/12/58	95.08	12/19/56
99	1-1/2 - 10/1/59-EO	99.04	+.04	2.70	-.03	10/1/54	100.18	6/16/58	94.08	12/18/56
198	1-1/2 - 4/1/60-EA	98.04	-.02	3.05	+.15	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2 - 10/1/60-EO	97.08	+.04	3.13	-.01	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2 - 4/1/61-EA	96.02	+.06	3.33	-.02	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2 - 10/1/61-EO	94.28	-.06	3.47	+.12	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	93.18	-.20	3.62	+.26	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	92.20	-.22	3.62	+.24	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	91.20	-.22	3.64	+.23	4/1/58	97.04	6/5/58	90.08	10/3/58
87	1-1/2 - 10/1/63-EO	90.18	-.28	3.68	+.25	10/1/58	91.18	11/25/58	89.10	10/3/58

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, DECEMBER 31, 1958

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 5/			
							High		Low	
		Bid	Change from last month	To first call or maturity 8/	Change from last month		Price	Date	Price	Date
$5,267	2-1/4% - 6/15/59-62	95.10	-.03	3.71%	+.06%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,456	2-1/4 - 12/15/59-62	94.26	-.09	3.68	+.11	11/15/43	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	98.06	+.12	3.14	-.15	8/15/54	103.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	97.18	-.14	3.71	+.20	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	96.20	-.06	3.75	+.10	2/15/54	103.00	4/30/54	93.20	7/22/57
2,112	2-1/2 - 6/15/62-67	90.04	-1.28	3.88	+.28	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2 - 8/15/63	94.14	-.26	3.83	+.22	12/15/54	100.24	4/18/58	91.16	7/22/57
2,820	2-1/2 - 12/15/63-68	88.08	-2.20	3.94	+.35	12/1/42	108.03	4/6/46	86.28	6/21/57
3,854	3 - 2/15/64	96.00	-1.22	3.87	+.38	2/14/58	103.19	4/21/58	96.00	12/31/58
3,745	2-1/2 - 6/15/64-69	87.12	-2.08	3.99	+.29	4/15/43	107.25	4/6/46	86.14	7/23/57
3,819	2-1/2 - 12/15/64-69	87.04	-2.08	3.96	+.28	9/15/43	107.24	4/6/46	86.10	6/20/57
6,896	2-5/8 - 2/15/65	92.22	-1.04	3.98	+.23	6/15/58	100.13	6/5/58	92.14	10/3/58
4,700	2-1/2 - 3/15/65-70	86.20	-2.12	3.99	+.29	2/1/44	107.23	4/6/46	86.06	6/21/57
2,948	2-1/2 - 3/15/66-71	86.12	-2.12	3.92	+.28	12/1/44	107.22	4/6/46	86.00	12/30/58
1,484	3 - 8/15/66	94.20	-2.06	3.82	+.35	2/28/58	103.20	4/21/58	94.20	12/31/58
1,840	2-1/2 - 6/15/67-72	85.22	-3.02	3.87	+.32	6/1/43	106.16	4/6/46	85.16	12/30/58
2,716	2-1/2 - 9/15/67-72	85.18	-3.00	3.86	+.30	10/20/41	109.18	4/6/46	85.10	12/30/58
3,715	2-1/2 - 12/15/67-72	85.22	-3.00	3.82	+.29	11/15/43	106.16	4/6/46	85.14	12/30/58
657	4 - 10/1/69 9/	101.14	-1.08	3.84	+.14	10/1/57	110.14	4/21/58	99.24	10/17/57
654	3-7/8 - 11/15/74 9/	100.00	-1.22	3.87	+.13	12/2/57	110.24	4/22/58	99.10	12/22/58
1,604	3-1/4 - 6/15/78-83 9/	90.21	-2.09	3.84	+.15	5/1/53	111.28	8/4/54	89.26	10/3/58
1,135	3-1/4 - 5/15/85 9/	90.20	-2.00	3.82	+.13	6/3/58	101.04	6/11/58	89.06	10/3/58
1,727	3-1/2 - 2/15/90 9/	92.18	-2.14	3.92	+.15	2/14/58	106.26	4/21/58	91.22	12/22/58
2,741	3 - 2/15/95 9/	86.16	-2.04	3.68	+.12	2/15/55	101.12	6/8/55	85.20	12/22/58

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

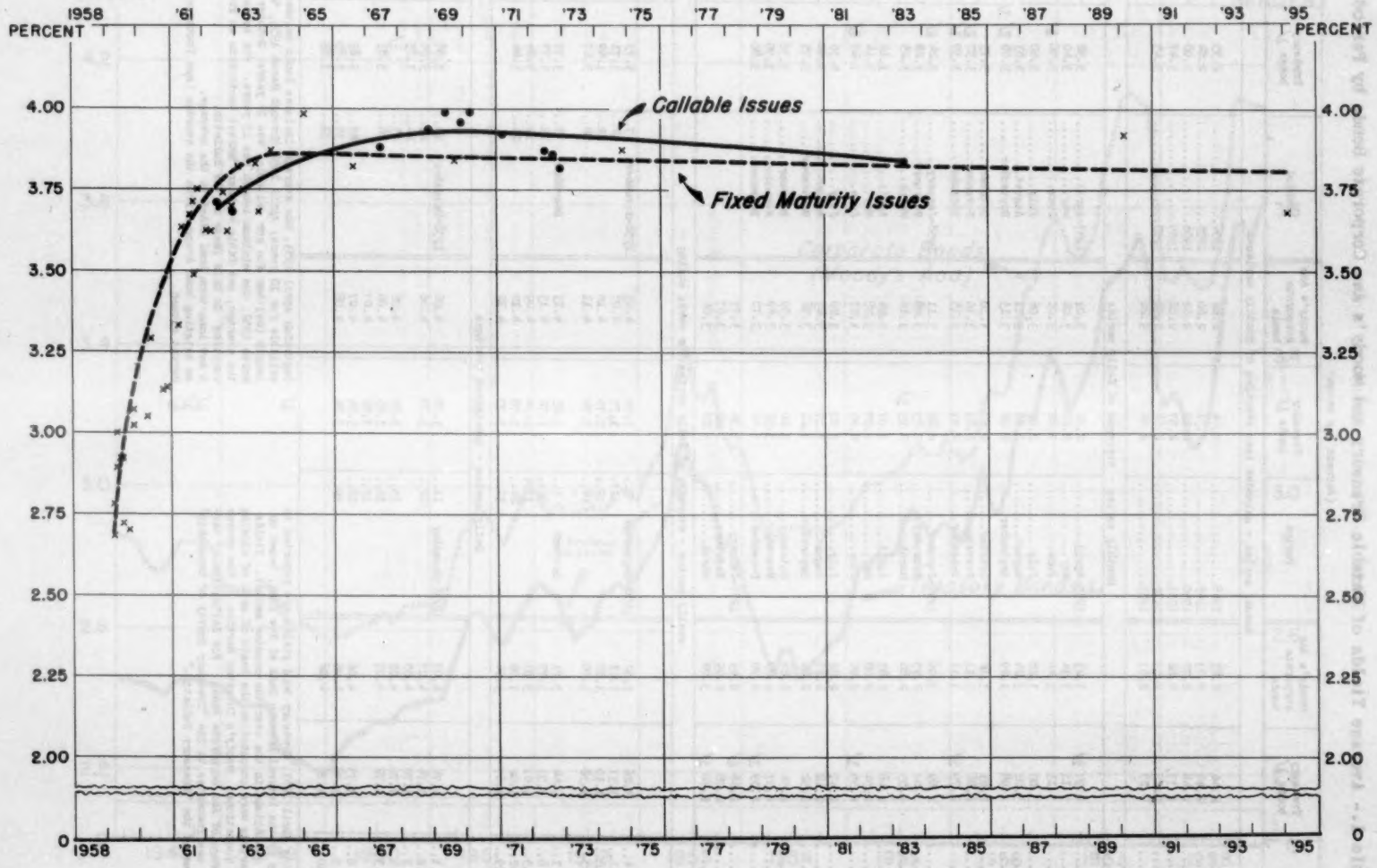
(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 5/			
							High		Low	
		Bid	Change from last month	To first call or maturity 8/	Change from last month		Price	Date	Price	Date
$1,485	2-3/4% - 12/15/60-65	100.10	-.04	2.59%	+.06%	12/15/38	119.00	1/25/46	97.24	11/1/57

1/ Not quoted on December 31, 1958.
2/ Amount issued January 2, 1959, was $1,600 million.
3/ Amount issued January 2, 1959, was $400 million.
4/ Tax anticipation issue.
5/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.
6/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.
7/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.
8/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.
9/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TAXABLE TREASURY SECURITIES, DEC. 31, 1958

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

Office of the Secretary of the Treasury

F-598-F

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1948	2.44	2.82	1954	2.55	2.90
1943	2.47	2.73	1949	2.31	2.66	1955	2.84	3.06
1944	2.48	2.72	1950	2.32	2.62	1956	3.08	3.36
1945	2.37	2.62	1951	2.57	2.86	1957	3.47	3.89
1946	2.19	2.53	1952	2.68	2.96	1958	3.43	3.79
1947	2.25	2.61	1953	2.94	3.20			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1955-April	2.82	3.01	1957-April	3.32	3.67
May	3.11	3.34	May	2.81	3.04	May	3.40	3.74
June	3.13	3.40	June	2.82	3.05	June	3.58 3/	3.91
July	3.02	3.28	July	2.91	3.06	July	3.60	3.99
August	3.02	3.24	August	2.95	3.11	August	3.63	4.10
September	2.98	3.29	September	2.92	3.13	September	3.66 2/ 1/	4.12
October	2.83	3.16	October	2.87	3.10	October	3.73	4.10
November	2.86	3.11	November	2.89	3.10	November	3.57 2/	4.08
December	2.79 1/	3.13	December	2.91	3.15	December	3.30 3/	3.81
1954-January	2.69	3.06	1956-January	2.88	3.11	1958-January	3.24 2/	3.60
February	2.62	2.95	February	2.85	3.08	February	3.28	3.59
March	2.53	2.86	March	2.93 3/	3.10	March	3.25	3.63
April	2.48	2.85	April	3.07	3.24	April	3.12	3.60
May	2.54	2.88	May	2.97	3.28	May	3.14	3.57
June	2.55 3/	2.90	June	2.93	3.27	June	3.20 2/	3.57
July	2.47	2.89	July	3.00	3.28	July	3.36	3.67
August	2.48	2.87	August	3.17	3.43	August	3.60	3.85
September	2.52	2.89	September	3.21	3.56	September	3.75	4.09
October	2.54	2.87	October	3.20	3.59	October	3.76	4.11
November	2.57	2.89	November	3.30	3.69	November	3.70	4.09
December	2.59 1/	2.90	December	3.40	3.75	December	3.80	4.08
1955-January	2.68 2/	2.93	1957-January	3.34	3.77			
February	2.78	2.99	February	3.22	3.67			
March	2.78 3/	3.02	March	3.26	3.66			
Weekly series - averages of daily series for weeks ending -								
1958-July 4	3.26	3.62	1958-September 5	3.72	4.03	1958-November 7	3.75	4.11
11	3.31	3.63	12	3.73	4.07	14	3.71	4.10
18	3.39	3.67	19	3.76	4.10	21	3.69	4.08
25	3.38	3.70	26	3.74	4.11	28	3.67	4.07
August 1	3.44	3.71	October 3	3.83	4.13	December 5	3.73	4.06
8	3.53	3.77	10	3.72	4.13	12	3.77	4.06
15	3.61	3.83	17	3.74	4.09	19	3.83	4.07
22	3.62	3.89	24	3.78	4.10	26	3.84	4.09
29	3.67	3.94	31	3.75	4.12			
Daily series - unweighted averages								
1958-December 1	3.74	4.07	1958-December 11	3.78	4.06	1958-December 22	3.88	4.08
2	3.74	4.07	12	3.78	4.06	23	3.84	4.09
3	3.72	4.05				24	3.83	4.10
4	3.72	4.05	15	3.81	4.06	25	4/	4/
5	3.72	4.07	16	3.83	4.06	26	3.83	4.10
			17	3.82	4.07			
8	3.73	4.06	18	3.84	4.07	29	3.83	4.10
9	3.78	4.06	19	3.84	4.08	30	3.85	4.10
10	3.78	4.06				31	3.83	4.10

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin."

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.
2/ A new long-term bond added to the average.
3/ An existing bond dropped from the average (see footnote 1).
4/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series 1/

1/ Monthly averages of daily figures. 2/ See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

F-220-M-3

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1958.....	79,978,476	-	79,978,476	20,533,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1958-Jan..	4,909,675	-	4,909,675	485,601	3,418,965	2,060,220	1,256,752		18,721	53,272
Feb..	7,420,558	-	7,420,558	405,872	6,042,914	787,987	4,908,181		77,722	269,024
Mar..	10,878,637	-	10,878,637	6,537,761	3,337,776	707,728	2,582,380		42,977	4,691
Apr..	5,760,909	-	5,760,909	476,371	4,305,445	3,182,045	1,104,664		17,051	1,685
May..	7,033,287	-	7,033,287	448,647	5,546,322	769,591	4,704,884		70,197	1,651
June.	11,380,450	-	11,380,450	5,905,636	4,482,782	1,707,716	2,730,816		43,104	1,146
July.	3,327,625	-	3,327,625	478,748	1,808,187	258,188	1,532,420		16,721	857
Aug..	6,022,613	-	6,022,613	315,640	4,704,629	123,400	4,508,042		72,314	873
Sept.	7,728,834	-	7,728,834	2,267,063	4,457,336	1,827,938	2,584,689		43,951	757
Oct..	3,205,050	-	3,205,050	374,292	1,773,850	162,321	1,590,078		20,633	819
Nov..	5,761,790	-	5,761,790	319,102	4,550,618	94,333	4,387,832		67,782	671

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Other excise			
					Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1951.....	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,985	10,814,268	2,946,461	1,734,021	6,166,535	109,452	4,315,756	1,741,327
1958-Jan..	112,120	892,460	196,513	153,580	86,488			
Feb..	105,495	864,468	200,874	130,154	1,266,127	28,858	1,128,601	422,930
Mar..	143,129	860,022	225,259	137,207	227,775			
Apr..	191,373	785,415	218,489	147,409	48,085			
May..	114,920	922,255	256,375	156,648	1,119,035	27,302	960,978	409,079
June.	97,003	894,790	274,546	161,399	230,239			
July.	113,279	925,885	251,812	154,207	124,539			
Aug..	94,514	907,814	249,278	163,842	1,182,852	31,192	1,006,225	447,649
Sept.	92,409	912,457	264,800	159,640	177,674			
Oct..	103,140	954,298	328,182	170,510	122,333			
Nov..	81,798	811,023	283,703	146,682	1,045,817			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."

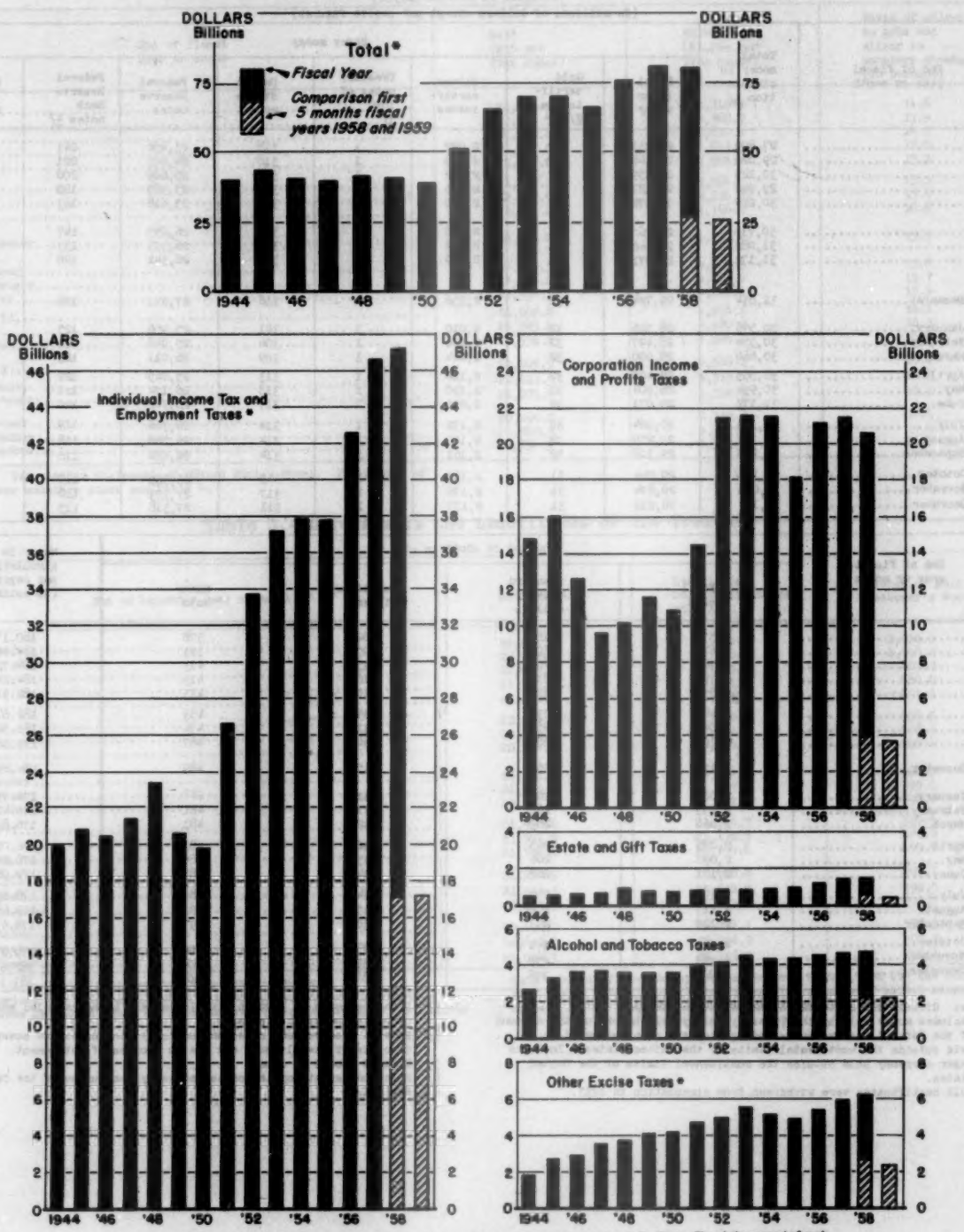
3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Office of the Secretary of the Treasury

B-185-F-5

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates 2/	Silver certificates	Treasury notes of 1890 3/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 4/	National bank notes 4/
1951	27,809	26,231	39	2,092	1	318	23,456	243	81
1952	29,026	27,348	38	2,088	1	318	24,605	221	77
1953	30,125	28,359	37	2,122	1	318	25,609	200	73
1954	29,922	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1957-December	31,834	29,724	32	2,156	1	316	27,031	126	61
1958-January	30,576	28,516	32	2,010	1	301	25,986	125	60
February	30,594	28,497	32	2,026	1	306	25,948	124	60
March	30,666	28,600	32	2,064	1	309	26,011	123	60
April	30,565	28,490	32	2,118	1	313	25,845	122	60
May	30,994	28,904	32	2,198	1	318	26,174	121	60
June	31,172	29,071	32	2,200	1	317	26,342	120	59
July	31,171	29,064	32	2,172	1	314	26,366	119	59
August	31,371	29,255	32	2,170	1	314	26,560	118	59
September	31,245	29,118	32	2,161	1	314	26,434	118	59
October	31,386	29,244	31	2,153	1	315	26,569	117	59
November	32,036	29,874	31	2,176	1	317	27,173	116	59
December	32,193 2/	30,012	31	2,177	1	311	27,318	115	58

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 6/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1951	1,578	180	1,020	378	180.17
1952	1,678	191	1,093	393	184.90
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,165	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.32
1958	2,101	268	1,346	487	179.08
1957-December	2,110	263	1,358	489	184.29r
1958-January	2,061	262	1,317	482	176.73
February	2,057	262	1,314	481	176.40
March	2,066	263	1,322	481	176.82
April	2,073	265	1,328	483	176.01
May	2,090	266	1,339	485	178.24
June	2,101	268	1,346	487	179.08
July	2,108	270	1,349	489	178.81
August	2,117	272	1,353	491	179.68
September	2,127	273	1,360	493	178.67
October	2,142	274	1,371	496	179.21
November	2,163	275	1,387	500	182.68
December	2,182	278	1,399	505	183.33

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

2/ Gold certificates were withdrawn from circulation in 1933.

3/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

4/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

5/ Highest amount to date.

6/ Based on latest population estimates by the Bureau of the Census.

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Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1951	21,755.9	3,718.5	14.6
1952	23,346.5	3,768.5	13.9
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1957-December	22,781.0	4,185.4	15.5
1958-January	22,783.5	4,209.3	15.6
February	22,686.2	4,236.2	15.7
March	22,394.1	4,241.1	15.9
April	21,996.2	4,254.9	16.2
May	21,593.6	4,280.0	16.5
June	21,356.2	4,306.0	16.8
July	21,209.9	4,309.1	16.9
August	21,011.5	4,313.1	17.0
September	20,873.5	4,314.9	17.1
October	20,690.0	4,332.0	17.3
November	20,608.5	4,347.1	17.4
December	20,534.3	4,362.5	17.5

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1951	22,695.5	21,662.5	1,032.9
1952	23,187.1	22,178.8	1,008.2
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1958-January	22,783.5	22,292.2	491.3
February	22,686.2	22,287.2	399.0
March	22,394.1	21,992.1	402.0
April	21,996.2	21,596.7	399.6
May	21,593.6	21,192.5	401.0
June	21,356.2	20,954.6	401.5
July	21,209.9	20,808.8	401.1
August	21,011.5	20,612.0	399.5
September	20,873.5	20,475.8	397.7
October	20,690.0	20,292.7	397.3
November	20,608.5	20,206.9	401.7
December	20,534.3	20,138.2	396.1

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1951	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,866.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1958-January	2,215.6	218.6	16.9	*	99.1	269.8	1,403.8	4,209.3
February	2,215.6	218.3	28.9	-	108.5	270.1	1,403.7	4,236.2
March	2,219.0	217.5	35.3	-	104.2	270.8	1,407.8	4,241.1
April	2,226.0	215.5	33.6	-	105.5	272.7	1,413.3	4,254.9
May	2,226.0	214.3	30.7	-	119.0	273.9	1,417.9	4,280.0
June	2,228.3	213.3	26.8	1.0	131.5	274.9	1,422.0	4,306.0
July	2,230.9	211.3	25.3	.3	131.5	276.9	1,425.4	4,309.1
August	2,233.1	209.5	25.8	.3	131.7	278.7	1,426.8	4,313.1
September	2,238.4	207.1	23.7	.3	128.3	281.0	1,431.0	4,314.9
October	2,238.4	205.1	20.8	.3	136.8	283.1	1,436.7	4,332.0
November	2,242.8	203.4	16.5	-	142.1	284.8	1,442.1	4,347.1
December	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than $50,000.

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Total seigniorage on silver revalued	Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver: Proclamation of Dec. 21, 1933	Newly mined silver: Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	900.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958-January	895.3	48.7	833.7	34.7	87.6	157.2	1,161.8	79.8
February	901.3	48.7	833.7	34.7	87.6	157.2	1,161.8	81.4
March	907.9	48.7	833.7	34.7	87.6	158.2	1,162.8	80.6
April	913.2	48.7	833.7	34.7	87.6	160.3	1,164.9	80.9
May	917.9	48.7	833.7	34.7	87.6	160.3	1,164.9	92.5
June	920.0	48.7	833.7	34.7	87.6	161.0	1,165.6	97.6
July	921.2	48.7	833.7	34.7	87.6	161.8	1,166.4	101.9
August	923.3	48.7	833.7	34.7	87.6	162.4	1,167.0	101.1
September	924.6	48.7	833.7	34.7	87.6	164.0	1,168.6	98.8
October	927.0	48.7	833.7	34.7	87.6	164.0	1,168.6	106.1
November	928.7	48.7	833.7	34.7	87.6	165.4	1,169.9	109.4

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of December 31, 1958

	Allocations of increment 1/	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund	$2,000,000,000.00	$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans 2/	139,299,557.00	139,299,557.00	-
Philippine currency reserve	23,862,750.78	-	$23,862,750.78
Melting losses on gold coin	2,175,121.93	1,857,673.10	317,448.83
Retirement of national bank notes	645,387,965.45	645,387,965.45	-
Unassigned	8,771,595.45	-	8,771,595.45
Total increment	2,819,496,990.61	2,786,545,195.55	32,951,795.06

Source: Bureau of Accounts.

1/ The authority, purpose, and amount through 1940 of these allocations are summarized in the 1940 Annual Report of the Secretary of the Treasury, pages 128-30.

2/ Pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698) the $111,753,246.03 unexpended balance of this allocation was covered into the Treasury as miscellaneous receipts; and the $27,546,310.97 which had been advanced to the Federal Reserve Banks under this allocation was repaid into a special fund from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1958, and September 30, 1958

	June 30, 1958		September 30, 1958	
Assets:				
Cash:				
Treasurer of the United States, checking account	$3,415,521.11		$3,123,725.33	
Federal Reserve Bank of New York, special account	227,137,166.90		174,161,784.57	
Disbursing officers' balances and advance accounts	3,371.56		8,431.69	
Total cash		$230,556,059.57		$177,293,941.59
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - gold		55,821,344.42		55,665,118.59
Investments in United States Government securities		35,000,000.00		90,000,000.00
Accrued interest receivable		158,156.18		323,217.56
Accounts receivable		62,125.01		-
Interest purchased		-		37,651.37
Unamortized premium on Treasury obligations		-		34,287.05
Federal Reserve Bank of New York clearing account		-		-
Total assets		321,597,685.18		323,354,216.16
Liabilities and capital:				
Accounts payable:				
Vouchers payable	5,154.77		12,005.01	
Employees' payroll allotment account, United States savings bonds	2,707.11		2,487.56	
Miscellaneous	148,680.85		659,920.78	
Total accounts payable		156,542.73		674,413.35
Unamortized discount on Treasury obligations		-		65,662.79
Capital account	2,000,000,000.00		2,000,000,000.00	
Deduct - Subscription to International Monetary Fund	1,800,000,000.00		1,800,000,000.00	
		200,000,000.00		200,000,000.00
Net income (see Table 2)		121,441,142.43		122,614,140.02
Total liabilities and capital		321,597,685.18		323,354,216.16

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with that for December 31, 1938, have been published in the "Treasury Bulletin."

Table 2.- Income and Expense

Classification	January 31, 1934, through June 30, 1958	January 31, 1934, through September 30, 1958
Income:		
Profits on British sterling transactions	$310,638.09	$310,638.09
Profits on French franc transactions	351,527.60	351,527.60
Profits on gold bullion (including profits from handling charges on gold)	64,703,918.68	65,985,449.92
Profits on other gold and exchange transactions	50,817,839.88	50,826,437.23
Profits on silver transactions	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized)	3,473,362.29	3,473,362.29
Profits on investments	1,649,712.79	1,664,663.91
Interest on investments	15,212,991.65	15,652,488.66
Miscellaneous profits	863,546.27	863,546.27
Interest earned on foreign balances	2,849,683.19	2,849,683.19
Interest earned on Chinese yuan	1,975,317.07	1,975,317.07
Total income	142,311,272.78	144,055,849.50
Expenses:		
Personal services	16,508,393.33	16,933,764.57
Travel	804,159.98	892,322.82
Transportation of things	779,663.45	783,870.44
Communications	638,215.24	662,898.66
Supplies and materials	140,159.84	141,688.86
Other	1,979,538.49	2,027,164.13
Total expense	20,870,130.33	21,441,709.48
Net income	121,441,142.45	122,614,140.02

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-732.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9r	360.9r	219.1r	141.8	-975.8r	-253.7r	-722.1
1958 p	-694.7	993.8	998.9	-5.1	-1,688.5	-338.9	-1,349.6
1958-January	-31.3r	169.7r	179.3r	-9.6	-201.1r	-38.4r	-162.7
February	-69.9r	84.1	-27.3	111.4	-154.0r	15.4r	-169.4
March	-234.4r	-114.9	-128.2	13.3	-119.5r	-52.8r	-66.7
April	-367.7r	-160.6	-123.4	-37.3	-207.1r	-135.3r	-71.8
May	-275.9r	103.8	155.3	-51.6	-379.7r	-69.8r	-309.8r
June	-41.0r	-13.9	56.3	-70.2	-27.1r	32.5r	-59.6r
July	-8.7r	135.6	115.2	20.3	-144.3r	-43.1r	-101.2
August	134.4r	272.9	295.1	-22.2	-138.5r	-72.5r	-66.0
September	-41.3r	-34.6r	-38.1r	3.5	-6.7r	21.4r	-28.1
October	261.8	359.2	303.5	55.8	-97.4	-35.6	-61.8
November p	65.2	73.3	99.4	-26.1	-8.2	92.2	-100.4
December p	-85.8	119.2	111.8	7.4	-205.1	-53.0	-152.0

p Preliminary.
r Revised.

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,996.8	3,335.2	2,239.9	-	21.6	329.7	103.4	169.7	54.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3r	7,916.6r 1/	5,665.3 1/	1,517.3	59.0	2,199.4r	385.5r	1,666.5r	147.3
1958 p	16,157.2	8,661.7	5,892.0	1,544.0	59.4	2,538.3	440.3	1,900.4	197.6
1958-January	15,337.5	8,019.3r	5,650.2r	1,618.8	49.2	2,237.7r	343.4r	1,737.0r	137.4
February	15,310.2	8,119.8r	5,671.3r	1,470.6	48.5	2,222.3r	334.3r	1,763.4r	124.5
March	15,182.0	8,018.3r	5,716.5r	1,376.7	70.5	2,275.1r	345.6r	1,773.2r	156.3
April	15,058.7	7,953.1r	5,645.1r	1,373.4	87.0	2,410.4r	357.5r	1,881.6r	171.4
May	15,214.0	7,946.5r	5,698.4r	1,521.7	87.3	2,480.2r	412.3r	1,901.6r	166.3
June	15,270.3	7,931.1r	5,807.7r	1,454.4	77.2	2,447.7r	427.7r	1,847.8r	172.2
July	15,385.5	8,101.4	5,752.6	1,462.9	68.7	2,490.8r	422.3r	1,887.5r	181.0
August	15,680.6	8,414.8	5,756.2	1,437.3	72.3	2,563.3	455.5	1,929.6	178.3
September	15,642.4r	8,403.5r	5,677.3r	1,482.8	78.9	2,541.9r	444.0r	1,881.2r	216.6
October	15,945.9	8,663.7	5,769.1	1,436.2	76.8	2,577.5	430.4	1,916.6	230.4
November p	16,045.3	8,634.3	5,859.9	1,484.8	66.3	2,485.3	430.7	1,865.3	189.2
December p	16,157.2	8,661.7	5,892.0	1,544.0	59.4	2,538.3	440.3	1,900.4	197.6

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958 p	1,222.4	1,188.5	34.0	361.6	344.0	17.6	1,398.4	1,455.0	-56.6	2,982.5	2,987.5	-5.1
1958-January	114.4	113.2	1.2	27.9	30.9	-3.0	65.4	73.2	-7.8	207.7	217.3	-9.6
February	245.9	132.8	113.1	24.4	18.5	5.9	73.6	81.2	-7.6	343.9	232.5	111.4
March	65.0	52.5	12.6	54.3	39.1	15.2	74.6	89.0	-14.4	193.9	180.6	13.3
April	79.4	95.4	-16.0	29.7	36.5	-6.9	74.8	89.2	-14.4	183.8	221.1	-37.3
May	43.4	91.9	-48.5	24.2	24.3	-.2	90.4	93.3	-2.9	158.0	209.6	-51.6
June	269.1	322.6	-53.5	28.7	43.7	-15.0	107.6	109.2	-1.7	405.4	475.6	-70.2
July	162.1	146.5	15.6	24.5	33.7	-9.2	143.1	129.2	13.9	329.7	309.4	20.3
August	52.0	62.5	-10.5	23.0	19.1	3.9	114.5	130.1	-15.5	189.5	211.7	-22.2
September	38.4	35.9	2.6	32.0	24.1	7.9	122.0	128.9	-6.9	192.4	188.9	3.5
October	79.7	30.6	49.1	32.1	28.2	3.9	195.0	192.2	2.8	306.8	251.0	55.8
November p	15.3	51.5	-36.3	32.6	23.1	9.4	160.6	159.9	.7	208.4	234.5	-26.1
December p	57.7	53.1	4.6	28.5	22.9	5.6	176.9	179.7	-2.8	263.0	255.6	7.4

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	698.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958 p	888.7	1,904.7	-1,016.1	467.2	800.8	-333.5	1,355.9	2,705.5	-1,349.6
1958-January	38.9	179.1	-140.2	28.3	50.8	-22.5	67.2	229.9	-162.7
February	53.9	143.0	-89.1	122.0	202.4	-80.4	175.9	345.4	-169.4
March	39.0	87.2	-48.3	21.7	40.2	-18.5	60.7	127.4	-66.7
April	52.3	114.6	-62.3	24.9	34.4	-9.5	77.3	149.0	-71.8
May	81.0r	367.8r	-286.8r	24.4	47.5	-23.1	105.4r	415.3r	-309.8r
June	149.4	192.0r	-42.6r	25.2	42.3	-17.0	174.6	234.3r	-59.6r
July	68.9	148.5	-79.7	25.8	47.4	-21.6	94.7	195.9	-101.2
August	38.8	88.9	-50.1	26.8	42.7	-15.9	65.6	131.6	-66.0
September	42.9	38.5	4.4	48.8	81.3	-32.5	91.8	119.8	-28.1
October	163.4	194.5	-31.1	44.1	74.8	-30.7	207.5	269.3	-61.8
November p	56.2	129.5	-73.2	36.9	64.1	-27.1	93.2	193.5	-100.4
December p	103.9	221.1	-117.2	38.2	73.0	-34.8	142.1	294.1	-152.0

n.a. Not available.
p Preliminary.
r Revised.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1958						
	1954	1955	1956	1957	June	July	August	September	October	November p	December p
Europe:											
Austria	273.2	260.8	296.4	348.9	363.1	376.6	397.4	417.6	425.1	413.2	411.2
Belgium	99.8	108.3	116.9	130.2	106.6	100.5	157.1	105.7	107.9	106.6	115.1
Czechoslovakia	.7	.7	.5	.7	.5	.4	.4	.5	.5	.6	.6
Denmark	71.1	60.0	65.5	112.5	113.9	127.1	148.8	161.9	162.2	156.4	168.8
Finland	41.3	49.3	53.2	64.5	46.9	51.4	58.7	63.0	70.8	64.5	68.8
France	715.4	1,080.6	626.2	353.7	297.9	313.8	357.2	412.8r	468.5	492.0	532.0
Germany, Federal Republic of	1,372.5	1,454.4	1,834.5	1,557.2	1,467.7r	1,590.0r	1,675.1	1,732.5r	1,761.1	1,755.2	1,754.7
Greece	112.5	173.7	177.4	153.5	121.9	115.7	109.0	112.4	116.6	120.7	126.3
Italy	578.6	785.4	989.6	1,078.6	1,070.8	1,053.5	1,093.1	1,087.2	1,152.0	1,132.3	1,121.5
Netherlands	249.3	163.7	133.7	202.5	292.9	284.8	349.6	337.3	330.2	328.5	338.7
Norway	103.4	81.7	66.6	93.4	107.6	101.0	97.9	100.8	107.6	113.1	129.3
Poland	2.1	2.5	3.3	3.2	6.4	3.8	3.3	3.4	4.1	4.8	4.9
Portugal	91.3	131.8	137.0	142.1	153.8	161.0	157.9	156.5	164.6	164.6	163.0
Rumania	7.8	8.1	.9	.8	.8	.8	.8	.7	.8	.8	.9
Spain	71.3	104.4	43.2	24.3	30.5	28.3	40.6	32.6	28.1	36.2	36.2
Sweden	141.0	152.9	217.2	260.3	253.6	268.2	281.2	291.9	281.4	280.9	303.4
Switzerland	672.4	756.7	835.8	967.0	832.1	812.1	817.3	804.1	798.5	785.9	832.6
Turkey	8.2	8.7	20.4	18.3	11.8	10.8	11.1	10.1	16.5	16.2	20.1
U.S.S.R.	1.8	.7	.8	.7	.8	1.0	1.1	.9	1.2	.7	2.2
United Kingdom	639.5	550.0	1,012.1	1,275.4	1,059.7	1,098.2	1,006.4	1,076.3	944.9	976.0	874.9
Yugoslavia	8.6	13.0	17.0	10.6	6.5	8.7	10.6	11.5	8.7	8.9	9.5
Other Europe	358.8	197.1	276.9	343.7	609.0r	631.4r	658.7	645.6r	692.0	689.8	676.1
Total Europe	5,620.5	6,146.5	6,864.9	7,141.8	6,956.6	7,139.1	7,433.3	7,565.1r	7,643.3	7,647.8	7,710.8
Canada	1,535.7	1,032.2	1,515.5	1,623.0	2,000.8	1,962.0	2,052.2	1,944.2	2,059.9	2,070.8	2,005.2
Latin America:											
Argentina	160.4	137.9	145.7	136.8	140.0	147.0	133.1	130.7	134.2	141.5	149.8
Bolivia	29.2	26.4	28.6	26.3	22.9	20.9	20.7	20.7	22.2	20.7	23.0
Brazil	119.6	143.4	224.7	132.2	125.4	126.2	158.9	132.6	130.3	132.1	138.1
Chile	69.6	95.2	90.6	75.1	85.5	73.5	77.9	84.2	74.2	72.9	99.2
Colombia	222.2	130.5	152.9	152.9	125.3	128.7	143.8	136.6	170.0	176.1	168.8
Cuba	236.7	252.7	211.5	235.0	281.1	277.3	291.6	274.4	279.8	280.3	286.5
Dominican Republic	60.4	64.9	68.2	53.6	53.3	53.6	49.0	48.0	42.5	41.4	39.7
Guatemala	34.5	44.8	63.7	65.4	63.9	59.1	53.9	48.4	44.8	43.3	41.6
Mexico	328.9	413.7	433.0	386.3	331.6	321.9	351.2	369.7	382.7	413.4	418.2
Netherlands W. Indies and Surinam	48.7	46.6	68.6	73.4	62.2	67.2	72.6	71.7	75.6	80.9	79.4
Panama, Republic of	73.8	85.7	109.3	136.0	134.4	138.1	132.8	142.7	146.7	144.7	146.3
Peru	83.4	92.2	83.6	79.9	73.0	74.2	74.8	71.7	70.1	72.8	77.1
El Salvador	30.4	23.9	25.5	27.2	33.2	29.6	26.2	25.2	25.8	22.6	26.2
Uruguay	90.3	65.0	73.3	55.1	76.5	79.4	76.2	81.6	82.9	83.9	83.6
Venezuela	193.6	264.9	455.5	835.3	740.2	663.6	580.5	513.8	581.8	541.9	493.9
Other Latin America	124.1	112.1	111.2	124.4	150.4	142.2	141.6	135.6	135.4	140.0	131.0
Total Latin America	1,905.9	1,999.8	2,345.7	2,575.1	2,499.0	2,402.7	2,384.6	2,287.5	2,395.1	2,408.4	2,402.3
Asia:											
China Mainland	35.7	36.2	35.5	36.3	35.9	36.2	36.3	36.4	36.4	36.4	36.0
Hong Kong	60.8	55.0	66.2	69.7	66.3	67.8	67.5	65.0	63.6	62.8	62.8
India	86.9	72.8	76.5	82.4	81.4	79.9	75.8	73.1	75.6	74.9	77.3
Indonesia	100.3	174.5	185.7	150.7	88.7	89.2	79.8	91.2	99.4	105.3	108.4
Iran	31.4	36.6	19.7	55.3	64.2	55.0	51.3	43.3	35.2	37.9	42.7
Israel	41.0	52.8	45.0	52.2	48.4	50.7	46.0	39.5	44.9	53.4	55.8
Japan	721.0	893.2	1,016.5	985.7	892.7	898.0	901.0	882.1	925.3	923.7	939.3
Korea, Republic of	95.6	87.9	99.4	117.0	117.1	119.0	123.2	127.7	129.5	133.1	145.5
Philippines	257.4	252.0	272.4	174.5	163.6	168.2	172.4	176.6	158.9	158.1	180.5
Taiwan	34.3	38.8	60.5	85.8	88.2	90.5	92.0	93.0	95.6	99.4	98.7
Thailand	123.1	137.9	148.3	156.5	147.8	144.8	140.9	140.5	136.3	132.5	134.0
Other Asia	234.1	343.4	389.3	380.2	367.3	374.7	320.7	317.1	324.8	330.9	334.7
Total Asia	1,821.5	2,181.2	2,415.1	1,946.3	2,071.7	2,133.9	2,106.8	2,085.4	2,125.7	2,148.4	2,215.6
Other countries:											
Australia	47.7	75.1	84.2	84.8	75.0	85.9	69.9	73.7	76.8	76.1	78.9
Belgian Congo	43.6	41.5	44.2	39.3	33.9	34.9	33.7	31.2	31.4	31.2	29.8
Egypt 2/	47.1	71.6	50.3	40.1	18.0	16.4	18.1	18.2	20.0	20.4	16.2
Union of South Africa	32.7	52.6	52.9	37.6	24.2	21.9	19.5	28.1	29.6	30.3	29.6
All other	94.0	119.0	114.2	153.0r	136.9	125.6	123.1	126.2	128.0	127.0	124.9
Total other countries	265.1	359.9	345.9	354.7r	287.9	284.8	266.3	277.4	285.8	285.1	279.2
International	1,769.9	1,881.1	1,452.1	1,517.3	1,454.4	1,462.9	1,437.3	1,482.8	1,436.2	1,484.8	1,544.0
Grand total	12,918.6	13,600.7	14,939.1	15,158.3r	15,270.3	15,385.5	15,680.6	15,642.4r	15,945.9	16,045.3	16,157.2

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5, in the April issue of the Bulletin.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are reported annually, and appear in Section IV, Table 5, in the April issue of the Bulletin.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1958						
	1954	1955	1956	1957	June	July	August	September	October	November p	December p
Europe											
Austria	.4	2.0	6.7	6.4	8.0	8.1	9.4	9.3	8.7	8.4	7.1
Belgium	19.6	15.9	28.1	24.5r	16.5r	18.1r	67.4	63.1r	64.3	68.2	64.6
Czechoslovakia	*	-	.2	.1	.1	.5	.5	.6	.9	.2	.7
Denmark	9.7	13.2	12.2	10.7	8.0	6.9	6.0	8.3	7.3	10.4	14.3
Finland	2.5	2.5	3.5	4.1	3.6	3.6	2.6	3.0	3.6	5.0	5.9
France	14.2	12.1	18.3	114.4	84.4	85.6	83.9	90.5	92.7	95.8	102.1
Germany, Federal Republic of	70.2	87.8	157.0	140.0	123.4	116.8	111.4	109.1	103.4	87.5	76.5
Greece	3.3	4.5	4.3	6.3	7.4	8.1	7.9	7.9	9.5	8.4	7.2
Italy	19.7	29.9	43.2	56.3r	44.1r	42.6r	43.4	38.8r	35.7	35.1	35.7
Netherlands	15.9	11.2	20.9	29.4	41.3	44.5	43.3	44.5	49.0	53.3	55.6
Norway	2.1	8.8	23.4	23.4	25.9	25.0	24.7	22.4	20.0	21.4	22.2
Poland	*	.1	*	3.6	4.6	4.7	4.0	5.3	5.3	4.3	3.5
Portugal	.5	1.5	1.6	2.0	2.2	1.9	1.9	1.9	1.9	1.9	2.1
Rumania	*	*	*	*	-	-	*	*	-	-	-
Spain	4.0	.8	7.6	8.1r	44.5r	44.0r	57.4	58.6r	55.3	30.5	29.7
Sweden	4.1	7.4	13.1	10.2	16.2	16.5	13.8	12.8	12.6	14.7	22.0
Switzerland	16.2	25.7	28.9	34.5	35.3	31.2	33.0	35.9	38.3	35.1	42.4
Turkey	40.7	77.9	87.6	76.2	78.5	79.0	67.1	72.4	71.8	69.5	72.5
U.S.S.R.	-	-	-	-	*	-	*	-	.1	-	.1
United Kingdom	173.5	109.3	104.4	97.5r	96.2r	103.3r	125.5	126.9r	114.6	120.1	123.9
Yugoslavia	1.3	2.0	.3	.2	1.5	1.2	1.1	.3	.9	.1	.9
Other Europe	4.5	6.4	6.3	5.8	4.3	5.4	5.0	4.5	4.5	4.8	5.2
Total Europe	402.5	423.2	567.5	633.6r	646.1r	646.8r	709.2	715.9r	700.3	674.9	693.8
Canada	75.6	143.7	157.3	154.1	250.6	271.1	264.6	255.8	276.2	232.2	242.3
Latin America:											
Argentina	5.6	6.8	15.4	28.3	37.2	48.9	47.7	48.2	34.7	34.4	39.8
Bolivia	2.5	3.8	4.3	3.2	3.0	2.8	2.7	2.6	3.1	3.0	3.1
Brazil	273.5	68.7	72.1	99.5	188.8	216.2	200.3	183.2	164.8	138.4	147.5
Chile	14.1	13.7	16.2	32.6	53.9	49.3	48.1	46.8	47.3	47.0	52.1
Colombia	107.0	143.0	145.1	103.2r	70.6r	54.0r	54.1	48.8r	50.3	51.1	50.6
Cuba	70.7	91.9	89.8	113.1	104.9	104.7	132.3	127.0	151.2	154.7	166.1
Dominican Republic	2.6	5.4	6.8	14.7	7.1	10.9	12.2	13.7	18.8	18.8	19.1
Guatemala	3.9	5.1	7.3	7.8	8.0	8.5	7.6	8.7	9.2	10.0	11.8
Mexico	115.7	153.7	212.9	231.0	253.1	241.0	244.8	275.6	289.8	293.7	293.0
Netherlands W. Indies and Surinam	1.4	2.6	4.9	2.3	2.9	2.7	3.4	2.4	3.7	5.5	5.9
Panama, Republic of	8.8	16.6	12.2	18.5	25.2	22.6	26.1	23.5	23.0	23.1	21.9
Peru	16.2	29.4	34.7	30.8	33.1	30.1	29.6	28.1	31.0	30.9	30.7
El Salvador	10.0	8.1	10.9	8.4	6.9	6.9	6.8	9.7	10.0	10.8	9.8
Uruguay	6.9	18.1	14.9	41.7	39.1	42.4	44.9	49.6	53.6	54.1	51.9
Venezuela	62.7	104.8	143.9	169.9	136.2	138.2	133.5	125.0	138.4	136.9	141.7
Other Latin America	26.5	33.9	49.2	51.0	54.4	55.2	54.7	48.5	48.9	49.4	52.9
Total Latin America	728.1	705.6	840.4	955.8r	1,024.3r	1,034.4r	1,049.1	1,041.4r	1,077.8	1,062.0	1,097.8
Asia:											
China Mainland	2.6	2.5	2.5	2.5	2.5	2.5	2.5	3.2	2.5	2.5	2.5
Hong Kong	3.4	3.3	3.8	6.9	7.5	6.4	5.8	5.4	5.4	5.7	5.5
India	4.9	5.4	5.7	5.6	5.7	4.8	5.0	5.8	8.0	7.9	4.1
Indonesia	.7	.8	.3	.2	.2	.4	.2	.2	.2	.2	.2
Iran	15.8	18.0	20.1	21.7	29.2	31.1	29.3	26.9	28.8	27.4	27.3
Israel	10.7	10.4	16.4	23.6	18.3	17.8	19.2	20.9	21.7	26.8	23.3
Japan	50.0	102.9	170.2	145.6	228.5r	224.4r	222.0	208.9r	195.6	186.4	178.6
Korea, Republic of	.2	1.0	.7	1.6	1.1	1.8	1.6	1.7	1.4	1.2	1.3
Philippines	7.3	18.8	15.6	52.9	31.6	37.6	39.2	41.2	39.4	40.9	66.8
Taiwan	5.4	5.5	5.5	5.7	5.6	5.6	5.8	5.8	6.1	6.6	6.1
Thailand	6.3	8.0	9.0	13.7	16.9	16.2	14.3	14.2	14.3	15.7	12.8
Other Asia	36.0	56.0	87.5	106.1	102.6	114.3	117.5	115.7	118.9	116.4	106.5
Total Asia	143.3	232.6	337.5	386.1	449.7r	462.8r	462.4	449.9r	442.2	437.5	435.1
Other countries:											
Australia	14.1	11.4	10.6	12.7	13.5	11.8	12.4	12.7	13.8	13.1	12.8
Belgian Congo	6.3	5.2	5.9	5.1	7.0	6.5	5.0	5.4	4.2	4.2	3.7
Egypt 1/	1.0	1.5	2.0	1.0	1.2	2.4	2.5	2.7	3.6	3.3	2.5
Union of South Africa	5.9	8.4	7.9	12.0	38.0	39.5	41.0	41.1	36.7	28.8	23.2
All other	9.6	17.0	16.7	18.9	17.3	15.7	17.0	16.9	22.8	29.3	26.9
Total other countries	37.0	43.5	43.0	49.7	77.0	75.8	78.0	78.8	81.0	78.8	69.2
International	-	-	-	*	-	-	-	-	-	-	-
Grand total	1,386.5	1,548.5	1,945.7	2,199.4r	2,447.7r	2,490.8r	2,563.3	2,541.9r	2,577.5	2,485.3	2,538.3

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than $50,000.
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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958						
	1955	1956	1957	1958 p	June	July	August	September	October	November p	December p
Europe:											
Austria	-2,903	768	-6	-1,018	-39	25	-71	-3	-22	-28	-14
Belgium	13,311	25,355	9,886	4,795	-610	-704	418	-230	-637	-1,072	-345
Czechoslovakia	-28	118	1	-	-	-	-	-	-	-	-
Denmark	-98	-1,196	-702	676	-714	738	72	125	-14	-186	-189
Finland	1,923	-59	-37	4,476	25	-4	-	-	-	-	4,500
France	-1,685	-120,635	9,543	5,235	15,093	-8,991	-348	-2,091	904	1,820	4,676
Germany, Federal Republic of	8,761	6,596	3,012	1,337	4,614	1,012	129	159	343	5	160
Greece	811	-514	61	-5,715	-4,014	-2,220	-4	-187	-182	202	742
Italy	-6,894	422	672	1,871	3,130	218	-2,300	174	91	83	434
Netherlands	17,695	-42,427	39,416	-7,645	1,045	-796	-200	995	255	-1,729	-3,937
Norway	47,580	37,977	19,046	18,553	-6,925	9,879	-4,174	2,053	20,054	-154	3,558
Poland	39	6	37	-26	-5	-	-10	-	-1	-1	-4
Portugal	2,261	1,603	4,494	2,109	114	137	538	-387	496	83	-49
Rumania	-361	-	-14	-	-	-	-	-	-	-	-
Spain	663	1,001	-651	-2,249	105	-75	-374	-321	-62	-117	-1,945
Sweden	-1,004	-47	6,111	4,339	-3,964	-392	-1,377	434	6,789	95	81
Switzerland	147,487	233,939	98,302	-32,562	-19,197	-4,538	-2,046	8,080	3,348	12,947	2,889
Turkey	346	-7	79	36	18	-8	1	-4	43	23	-14
U.S.S.R.	-	-	-	-54	-	-	-	-	-54	-	-
United Kingdom	96,025	7,659	79,027	-14,519	-25,903	13,625	-8,952	-8,906	8,350	-33,385	-8,850
Yugoslavia	-186	120	-165	-26	-15	-	4	3	-	-	-
Other Europe	5,374	10,340	23,161	-3,624	-153	-5,066	1,215	38	-1,969	336	-2,224
Total Europe	329,117	161,019	291,273	-42,551	-46,623	2,860	-17,479	-70	37,732	-21,078	-9,531
Canada	264,825	-123,507	-8,357	-202,213	-102,924	1,853	-3,435	-5,559	-5,812	-11,254	-7,115
Latin America:											
Argentina	930	3,066	1,255	281	-274	168	18	-347	477	156	261
Bolivia	108	492	-448	-333	3	-100	3	-24	-102	-117	65
Brazil	1,110	1,832	869	-623	-134	16	-105	-176	59	-88	-74
Chile	3,782	2,260	963	-2,601	12	174	-1,417	-77	-659	-208	-476
Colombia	1,460	1,694	1,292	410	-380	353	10	88	125	109	-102
Cuba	53,677	9,087	-8,738	-68,517	-1,274	-476	-5,054	595	-894	1,293	583
Dominican Republic	-53	778	-20	232	110	10	-38	11	-89	41	97
Guatemala	-141	-29	408	1,656	65	341	742	42	-11	-93	112
Mexico	2,128	4,723	2,028	2,561	-350	1,024	1,095	1,571	533	8	443
Netherlands W. Indies and Surinam	1,190	3,903	3,810	23,546	482	4,081	1,054	1,177	2,628	5,914	3,252
Panama, Republic of	3,016	-1,789	524	-726	-1,589	-1,346	-999	-364	934	79	606
Peru	804	670	257	-879	38	-739	-80	-72	-83	-23	49
El Salvador	-157	-57	124	-181	-1	-3	5	-241	14	-8	11
Uruguay	198	3,724	4,185	-2,533	187	1,559	-931	289	1,114	-2,837	-1,657
Venezuela	669	3,769	1,483	-1,210	-957	1,035	-161	14	453	82	416
Other Latin America	7,445	-264	125	917	-359	559	-109	292	926	169	267
Total Latin America	76,166	33,859	8,117	-46,000	-4,421	7,256	-5,967	2,778	5,425	4,477	3,853
Asia:											
China Mainland	688	153	219	-403	-14	-197	2	-30	-16	-106	2
Hong Kong	5,300	5,524	-2,335	4,231	-64	-247	185	-319	1,174	1,641	1,398
India	789	49	-453	-1,389	-37	12	-20	-7	9	-3	-1,306
Indonesia	15,140	-14,777	85	58	8	15	7	1	17	-2	7
Iran	20	117	94	174	-6	32	27	12	3	27	13
Israel	-785	706	-181	91	-303	186	81	41	98	-280	138
Japan	1,751	1,096	-1,694	-372	32	144	19	48	40	94	-36
Korea, Republic of	8	15	2	-2	-	-2	-	-	-	-	-
Philippines	154	207	-756	-1,993	47	7	-1,662	27	-21	2	-1
Taiwan	945	-438	-493	-1,091	67	66	-3	-236	-356	-167	-6
Thailand	254	154	543	58	10	-6	3	12	3	32	-6
Other Asia	4,857	6,048	9,377	3,542	-3,535	2,071	-123	1,107	2,697	3	-36
Total Asia	29,121	-1,146	4,610	2,704	-3,795	2,081	-1,484	656	3,652	1,241	167
Other countries:											
Australia	349	191	-174	150	126	-68	13	16	-13	53	-84
Belgian Congo	32	2	60	-48	-36	2	-15	-11	-29	38	9
Egypt 1/	128	-213	77	109	5	26	-3	1	21	-29	44
Union of South Africa	-21	287	441	129	-10	89	15	12	34	-18	-22
All other	6,076	4,114	3,149	-786	-242	144	-60	-26	118	-208	-97
Total other countries	6,564	4,381	3,553	-450	-157	193	-50	-8	131	-164	-150
International	-20,561	81,745	-157,420	283,453	87,751	6,091	6,261	5,705	14,648	679	20,169
Grand total	685,232	156,351	141,776	-5,057	-70,169	20,334	-22,154	3,506	55,776	-26,099	7,393

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958						
	1955	1956	1957	1958 p	June	July	August	September	October	November p	December p
Europe:											
Austria	-387	-384	2,402	-18,018	-37	17	12	-359	-791	63	-17,442
Belgium	-6,985	5,955	602	21,899	-2,034	2,139	-332	2,311	1,153	3,648	3,845
Czechoslovakia	-3	-13	-	-3	-	-	-	-	-	-	-
Denmark	15,336	3,416	3,387	3,256	183	57	-14	3	1,153	224	146
Finland	179	2,202	888	5,102	-6	12	3	53	1,010	3	3,902
France	5,401	16,725	17,602	18,912	-1,840	2,774	-176	1,209	-4,088	-3,572	-7,015
Germany, Federal Republic of	4,662	19,000	203,837	99,082	75,326	2,178	1,128	731	1,011	426	17,827
Greece	60	2,458	885	-912	-10	1	4	-1	-1,000	-1	13
Italy	1,783	1,065	4,585	7,345	614	1,402	12	240	-313	173	2,004
Netherlands	-24,275	-992	-8,641	-234,089	408	2,529	-4,809	-4,461	-11,786	-9,766	-15,172
Norway	-20,090	-1,631	9,065	-16,012	-10,627	713	-907	2,079	-17,228	384	1,181
Poland	-234	3	-4	-7	-	-	-9	-	-	-	-
Portugal	284	447	358	3,513	1,020	34	25	59	748	514	80
Rumania	-7	-	-3	-	-	-	-	-	-	-	-
Spain	-285	390	66	-57	52	200	94	36	-38	15	-600
Sweden	-1,332	495	519	691	394	-63	-862	-376	117	19	43
Switzerland	14,233	19,594	27,904	92,200	5,789	11,062	2,274	8,140	1,607	6,391	5,407
Turkey	-85	-	17	-16	1	-12	-	-	6	-7	-
U.S.S.R.	-	-	-	-3	-	-	-	-	-3	-	-
United Kingdom	-35,235	-59,218	3,909	-27,798	-1,872	-5,880	-3,613	1,982	-3,204	239	-1,035
Yugoslavia	-5	-250	35	24	-	-	-	-1	-	-	-
Other Europe	1,642	-648	-35,745	-26,268	15,410	-43,084	-3,914	-48	-202	-1,733	-1,386
Total Europe	-45,523	8,414	231,066	-71,759	81,955	-25,921	-11,084	11,597	-31,848	-2,980	-8,202
Canada	74,154	-447,162	-552,227	-531,640	-44,013r	-55,459	-30,048	-10,017	-9,605	-63,941	-4,751
Latin America:											
Argentina	-1,558	-144	-370	-442	-5	-6	-84	169	-6	29	-846
Bolivia	118	21	292	69	-	3	-4	-5	3	-10	15
Brazil	5,763	6,262	8,697	4,979	481	668	527	178	2,072	-79	355
Chile	3,621	-62	913	812	-350	40	-154	37	369	60	-184
Colombia	1,058	1,961	3,339	2,421	664	-194	13	141	173	99	112
Cuba	6,469	2,868	806	-152	-814	-138	261	246	-433	139	-70
Dominican Republic	323	42	-350	-80	-3	-	77	12	-14	-199	47
Guatemala	228	-68	-14	-60	-4	7	-	-6	-1	-38	-14
Mexico	9,074	8,067	13,488	17,060	55	70	-129	24	495	-2,035	13,128
Netherlands W. Indies and Surinam	237	3,356	176	2,449	48	142	44	27	-42	328	922
Panama, Republic of	-1,186	2,873	106	-14,571	61	-51	728	202	-54	45	-17,404
Peru	-394	-974	-2,310	-443	131	-375	-13	-47	-34	-34	-322
El Salvador	487	9	-72	-703	3	1	-	-209	-500	21	95
Uruguay	1,758	580	-1,642	3,332	578	524	-412	836	294	765	-255
Venezuela	-1,871	-2,055	-8,045	253	337	-198	-238	114	-148	1,028	491
Other Latin America	-861	-5,554	95	-9,290	553	659	-8,270	191	-3,276	344	-829
Total Latin America	23,506	17,184	15,109	5,834	1,735	1,152	-7,654	1,910	-1,102	463	-4,759
Asia:											
China Mainland	56	70	-103	8	-	-	-	-	21	-	-2
Hong Kong	5,125	3,205	14,490	28,318	1,146	1,235	2,452	1,413	2,401	2,563	4,128
India	436	-331	-	-50	-28	-22	1	-3	11	-	6
Indonesia	184	143	72	42	-	-	6	1	1	21	5
Iran	129	19	-5	1,015	-1	2	5	2	-1	-	1,003
Israel	-41,736	-33,088	-30,364	-46,677	-3,143	-3,882	-1,071	-1,401	-4,065	-5,903	-8,615
Japan	601	-54	677	598	44	30	25	6	208	49	51
Korea, Republic of	-	-	10	-	-	-	-	-	-	-	-
Philippines	-1,949	243	659	-693	28	-2	-9	-71	-116	-691	-65
Taiwan	358	450	-25	-52	-	-	-	-3	-32	-	-1
Thailand	-657	1,308	-525	-185	2	-2	9	-	604	3	3
Other Asia	-11,272	8,071	-9,874	-27,167	-1,321	-1,737	-1,946	-1,681	-2,062	-1,806	-4,042
Total Asia	-48,725	-39,962	-45,188	-44,843	-3,273	-4,158	-528	-1,737	-3,030	-5,764	-7,529
Other countries:											
Australia	14,850	-43,709	6,051	-44,434	956	130	70	33	-200	-21,932	-250
Belgian Congo	6	8	283	-16,099	-	-	-1	-1,081	-2	5	2
Egypt 1/	-19	-1	-308	-	-	-	-1	-	-	-1	-
Union of South Africa	-21,796	469	5,633	-66,917	-286	194	19	-32,111	173	-481	-21,384
All other	-343	6,805	1,221	-22,175	-5,676	8	-1,493	-48	-4,786	10	-9,457
Total other countries	-7,302	-16,428	12,880	-149,625	-5,006	332	-1,406	-33,207	-4,813	-22,399	-31,089
International	-86,534	-33,130	-383,783	-557,576	-91,027	-17,183	-15,275	3,364	-11,392	-5,734	-95,713
Grand total	-30,424	-511,084	-722,143	-1,349,609	-59,629r	-101,237	-65,995	-28,090	-61,790	-100,355	-152,043

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of December 31, 1958

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria	411,214	408,675	392,379	-	16,296	2,539	2,537	-	2	-
Belgium	115,069	66,313	51,683	1,902	12,728	48,284	39,592	2,652	6,040	472
Czechoslovakia	642	418	417	-	1	224	224	-	-	-
Denmark	168,792	155,441	85,696	54,965	14,780	13,220	11,558	1,017	645	131
Finland	68,797	67,545	47,735	16,160	3,650	1,252	1,252	-	-	-
France	529,021	472,113	222,426	224,643	25,044	58,937	52,829	3,507	2,601	971
Germany, Federal Republic of	1,734,695	1,734,003	326,576	1,222,014	185,413	18,977	14,740	2,761	1,476	1,715
Greece	126,324	115,448	80,524	34,820	104	10,876	10,816	60	-	-
Italy	1,121,523	1,088,368	125,947	672,480	289,941	33,070	24,624	7,920	526	85
Netherlands	338,725	315,080	140,793	157,817	16,470	23,058	19,398	3,040	620	587
Norway	129,292	84,948	66,980	16,924	1,044	44,232	41,838	2,256	138	112
Poland	4,903	4,160	4,104	-	56	743	743	-	-	-
Portugal	163,032	124,280	115,324	-	8,956	38,741	37,997	536	208	11
Rumania	925	479	408	-	71	446	446	-	-	-
Spain	36,172	18,370	17,839	-	531	17,642	17,199	92	351	160
Sweden	303,371	292,409	77,196	185,500	29,713	10,793	10,208	585	-	169
Switzerland	892,583	705,878	421,817	123,784	160,337	144,137	97,810	16,844	29,483	2,568
Turkey	20,073	17,682	17,139	-	543	2,283	2,283	-	-	108
U.S.S.R.	2,214	1,936	1,929	-	7	278	278	-	-	-
United Kingdom	874,856	513,397	237,357	299,328	16,512	333,961	127,682	164,249	42,030	27,498
Yugoslavia	9,474	9,078	7,473	-	1,605	343	343	-	-	53
Other Europe	676,147	652,288	164,232	357,088	130,968	23,838	20,513	953	2,372	21
Total Europe	7,710,844	6,848,309	2,605,974	3,327,565	914,770	827,874	534,910	206,492	86,472	34,661
Canada	2,005,218	1,684,292	1,087,859	588,004	8,429	308,025	227,657	52,110	28,258	12,901
Latin America:										
Argentina	149,826	91,555	90,947	-	608	58,238	57,701	170	367	33
Bolivia	22,986	6,907	6,894	-	13	16,079	15,847	-	232	-
Brazil	138,062	42,310	38,705	100	3,505	95,655	90,628	1,187	3,840	97
Chile	99,212	38,915	38,765	-	150	60,293	59,682	173	438	4
Colombia	168,841	102,008	101,120	-	888	66,824	66,183	22	619	9
Cuba	286,482	144,105	100,574	39,908	3,623	142,377	136,957	857	4,563	-
Dominican Republic	39,672	17,329	17,448	-	81	22,143	22,142	1	-	-
Guatemala	41,551	23,653	15,673	2,500	5,480	17,898	17,720	130	48	-
Mexico	418,204	276,381	251,065	23,800	1,516	141,478	131,723	8,174	1,581	345
Netherlands W. Indies and Surinam	79,386	44,766	26,395	9,200	9,171	34,620	15,098	6,362	13,160	-
Panama, Republic of	146,284	29,065	28,598	240	227	117,219	91,664	4,110	21,445	-
Peru	77,102	31,789	31,735	-	54	45,308	41,297	884	3,127	5
El Salvador	26,187	10,809	9,343	-	1,466	15,378	15,347	-	31	-
Uruguay	83,607	43,951	41,741	5	1,305	40,535	35,682	175	4,678	21
Venezuela	493,916	332,290	331,736	-	554	161,476	159,310	1,757	409	150
Other Latin America	130,978	56,598	41,272	7,986	7,340	68,927	67,465	948	514	5,453
Total Latin America	2,402,296	1,291,731	1,172,011	83,739	35,981	1,104,448	1,024,446	24,950	55,052	6,117
Asia:										
China Mainland	36,004	29,513	29,259	-	254	6,491	6,491	-	-	-
Hong Kong	62,763	35,575	32,798	-	2,777	27,167	27,001	157	9	21
India	77,261	60,809	58,357	-	2,452	15,911	15,911	-	-	541
Indonesia	106,416	106,292	59,313	45,600	1,379	2,124	2,124	-	-	-
Iran	42,679	38,832	38,755	-	77	3,847	3,847	-	-	-
Israel	55,846	52,765	32,043	8,906	11,816	2,970	2,969	-	1	111
Japan	939,289	922,565	584,876	302,427	35,262	16,709	16,488	7	214	15
Korea, Republic of	145,465	143,350	141,796	1,000	554	2,115	2,115	-	-	-
Philippines	180,512	159,030	136,787	11,737	10,486	21,383	21,153	185	45	99
Taiwan	98,724	92,246	91,903	30	313	6,478	6,128	350	-	-
Thailand	133,970	129,947	51,950	70,200	7,797	4,023	4,023	-	-	-
Other Asia	334,652	300,973	232,829	46,108	22,036	33,177	32,635	133	409	502
Total Asia	2,215,581	2,071,897	1,490,666	486,028	95,203	142,395	140,885	832	678	1,289
Other countries:										
Australia	78,871	73,040	32,713	37,600	2,727	3,557	3,479	75	3	2,274
Belgian Congo	29,733	29,140	12,938	10,070	6,132	613	586	-	27	-
Egypt 1/	16,157	15,291	15,223	-	68	859	809	-	50	7
Union of South Africa	29,595	27,333	23,232	4,000	101	1,584	1,583	-	1	678
All other	124,869	94,528	82,594	200	11,734	28,847	26,732	276	1,819	1,494
Total other countries	279,245	239,332	166,700	51,870	20,762	35,460	33,209	351	1,900	4,453
International	1,543,976	1,543,956	243,914	1,300,042	-	20	-	20	-	-
Grand total	16,157,160	13,679,517	6,767,124	5,837,248	1,075,145	2,418,222	1,961,107	284,755	172,360	59,421

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are reported annually and appear in Section IV, Table 5, in the April issue of the Bulletin.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of December 31, 1958

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria	7,073	7,063	2,169	2	1,257	3,635	10	10	-
Belgium	64,554	63,936	51,730	253	6,251	5,702	618	613	5
Czechoslovakia	693	689	-	-	-	-	4	4	-
Denmark	14,290	14,134	652	50	2,502	10,930	156	156	-
Finland	5,938	5,932	119	27	1,084	4,702	6	3	3
France	102,067	98,794	2,534	2,337	7,842	86,081	3,273	2,768	505
Germany, Federal Republic of	76,507	67,089	10,463	1,487	19,764	35,375	9,418	9,184	234
Greece	7,184	7,175	2,030	65	4,876	204	9	-	9
Italy	35,665	35,373	10,204	3,579	10,522	11,068	292	268	24
Netherlands	55,559	54,476	3,804	32,307	13,102	5,263	1,083	982	101
Norway	22,238	21,989	921	5,773	2,693	12,602	249	169	80
Poland	3,528	3,528	23	584	2,699	222	-	-	-
Portugal	2,056	2,020	107	195	1,344	374	36	36	-
Rumania	-	-	-	-	-	-	-	-	-
Spain	29,697	28,990	17,868	1,612	763	8,747	707	705	2
Sweden	21,951	16,514	2,049	1,666	5,033	7,766	5,437	5,434	3
Switzerland	42,386	34,565	15,072	11,924	4,565	3,004	7,821	7,704	117
Turkey	72,472	72,198	68,609	7	3,582	-	274	274	-
U.S.S.R.	58	-	-	-	-	-	58	58	-
United Kingdom	123,865	28,773	10,595	2,484	13,707	1,987	95,092	90,547	4,545
Yugoslavia	889	889	13	-	876	-	-	-	-
Other Europe	5,162	4,687	883	2,496	1,189	179	475	326	149
Total Europe	693,832	568,814	200,534	66,848	103,591	197,841	125,018	119,241	5,777
Canada	242,346	180,477	12,989	136,714	6,401	24,373	61,869	57,442	4,427
Latin America:									
Argentina	39,763	39,586	22,346	1,360	11,074	4,806	177	77	100
Bolivia	3,073	3,073	645	233	2,178	17	-	-	-
Brazil	147,513	147,208	36,300	17,701	26,121	67,086	305	72	233
Chile	52,062	52,060	26,324	9,102	10,101	6,533	2	1	1
Colombia	50,618	50,606	5,837	8,630	20,773	15,366	12	12	-
Cuba	166,109	165,842	106,486	23,463	14,135	21,758	267	206	61
Dominican Republic	19,138	19,136	5,000	7,955	3,198	2,983	2	-	2
Guatemala	11,788	11,781	332	1,172	7,297	3,000	7	-	7
Mexico	293,023	290,874	114,877	59,396	24,536	92,065	2,149	1,687	462
Netherlands West Indies & Surinam	5,896	5,895	3,537	869	1,485	4	1	-	1
Panama, Republic of	21,857	21,849	10	16,694	3,595	1,550	8	-	8
Peru	30,696	30,643	1,633	3,853	15,854	9,303	13	13	-
El Salvador	9,841	9,839	2,621	875	3,185	3,158	2	-	2
Uruguay	51,886	51,885	15,713	3,117	2,774	30,281	1	1	-
Venezuela	141,692	137,358	16,768	36,517	45,953	38,120	4,334	1,100	3,234
Other Latin America	52,901	52,816	4,199	16,460	25,295	6,862	85	37	48
Total Latin America	1,097,816	1,090,451	362,608	207,397	217,554	302,892	7,365	3,206	4,159
Asia:									
China Mainland	2,516	2,516	2,475	2	39	-	-	-	-
Hong Kong	5,517	5,472	2,738	744	1,969	21	45	21	24
India	4,106	3,973	594	5	2,610	764	133	127	6
Indonesia	224	223	-	-	223	-	1	-	1
Iran	27,274	27,225	534	1	26,629	61	49	-	49
Israel	23,289	23,289	5,614	1,121	1,668	14,886	-	-	-
Japan	178,587	177,459	62,817	3,982	21,644	89,076	1,128	11	1,117
Korea, Republic of	1,334	1,334	172	-	1,162	-	-	-	-
Philippines	66,788	66,774	49,144	127	1,673	15,830	14	10	4
Taiwan	6,124	6,124	5,461	1	63	599	-	-	-
Thailand	12,808	12,808	8,417	27	2,642	1,722	-	-	-
Other Asia	106,513	106,317	92,799	725	9,203	590	196	143	53
Total Asia	435,080	433,514	233,765	6,675	69,525	123,549	1,566	312	1,254
Other countries:									
Australia	12,840	11,985	1,149	8	5,234	5,594	855	712	143
Belgian Congo	3,668	3,659	288	-	3,337	34	9	9	-
Egypt 1/	2,546	2,370	1,583	562	199	26	176	176	-
Union of South Africa	23,233	23,074	13,408	2,253	7,170	243	159	128	31
All other	26,944	26,322	12,665	4,667	7,710	1,280	622	122	500
Total other countries	69,231	67,410	29,093	7,490	23,650	7,177	1,821	1,147	674
International	-	-	-	-	-	-	-	-	-
Grand total	2,538,305	2,340,666	838,989	425,124	420,721	655,832	197,639	181,348	16,291

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during December 1958 1/

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total Sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	5,880	-	1	68	5,808	3	23,336	-	10	73	23,250	3
Belgium	8,619	10	105	2,760	5,557	207	5,119	17	262	2,921	1,116	803
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	454	100	52	189	153	-	537	156	2	372	6	1
Finland	3,902	-	-	-	3,902	-	4,500	4,500	-	-	-	-
France	17,924	1,371	2,117	10,364	3,059	1,013	20,263	946	452	7,778	1,399	9,688
Germany, Federal Republic of	19,549	15	58	693	18,430	353	1,562	17	28	561	829	127
Greece	1,396	-	1,247	133	10	6	641	1	479	158	-	3
Italy	3,681	-	36	1,438	2,172	35	1,243	4	14	1,022	56	147
Netherlands	10,367	104	1,133	3,863	4,079	1,188	29,476	15	378	8,644	1,303	19,136
Norway	6,454	4,112	196	833	1,294	19	1,715	249	135	1,199	24	108
Poland	-	-	-	-	-	-	4	-	-	4	-	-
Portugal	211	-	-	86	120	5	180	-	-	135	36	9
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	343	-	21	282	9	31	2,888	-	44	2,204	628	12
Sweden	1,472	883	215	173	200	1	1,348	765	-	425	151	7
Switzerland	90,792	2,993	5,400	67,197	12,346	2,856	82,496	13,705	3,634	55,362	3,833	5,962
Turkey	20	-	-	20	-	-	34	12	-	22	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	41,651	4,476	1,259	24,374	7,247	4,295	51,536	6,214	1,760	30,985	5,773	6,804
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	1,884	3	56	1,493	260	70	5,494	134	13	3,631	723	993
Total Europe	214,639	14,067	11,896	113,948	64,646	10,082	232,372	26,735	7,211	115,496	39,127	43,803
Canada	73,535	2,837	12,593	25,688	9,263	23,154	85,401	3,485	14,162	30,586	13,800	23,368
Latin America:												
Argentina	1,728	9	30	1,363	235	91	2,313	54	58	1,029	77	1,095
Bolivia	140	-	5	118	14	3	60	1	9	48	2	-
Brazil	1,389	18	19	971	346	35	1,108	40	85	957	-	26
Chile	1,273	199	-	947	103	24	1,933	4	20	1,598	8	303
Colombia	504	-	-	378	115	11	494	6	-	474	4	10
Cuba	5,179	400	610	3,816	307	46	4,666	208	301	3,734	288	135
Dominican Republic	198	-	-	150	48	-	54	-	-	53	-	1
Guatemala	185	-	-	185	-	-	87	-	-	73	-	14
Mexico	18,074	578	176	3,359	12,812	1,149	4,503	463	214	2,993	70	763
Netherlands W. Indies and Surinam	6,600	470	1,426	3,303	446	955	2,426	41	126	1,760	106	373
Panama, Republic of	5,992	109	35	4,623	487	738	22,790	22	264	3,873	17,085	1,544
Peru	279	-	10	266	-	3	552	-	13	214	319	6
El Salvador	118	-	-	17	101	-	12	-	-	6	-	6
Uruguay	6,051	50	54	5,015	667	225	7,963	406	299	6,111	188	959
Venezuela	4,808	33	502	3,500	535	238	3,901	12	12	3,393	60	222
Other Latin America	1,601	20	239	924	214	204	2,163	217	12	687	1,154	93
Total Latin America	54,119	1,886	3,146	28,935	16,430	3,722	55,025	1,474	1,413	27,227	19,361	5,550
Asia:												
China Mainland	29	-	-	29	-	-	29	-	-	27	-	2
Hong Kong	9,595	-	-	5,123	3,381	1,091	4,069	8	10	3,707	204	140
India	31	-	4	21	4	2	1,331	1,284	5	42	-	-
Indonesia	22	-	-	17	5	-	10	-	-	10	-	-
Iran	1,030	-	-	27	1,000	3	14	-	-	14	-	-
Israel	766	-	4	436	304	2	9,243	-	12	310	8,920	1
Japan	99	-	4	35	47	13	84	15	-	60	8	1
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	108	-	-	99	-	9	174	5	-	95	69	5
Taiwan	24	-	-	19	-	5	31	-	-	25	-	6
Thailand	13	-	-	10	-	3	16	-	-	16	-	-
Other Asia	828	4	5	840	6	3	4,936	1	7	877	4,045	6
Total Asia	12,375	4	17	6,676	4,747	1,131	19,937	1,313	34	5,183	13,246	161
Other countries:												
Australia	258	-	5	90	151	12	592	-	-	179	338	75
Belgian Congo	13	-	-	9	3	1	2	-	-	-	2	-
Egypt 2/	44	-	-	44	-	-	-	-	-	-	-	-
Union of South Africa	3,107	-	-	42	3,062	3	24,513	-	-	64	24,442	7
All other	1,171	-	47	858	201	65	10,785	30	39	933	9,678	45
Total other countries	4,593	-	52	1,043	3,417	81	35,832	30	39	1,176	34,460	127
International	45,605	38,896	736	563	5,390	-	121,149	20,022	24	-	101,103	-
Grand total	405,066	57,690	28,460	176,853	103,893	38,170	549,716	53,059	22,883	179,668	221,097	73,009

1/ Beginning with this issue it has been found possible to advance by one month the publication of data on purchases and sales of long-term securities by foreigners. Data for November 1958 are presented on the following page.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on purchases and sales by Syria are not available separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3A - Purchases and Sales of Long-Term Securities by Foreigners during November 1958

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	102	-	-	31	2	69	67	-	3	56	6	2
Belgium	8,223	-	40	3,428	4,681	74	5,647	8	305	4,227	600	507
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	309	-	-	85	223	1	271	-	50	221	-	-
Finland	3	-	-	-	-	3	-	-	-	-	-	-
France	11,869	550	840	8,878	1,040	561	13,621	361	1,087	7,000	462	4,711
Germany, Federal Republic of	1,799	2	8	907	625	257	1,368	4	85	823	232	224
Greece	401	-	-	399	-	2	200	4	-	193	3	-
Italy	1,235	5	20	920	183	107	979	13	28	821	16	101
Netherlands	9,665	73	978	5,139	2,040	1,435	21,160	16	837	7,066	696	12,545
Norway	2,130	24	526	888	621	71	1,900	163	158	1,269	104	204
Poland	-	-	-	-	-	-	1	1	-	-	-	-
Portugal	722	-	-	159	558	5	125	-	3	73	49	-
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	261	-	1	241	-	19	363	-	10	349	3	1
Sweden	588	-	133	69	326	60	474	1	-	106	191	176
Switzerland	93,435	3,772	15,369	58,185	12,262	3,847	78,097	3,708	4,397	56,274	3,347	6,371
Turkey	57	-	-	56	-	1	41	-	-	33	5	3
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	44,380	9,607	1,306	23,350	6,206	3,911	77,526	39,130	1,885	26,633	1,906	7,972
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	2,879	-	172	1,945	726	36	4,276	168	56	1,557	2,032	463
Total Europe	178,058	14,033	19,393	104,680	29,493	10,459	202,116	43,579	8,904	106,701	9,652	33,280
Canada	61,670	686	9,510	20,020	8,123	23,331	136,865	6,093	11,845	23,532	67,243	28,152
Latin America:												
Argentina	1,009	-	9	888	60	48	820	11	6	724	52	27
Bolivia	186	-	-	186	-	-	313	2	-	301	1	9
Brazil	990	-	28	644	292	26	1,157	2	31	727	20	377
Chile	1,170	-	9	895	220	46	1,318	1	18	1,093	-	206
Colombia	422	-	2	318	77	25	214	2	15	194	-	3
Cuba	4,646	163	1,469	2,810	135	69	3,214	4	307	2,838	27	38
Dominican Republic	91	-	5	86	-	-	249	-	-	50	199	-
Guatemala	89	-	-	80	-	9	220	1	6	166	-	47
Mexico	3,985	-	221	2,715	593	456	6,012	13	95	2,820	2,909	175
Netherlands W. Indies and Surinam	8,909	5	955	7,259	264	426	2,667	309	212	1,784	35	327
Panama, Republic of	5,778	137	36	4,306	369	850	5,654	10	482	3,988	667	507
Peru	329	49	5	263	5	7	386	7	43	290	19	27
El Salvador	33	-	-	12	-	21	20	-	-	20	-	-
Uruguay	5,644	-	43	4,644	611	346	7,716	786	808	5,930	98	94
Venezuela	4,111	-	61	2,792	1,064	194	3,001	110	32	2,689	82	148
Other Latin America	1,697	170	113	1,007	149	258	1,184	362	-	759	56	7
Total Latin America	39,085	524	2,956	28,985	3,839	2,781	34,145	1,620	2,055	24,313	4,165	1,992
Asia:												
China Mainland	20	-	20	-	-	-	126	-	113	13	-	-
Hong Kong	7,359	-	10	4,529	2,625	195	3,155	-	33	2,869	131	126
India	28	-	-	28	-	-	33	-	-	33	-	-
Indonesia	50	-	-	29	20	1	31	-	-	31	-	-
Iran	30	-	-	30	-	-	3	-	-	3	-	-
Israel	228	-	36	100	89	3	6,411	-	53	363	5,911	84
Japan	204	-	-	155	1	48	61	5	-	56	-	-
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	29	-	-	28	-	1	748	-	14	42	507	185
Taiwan	18	-	-	18	-	-	185	134	-	51	-	-
Thailand	41	-	-	38	-	3	6	-	-	6	-	-
Other Asia	945	2	6	847	18	72	2,746	11	7	832	1,863	33
Total Asia	8,982	2	72	5,832	2,753	323	13,909	150	220	4,295	8,412	428
Other countries:												
Australia	2,638	5	1	103	2,529	20	24,537	-	-	56	24,430	51
Belgian Congo	54	-	-	49	-	5	11	-	-	11	-	-
Egypt 1/	-	-	-	-	-	-	30	-	-	29	1	-
Union of South Africa	1,990	-	-	28	1,956	6	2,489	-	18	28	2,347	96
All other	873	-	11	773	76	13	1,071	65	-	927	17	62
Total other countries	5,575	5	12	953	4,561	44	28,138	65	18	1,051	26,795	209
International	8,208	-	610	136	7,462	-	13,263	-	64	3	13,196	-
Grand total	301,578	15,250	32,553	160,606	56,231	36,938	428,032	51,907	23,106	159,895	129,463	64,061

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on purchases and sales by Syria are not available separately, but are included in "Other Asia."

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Budget receipts and expenditures:												
Receipts by principal sources	2	2	2	2	2	2	2	2	2	2	2	2
Expenditures by agencies	3	3	3	3	3	4	4	4	4	4	4	4
Summary of appropriations and authorizations, expenditures, and balances, by agencies	...	...	...	...	4	5	5	5	5	5	5	5
Expenditures and balances by functions	4	4	4	4	5	6	6	6	6	6	6	6
Trust account and other transactions:												
Summary of trust account and other transactions	6	6	6	6	7	8	8	8	8	8	8	8
Trust account receipts	6	6	6	6	7	8	8	8	8	8	8	8
Trust and deposit fund account expenditures	7	7	7	7	8	9	9	9	9	9	9	9
Net investment by Government agencies in public debt securities	8	8	8	8	9	10	10	10	10	10	10	10
Net redemption or sale of obligations of Government agencies in the market	9	9	9	9	10	11	11	11	11	11	11	11
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National Service Life Insurance Fund	...	...	12	...	...	14	...	...	14	...	...	14
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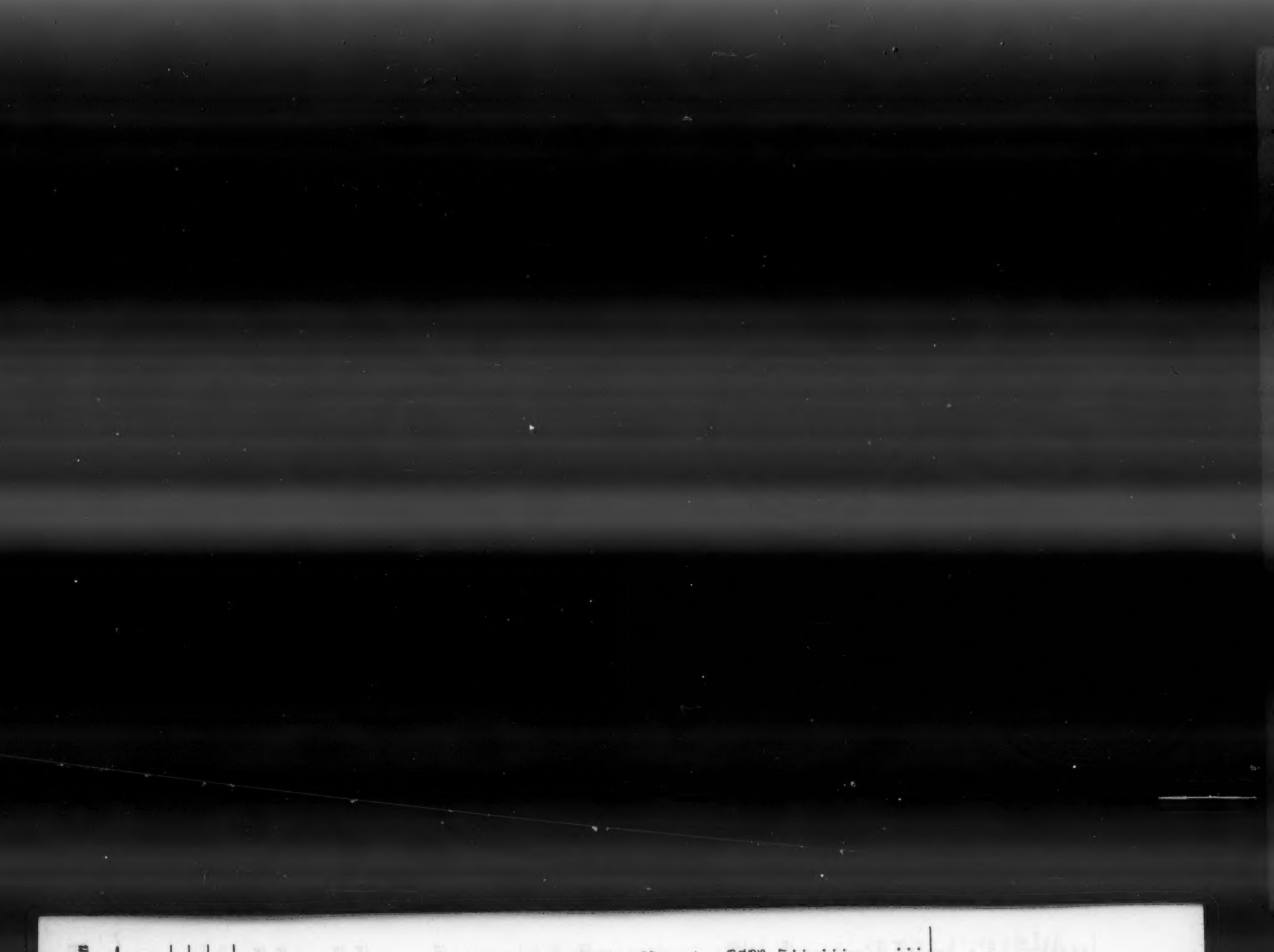
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